

Great Fuqing Ltd
Abridged Unaudited Financial Statements
for the financial year ended 30 June 2025

Great Fuqing Ltd

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Great Fuqing Ltd
DIRECTOR AND OTHER INFORMATION

Director	Fayong Zhuang
Company Secretary	Yanchang Yan
Company Number	629280
Registered Office and Business Address	4 George's Quay Limerick
Accountants	Baker Sheehy Considine Global House 1 Michael Street Limerick Republic of Ireland

Great Fuqing Ltd

DIRECTOR'S RESPONSIBILITIES STATEMENT

for the financial year ended 30 June 2025

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the director to prepare financial statements for each financial year. Under that law, the director has elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the director must not approve the financial statements unless they is satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the director is required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Director's Report comply with the Companies Act 2014. They is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Great Fuqing Ltd

BALANCE SHEET

as at 30 June 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	5	235,146	243,048
Current Assets			
Stocks	6	23,500	23,500
Cash and cash equivalents		139,172	71,496
		162,672	94,996
Creditors: amounts falling due within one year	7	(200,521)	(192,021)
Net Current Liabilities		(37,849)	(97,025)
Total Assets less Current Liabilities		197,297	146,023
Capital and Reserves			
Called up share capital presented as equity		100	100
Retained earnings		197,197	145,923
Equity attributable to owners of the company		197,297	146,023

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

I as Director of Great Fuqing Ltd, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 9 February 2026 and signed on its behalf by:

Fayong Zhuang
Director

Great Fuqing Ltd
RECONCILIATION OF SHAREHOLDERS' FUNDS

as at 30 June 2025

	Called up share capital €	Retained earnings €	Total €
At 1 July 2023	100	174,372	174,472
Loss for the financial year	-	(28,449)	(28,449)
At 30 June 2024	100	145,923	146,023
Profit for the financial year	-	51,274	51,274
At 30 June 2025	100	197,197	197,297

Great Fuqing Ltd

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

1. General Information

Great Fuqing Ltd is a company limited by shares incorporated in Ireland. The registered office of the company is 4 George's Quay, Limerick which is also the principal place of business of the company. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 30 June 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Long leasehold property	-	2% Straight line
Fixtures, fittings and equipment	-	12.5% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company also operates a defined benefit pension scheme for its employees providing benefits based on final pensionable pay. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.

Great Fuqing Ltd

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date.

Government grants

Capital grants received and receivable are treated as deferred income and amortised to the Profit and Loss Account annually over the useful economic life of the asset to which it relates. Revenue grants are credited to the Profit and Loss Account when received.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Operating profit/(loss)	2025	2024
	€	€
Operating profit/(loss) is stated after charging/(crediting):		
Depreciation of tangible assets	38,713	34,677
Government grants received	(17,137)	(6,157)
	<u> </u>	<u> </u>

4. Employees

The average monthly number of employees, including director, during the financial year was 17, (2024 - 17).

	2025	2024
	Number	Number
Employees	17	17
	<u> </u>	<u> </u>

Great Fuqing Ltd

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

5. Tangible assets

	Long leasehold property €	Fixtures, fittings and equipment €	Total €
Cost			
At 1 July 2024	116,600	277,405	394,005
Additions	-	30,811	30,811
	<u>116,600</u>	<u>308,216</u>	<u>424,816</u>
At 30 June 2025	116,600	308,216	424,816
Depreciation			
At 1 July 2024	-	150,957	150,957
Charge for the financial year	-	38,713	38,713
	<u>-</u>	<u>189,670</u>	<u>189,670</u>
At 30 June 2025	-	189,670	189,670
Net book value			
At 30 June 2025	<u>116,600</u>	<u>118,546</u>	<u>235,146</u>
At 30 June 2024	<u>116,600</u>	<u>126,448</u>	<u>243,048</u>

6. Stocks

	2025 €	2024 €
Finished goods and goods for resale	<u>23,500</u>	<u>23,500</u>

The replacement cost of stock did not differ significantly from the figures shown.

7. Creditors

Amounts falling due within one year	2025 €	2024 €
Trade creditors	28,037	33,345
Amounts owed to connected parties (Note 11)	26,500	26,500
Taxation	35,568	21,760
Director's current account (Note 10)	101,500	101,500
Accruals	8,916	8,916
	<u>200,521</u>	<u>192,021</u>

8. Income Statement

	2025 €	2024 €
At 1 July 2024	145,923	174,372
Profit/(loss) for the financial year	51,274	(28,449)
	<u>197,197</u>	<u>145,923</u>
At 30 June 2025	<u>197,197</u>	<u>145,923</u>

9. Capital commitments

The company had no material capital commitments at the financial year-ended 30 June 2025.

10. Director's remuneration and transactions

	2025 €	2024 €
Remuneration	<u>30,565</u>	<u>40,686</u>

Great Fuqing Ltd
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 30 June 2025

11. Related party transactions

The following amounts are due to other connected parties:

	2025	2024
	€	€
Yanchang Yan	<u>26,500</u>	<u>26,500</u>

Yanchang Yan is a related party as a shareholder and secretary of the company.

12. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

13. Approval of financial statements

The financial statements were approved and authorised for issue by the board on 9 February 2026.