

**Fuinneamh Gaoithe Teoranta**  
**Abridged Unaudited Financial Statements**  
**for the financial year ended 30 April 2025**

## **Fuinneamh Gaoithe Teoranta**

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**Fuinneamh Gaoithe Teoranta**  
**DIRECTORS AND OTHER INFORMATION**

<b>Directors</b>	Martina Uí Dhomhnaill Frank O'Domhnaill
<b>Company Secretary</b>	Frank O'Domhnaill
<b>Company Number</b>	251851
<b>Registered Office and Business Address</b>	Corr na Móna Galway F12 HT38 Ireland
<b>Accountants</b>	Candor Chartered Accountants Limited Chartered Accountants 1st Floor Cloch Mhile Dublin Road Galway Ireland

# **Fuinneamh Gaoithe Teoranta**

## **DIRECTORS' RESPONSIBILITIES STATEMENT**

for the financial year ended 30 April 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Signed on behalf of the board**

**Frank O'Domhnaill**  
Director

**20 March 2026**

**Martina Uí Dhomhnaill**  
Director

**20 March 2026**

**Fuinneamh Gaoithe Teoranta**  
**STATEMENT OF FINANCIAL POSITION**

as at 30 April 2025

	Notes	2025 €	2024 €
<b>Non-Current Assets</b>			
Property, plant and equipment	6	<u>1,116,845</u>	<u>1,077,432</u>
<b>Current Assets</b>			
Debtors	7	199,710	145,823
Cash and cash equivalents		<u>1,223,558</u>	<u>858,566</u>
		<b>1,423,268</b>	<b>1,004,389</b>
<b>Creditors: amounts falling due within one year</b>	8	<u>(180,951)</u>	<u>(221,992)</u>
<b>Net Current Assets</b>		<b>1,242,317</b>	<b>782,397</b>
<b>Total Assets less Current Liabilities</b>		<b>2,359,162</b>	<b>1,859,829</b>
<b>Creditors:</b>			
amounts falling due after more than one year	9	-	(100,000)
<b>Net Assets</b>		<u><b>2,359,162</b></u>	<u><b>1,759,829</b></u>
<b>Capital and Reserves</b>			
Called up share capital presented as equity		1,562,227	1,562,227
Retained earnings		<u>796,935</u>	<u>197,602</u>
<b>Equity attributable to owners of the company</b>		<u><b>2,359,162</b></u>	<u><b>1,759,829</b></u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Fuinneamh Gaoithe Teoranta, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

**Approved by the board on 20 March 2026 and signed on its behalf by:**

**Frank O'Domhnaill**  
**Director**

**Martina Uí Dhomhnaill**  
**Director**

**Fuinneamh Gaoithe Teoranta**  
**STATEMENT OF CHANGES IN EQUITY**  
as at 30 April 2025

	<b>Called up share capital €</b>	<b>Retained earnings €</b>	<b>Total €</b>
<b>At 1 May 2023</b>	1,562,227	(844,044)	718,183
Profit for the financial year	-	1,041,646	1,041,646
<b>At 30 April 2024</b>	1,562,227	197,602	1,759,829
Profit for the financial year	-	599,333	599,333
<b>At 30 April 2025</b>	<b>1,562,227</b>	<b>796,935</b>	<b>2,359,162</b>

# Fuinneamh Gaoithe Teoranta

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

### 1. General Information

Fuinneamh Gaoithe Teoranta is a company limited by shares incorporated in Ireland.

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### Statement of compliance

The financial statements of the company for the year ended 30 April 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

#### Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

#### Property, plant and equipment and depreciation

Property, plant and equipment are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of property, plant and equipment, less their estimated residual value, over their expected useful lives as follows:

Land	-	No depreciation
Plant and machinery	-	12.5% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

#### Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

#### Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

#### Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

#### Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Operating profit	2025	2024
	€	€
Operating profit is stated after charging:		
Depreciation of property, plant and equipment	12,787	6,262

**Fuinneamh Gaoithe Teoranta**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**  
for the financial year ended 30 April 2025

<b>4. Interest payable and similar expenses</b>		<b>2025</b>	<b>2024</b>
		€	€
Interest		<u>1,291</u>	<u>-</u>
<b>5. Employees</b>			
The average monthly number of employees, including directors, during the financial year was 1, (2024 - 1).			
		<b>2025</b>	<b>2024</b>
		Number	Number
Admin (including directors)		<u>1</u>	<u>1</u>
		<u>1</u>	<u>1</u>
<b>6. Property, plant and equipment</b>			
	<b>Land</b>	<b>Plant and machinery</b>	<b>Total</b>
	€	€	€
<b>Cost</b>			
At 1 May 2024	1,050,094	3,060,284	4,110,378
Additions	-	52,200	52,200
At 30 April 2025	<u>1,050,094</u>	<u>3,112,484</u>	<u>4,162,578</u>
<b>Depreciation</b>			
At 1 May 2024	-	3,032,946	3,032,946
Charge for the financial year	-	12,787	12,787
At 30 April 2025	<u>-</u>	<u>3,045,733</u>	<u>3,045,733</u>
<b>Net book value</b>			
At 30 April 2025	<u>1,050,094</u>	<u>66,751</u>	<u>1,116,845</u>
At 30 April 2024	<u>1,050,094</u>	<u>27,338</u>	<u>1,077,432</u>
<b>7. Debtors</b>		<b>2025</b>	<b>2024</b>
		€	€
Taxation		14,810	14,288
Prepayments		8,121	9,939
Accrued income		55,350	121,596
Other debtor		121,429	-
		<u>199,710</u>	<u>145,823</u>
<b>8. Creditors</b>		<b>2025</b>	<b>2024</b>
<b>Amounts falling due within one year</b>		€	€
Trade creditors		70,823	109,609
Taxation		87,800	90,055
Directors' current accounts (Note 11)		3,395	3,395
Accruals		18,933	18,933
		<u>180,951</u>	<u>221,992</u>

**Fuinneamh Gaoithe Teoranta**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**  
for the financial year ended 30 April 2025

<b>9. Creditors</b>	<b>2025</b>	<b>2024</b>
<b>Amounts falling due after more than one year</b>	<b>€</b>	<b>€</b>
Other loans	-	100,000
	<u>          </u>	<u>          </u>
<b>Loans</b>		
Repayable in five years or more	-	100,000
	<u>          </u>	<u>          </u>
<b>10. Income Statement</b>		
	<b>2025</b>	<b>2024</b>
	<b>€</b>	<b>€</b>
At 1 May 2024	<b>197,602</b>	(844,044)
Profit for the financial year	<b>599,333</b>	1,041,646
	<u>          </u>	<u>          </u>
At 30 April 2025	<b>796,935</b>	197,602
	<u>          </u>	<u>          </u>
<b>11. Directors' remuneration and transactions</b>	<b>2025</b>	<b>2024</b>
	<b>€</b>	<b>€</b>
Remuneration	<b>41,604</b>	34,670
	<u>          </u>	<u>          </u>
The following amounts are repayable to the directors:		
	<b>2025</b>	<b>2024</b>
	<b>€</b>	<b>€</b>
Frank O'Domhnaill	<b>3,395</b>	3,395
	<u>          </u>	<u>          </u>
<b>12. Approval of financial statements</b>		
The financial statements were approved and authorised for issue by the board of directors on 20 March 2026.		