

Company registration number: 299995

**Latton Social Services and Development CLG
(A Company Limited by Guarantee and not having Share Capital)**

Financial statements

for the financial year ended 31 December 2024

Latton Social Services and Development CLG
(A Company Limited by Guarantee and not having Share Capital)

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Latton Social Services and Development CLG
Company limited by guarantee

Directors and other information

Directors	Mr Patsy Conlan Mr Patrick Lennon (Retired 1 August 2024) Mr Peadar Black Ms Angela McEntee Ms Kate Lynch Ms Jean Rosney Mr Patrick Conlan Ms Catriona Lennon (Appointed 22 October 2024)
Secretary	Ms Alice Forde
Company number	299995
Registered office	Latton Co Monaghan
Business address	Latton Resource Centre Latton Co Monaghan
Auditor	CMF Quayside Business Park Mill Street Dundalk Co Louth A91 N26Y

**Latton Social Services and Development CLG
Company limited by guarantee**

Directors and other information (continued)

Bankers

Bank of Ireland
Ballybay
Co Monaghan

AIB
Main Street
Carrickmacross
Co Monaghan

Permanent TSB
Dawson Street
Monaghan

Latton Social Services and Development CLG
(A Company Limited by Guarantee and not having Share Capital)

Directors report

The directors present their annual report and the audited financial statements of the company for the financial year ended 31 December 2024.

Directors

The names of the persons who at any time during the financial year were directors of the company are as follows:

Mr Patsy Conlan
Mr Patrick Lennon (Retired 1 August 2024)
Mr Peadar Black
Ms Angela McEntee
Ms Kate Lynch
Ms Jean Rosney
Mr Patrick Conlan
Ms Catriona Lennon (Appointed 22 October 2024)

The directors and secretary hold no shares in the company as it is a company limited by guarantee, not having a share capital.

Principal activities

The organisation is a company limited by guarantee. The company does not have a share capital and consequently the liability of members is limited, subject to an undertaking by each member to contribute to the net assets or liabilities of the company on winding up such amounts as may be required not exceeding one Euro (€1).

The company was established under a Memorandum of Association which established the objects and powers of the company and is governed under its constitution and managed by a Board of Directors. The charity has been granted charitable tax status under Section 207 and 208 of the Taxes Consolidation Act 1997, Charity No CHY 12631 and is registered with the Charities Regulatory Authority. The principal activities of the charity are the operation of a playschool, afterschool and creche. It is a community organisation that provide and promote facilities, training, cultural activities, educational and economic development.

Latton Social Services and Development CLG
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Directors report (continued)

Development and performance

The directors are satisfied with the results for the year.

Assets and liabilities and financial position

Tangible fixed assets and cash at bank make up the significant majority of the company's assets. Deferred income associated with government grants is €197,181 of the liabilities.

Principal risks and uncertainties

The company's income is steady and its expenses are manageable. The company is dependent on grants principally from Pobal and its principal risk is that grants may be reduced in the future. There are other risks and uncertainties that are encountered by the charity which include but are not limited to Health and Safety and compliance with laws and regulations. The company has policies and procedures in place to address identified risks and these are reviewed on a continual basis.

Likely future developments

From the 1st September 2024 the Childcare Service known as Fingers and Toes will be operated by a separate CLG. The existing CLG will focus on the remaining services; Local Heritage & Research, room rental, Creche rental, senior citizens club, celi club & IT training. Assets of €640,686 and liabilities of €247,303 were transferred to the new CLG on 1st September 2024.

Dividends

During the financial year the directors have not paid any dividends or recommended payment of a final dividend.

Events during/after the end of the reporting period

From 1st September 2024 Fingers and Toes Community Childcare will be operated under a separate CLG.

Research and development

The company did not engage in any research and development projects during the year.

Accounting records

The measures taken by the directors to secure compliance with the requirements of sections 281 to 285 of the Companies Act 2014 with regard to the keeping of accounting records are the implementation of necessary policies and procedures for recording transactions, the employment of competent accounting personnel with appropriate expertise and the provision of adequate resources to the financial function. The accounting records of the company are located at Latton, Co Monaghan.

Relevant audit information

In the case of each of the persons who are directors at the time this report is approved in accordance with section 332 of Companies Act 2014:

- so far as each director is aware, there is no relevant audit information of which the company's statutory auditors are unaware, and
- each director has taken all the steps that he or she ought to have taken as a director in order to make himself or herself aware of any relevant audit information and to establish that the company's statutory auditors are aware of that information.

Latton Social Services and Development CLG
(A Company Limited by Guarantee and not having Share Capital)

Directors report (continued)

Auditors

In accordance with the Companies Act 2014, section 383 (2), CMF will continue in office as auditors of the company.

This report was approved by the board of directors on 9 December 2025 and signed on behalf of the board by:

Mr Patsy Conlan
Director

Mr Peadar Black
Director

Latton Social Services and Development CLG
(A Company Limited by Guarantee and not having Share Capital)

Directors responsibilities statement

The directors are responsible for preparing the directors report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council, and promulgated by the Institute of Chartered Accountants in Ireland. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Mr Patsy Conlan
Director

Mr Peadar Black
Director

Date: 9 December 2025

Independent auditor's report to the members of Latton Social Services and Development CLG

Report on the audit of the financial statements

Opinion

We have audited the financial statements of Latton Social Services and Development CLG (the 'company') for the financial year ended 31 December 2024 which comprise the Income and expenditure account, statement of income and retained earnings, balance sheet and notes to the financial statements, including a summary of significant accounting policies set out in note 3. The financial reporting framework that has been applied in their preparation is Irish law and FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland.

In our opinion, the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2024 and of its deficit for the financial year then ended;
- have been properly prepared in accordance with FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland; and
- have been prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in Ireland, including the Ethical Standard issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which ISAs (Ireland) require us to report to you where:

- the directors' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the directors have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other Information

The directors are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**Independent auditor's report to the members of
Latton Social Services and Development CLG (continued)**

Opinions on other matters prescribed by the Companies Act 2014

Based solely on the work undertaken in the course of the audit, we report that:

- in our opinion, the information given in the directors' report is consistent with the financial statements; and
- in our opinion, the directors' report has been prepared in accordance with applicable legal requirements.

We have obtained all the information and explanations which we consider necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited, and financial statements are in agreement with the accounting records.

Matters on which we are required to report by exception

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions required by sections 305 to 312 of the Act are not made. We have nothing to report in this regard.

Respective responsibilities

Responsibilities of directors for the financial statements

As explained more fully in the directors' responsibilities statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Independent auditor's report to the members of Latton Social Services and Development CLG (continued)

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

**Independent auditor's report to the members of
Latton Social Services and Development CLG (continued)**

Liam McGailey

For and on behalf of

CMF

Chartered Accountants and Statutory Audit Firm and Statutory Auditors & Accountants

Quayside Business Park

Mill Street

Dundalk

Co Louth

A91 N26Y

9 December 2025

Latton Social Services and Development CLG
(A Company Limited by Guarantee and not having Share Capital)

Income and expenditure account
Financial year ended 31 December 2024

	Note	2024	2023
		€	€
Income	5	700,715	937,240
Gross income		<u>700,715</u>	<u>937,240</u>
Administrative expenses		(792,831)	(986,844)
Other operating income	6	42,448	61,672
(Loss) / gain on impairment or disposal of operations		<u>(393,383)</u>	<u>-</u>
Operating deficit / income		(443,051)	12,068
Other interest receivable and similar income		<u>95</u>	<u>42</u>
Deficit / Income before taxation		(442,956)	12,110
Tax on deficit / income	9	<u>-</u>	<u>-</u>
(Deficit) / surplus for the financial year		<u>(442,956)</u>	<u>12,110</u>

The notes on pages 15 to 28 form part of these financial statements.

Latton Social Services and Development CLG
(A Company Limited by Guarantee and not having Share Capital)

Statement of income and retained earnings
Financial year ended 31 December 2024

	2024	2023
	€	€
(Deficit) / surplus for the financial year	(442,956)	12,110
Retained earnings at the start of the financial year	<u>631,638</u>	<u>619,528</u>
Retained earnings at the end of the financial year	<u><u>188,682</u></u>	<u><u>631,638</u></u>

Latton Social Services and Development CLG
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Balance sheet
As at 31 December 2024

	Note	2024 €	€	2023 €	€
Fixed assets					
Tangible assets	11	283,550		591,893	
			283,550		591,893
Current assets					
Debtors	12	2,356		19,406	
Cash at bank and in hand		104,003		478,055	
		106,359		497,461	
Creditors: amounts falling due within one year					
	14	(4,046)		(38,380)	
Net current assets					
			102,313		459,081
Total assets less current liabilities					
			385,863		1,050,974
Creditors: amounts falling due after more than one year					
	15		(197,181)		(419,336)
Net assets					
			188,682		631,638
Capital and reserves					
Income and expenditure account	17		188,682		631,638
Members funds					
			188,682		631,638

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

The notes on pages 15 to 28 form part of these financial statements.

Latton Social Services and Development CLG
(A Company Limited by Guarantee and not having Share Capital)

Balance sheet (continued)
As at 31 December 2024

These financial statements were approved by the board of directors on 9 December 2025 and signed on behalf of the board by:

Mr Patsy Conlan
Director

Mr Peadar Black
Director

The notes on pages 15 to 28 form part of these financial statements.

Latton Social Services and Development CLG
(A Company Limited by Guarantee and not having Share Capital)

Notes to the financial statements
Financial year ended 31 December 2024

1. General information

The company is a private company limited by guarantee, registered in Ireland. The address of the registered office is Latton, Co Monaghan.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102 Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies and measurement bases

Basis of preparation

The Financial Statements are prepared on the going concern basis, under the historical cost convention, and comply with the financial reporting standards of the Financial Reporting Council and promulgated by Chartered Accountants Ireland and the Companies Act 2014 except for the entity invoking the true and fair view override with regard to the profit and loss and balance sheet formats in Schedule 3 of the Companies Act 2014 as permitted in Section 3.4 of FRS 102 and Section 291 (5) of the Companies Act 2014.

In order for the financial statements to show a true and fair view the directors have determined the profit and loss format be re-named to an income and expenditure account detailing the income and expenditure by nature.

The financial statements are prepared in Euro, which is the functional currency of the entity.

Going concern

At the time of approving the financial statements, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus the directors continue to adopt the going concern basis of accounting in preparing the financial statements. The company is dependent on funding from Pobal. The directors are of the opinion that with the continued support of the funding mentioned, together with the consistent levels of Childcare fees we will be able to continue in operation for the foreseeable future.

Judgements and key sources of estimation uncertainty

In the application of the company's accounting policies, the directors are required to make judgements, estimates and assumptions about carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

There are no estimates and assumptions which have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities in the financial statements.

Latton Social Services and Development CLG
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Notes to the financial statements (continued)
Financial year ended 31 December 2024

Income

All incoming resources are included in the Income and Expenditure Account when the charity is entitled to the income and the amount can be quantified with reasonable accuracy.

Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant and where Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Cash and cash equivalents

Cash and cash equivalents include cash on hand, demand deposits and other short term highly liquid investments with original maturities of three months or less. Bank overdrafts are shown within borrowings in current liabilities on the balance sheet.

Reserves

The member's funds represents cumulative unrestricted gains and losses recognised in the Income and Expenditure account, net of transfers to/from other reserves.

Taxation

The company is exempt from taxation as it has been granted charitable tax status under Sections 207 and 208 of the Taxes Consolidation Act 1997, Charity No CHY 12631 and is registered with the Charities Regulatory Authority.

Operating leases

Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis.

Tangible assets

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

Latton Social Services and Development CLG
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Notes to the financial statements (continued)
Financial year ended 31 December 2024

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Long leasehold property	- 4%	straight line
Outdoor area	- 12.5%	straight line
Fittings fixtures and equipment	- 12.5%	straight line

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the company will comply with the conditions attaching to them and the grants will be received.

Government grants are recognised using the accrual model.

Under the accrual model, government grants relating to revenue are recognised on a systematic basis over the periods in which the company recognises the related costs for which the grant is intended to compensate. Grants that are receivable as compensation for expenses or losses already incurred or for the purpose of giving immediate financial support to the entity with no future related costs are recognised in income in the period in which it becomes receivable.

Grants relating to assets are recognised in income on a systematic basis over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income and not deducted from the carrying amount of the asset.

Latton Social Services and Development CLG
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Notes to the financial statements (continued)
Financial year ended 31 December 2024

Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's statement of financial position when the company becomes party to contractual provisions of the instrument.

Financial assets are classified into specific categories. The classification depends on the nature and purpose of the financial assets and is determined at the time of recognition.

Basic financial assets

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Other financial assets classified as fair value through surplus or deficit are measured at fair value.

Other financial assets

Other financial assets, including investments in equity instruments which are not subsidiaries, associates or joint ventures, are initially measured at fair value, which is normally the transaction price. Such assets are subsequently carried at fair value and the changes in fair value are recognised in profit or loss, except that investments in equity instruments that are not publically traded and whose fair values cannot be measured reliably are measured at cost less impairment.

4. Limited by guarantee

The Company is limited by guarantee not having a share capital. The liability of each member, in the event of the company being wound up is €1.

Latton Social Services and Development CLG
(A Company Limited by Guarantee and not having Share Capital)

Notes to the financial statements (continued)
Financial year ended 31 December 2024

5. Income

Income arises from:

	2024	2023
	€	€
Childcare fees	107,891	147,461
Fundraising income	350	3,875
Food Grant	16,090	19,250
Pobal grants	514,277	704,000
Lotto LSS	3,683	2,889
Rent LSS	9,785	6,902
Membership fees	205	185
Employment subsidy	37,004	36,227
Meals on wheels	8,230	6,283
Other income	3,200	10,168
	700,715	937,240
	700,715	937,240

The whole of the income is attributable to the principal activity of the company which is wholly undertaken in Ireland.

6. Other operating income

	2024	2023
	€	€
Government grant income	42,448	61,672
	42,448	61,672
	42,448	61,672

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Notes to the financial statements (continued)
Financial year ended 31 December 2024

7. Staff costs

The average number of persons employed by the company during the financial year, including the directors was 37 (2023: 36).

The aggregate payroll costs incurred during the financial year were:

	2024	2023
	€	€
Wages and salaries	556,466	670,251
Social insurance costs	54,410	65,059
	<u>610,876</u>	<u>735,310</u>

8. Directors remuneration

There was no directors remuneration paid during the year. (2023 : € 0)

9. Taxation

No charge to current or deferred taxation arises as the charity has been granted charitable status under Sections 207 and 208 of the Taxes Consolidation Act 1997.

10. Appropriations of profit and loss account

	2024	2023
	€	€
At the start of the financial year	631,638	619,528
(Deficit) / surplus for the financial year	(442,956)	12,110
At the end of the financial year	<u>188,682</u>	<u>631,638</u>

Latton Social Services and Development CLG
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Notes to the financial statements (continued)
Financial year ended 31 December 2024

11. Tangible assets

	Long leasehold property €	Outdoor area €	Fixtures, fittings and equipment €	Total €
Cost				
At 1 January 2024	1,328,206	47,202	237,973	1,613,381
Additions	-	-	2,930	2,930
Transfers	(614,924)	(20,531)	(193,516)	(828,971)
At 31 December 2024	<u>713,282</u>	<u>26,671</u>	<u>47,387</u>	<u>787,340</u>
Depreciation				
At 1 January 2024	852,793	18,198	150,498	1,021,489
Charge for the financial year	44,929	5,045	14,305	64,279
Transfers	(435,867)	(9,907)	(136,204)	(581,978)
At 31 December 2024	<u>461,855</u>	<u>13,336</u>	<u>28,599</u>	<u>503,790</u>
Carrying amount				
At 31 December 2024	<u>251,427</u>	<u>13,335</u>	<u>18,788</u>	<u>283,550</u>
At 31 December 2023	<u>475,413</u>	<u>29,004</u>	<u>87,475</u>	<u>591,892</u>

12. Debtors

	2024 €	2023 €
Trade debtors	1,735	15,605
Prepayments	621	3,801
	<u>2,356</u>	<u>19,406</u>

13. Cash and cash equivalents

	2024 €	2023 €
Cash at bank and in hand	<u>104,003</u>	<u>478,055</u>

Latton Social Services and Development CLG
(A Company Limited by Guarantee and not having Share Capital)

Notes to the financial statements (continued)
Financial year ended 31 December 2024

14. Creditors: amounts falling due within one year

	2024	2023
	€	€
Trade creditors	231	7,747
Grants prepaid	-	1,280
Other creditors including tax and social insurance	1,355	10,479
Accruals	2,460	18,874
	<u>4,046</u>	<u>38,380</u>

15. Creditors: amounts falling due after more than one year

	2024	2023
	€	€
Deferred government grant income	197,181	419,336
	<u>197,181</u>	<u>419,336</u>

16. Government grants

The amounts recognised in the financial statements for government grants are as follows:

	2024	2023
	€	€
Recognised in creditors:		
Deferred government grants due after more than one year	197,181	419,336
Recognised in other operating income:		
Government grants released to profit or loss	42,448	61,672
	<u>42,448</u>	<u>61,672</u>

Grants have been received from Pobal, the Department of Children, Equality, Disability, Integration and Youth (DEASP), Monaghan County Council and the HSE. Grants may be repayable under certain circumstances.

17. Reserves

Reserves comprises of cumulative unrestricted gains and deficits.

18. Financial commitments, guarantees and contingent liabilities

Grants have been received from POBAL, the Department of Children, Equality, Disability, Integration and Youth (DEASP), Monaghan County Council, and the HSE and under certain circumstances may become repayable.

Latton Social Services and Development CLG
(A Company Limited by Guarantee and not having Share Capital)

Notes to the financial statements (continued)
Financial year ended 31 December 2024

19. Post Balance Sheet Event / Subsequent Event

Fingers and Toes Community Childcare will operate as a separate CLG from 1st September 2024.

20. Charities Regulatory Authority

The company's registration number with the Charities Regulatory Authority is 20037413.

21. Additional information to the standard employee note in AFS

No employee wages exceeds €60,000.

Latton Social Services and Development CLG
(A Company Limited by Guarantee and not having Share Capital)

Notes to the financial statements (continued)
Financial year ended 31 December 2024

22. Grants Received

1.	Agency Sponsoring Government Department Grant Programme	Pobal Department of Social Protection Wage Subsidy Scheme
	Purpose of Grant	To provide financial support to employers who employ people with disabilities
	Total Grant	€11,642
	Term	1st September to 31st August each year
	Received period ended 31 August 2024	€8,467
	Funds deferred or due at the period end	€3,175
	Capital Grant	Nil
	Restriction on use	Support for childcare jobs
	Tax Clearance	Yes

It is compliant with relevant Circulars, including Circular 44/2006, "Tax Clearance Procedures Grants, Subsidies and Similar Type Payments".

2.	Agency Sponsoring Government Department Grant Programme	Pobal Department of Children, Equality, Disability, Integration and Youth ECCE (Early Childhood Care & Education)
	Purpose of Grant	Provides early childhood care and education for children of pre-school age
	Total Grant	€71,884
	Term	1st September to 30th of June each year
	Received period ended 31 August 2024	€84,249
	Funds deferred or due at the period end	€12,365
	Capital Grant	Nil
	Restriction on use	Support for provision of childcare per contract
	Tax Clearance	Yes

It is compliant with relevant Circulars, including Circular 44/2006, "Tax Clearance Procedures Grants, Subsidies and Similar Type Payments".

Latton Social Services and Development CLG
(A Company Limited by Guarantee and not having Share Capital)

Notes to the financial statements (continued)
Financial year ended 31 December 2024

3.	Agency	Pobal
	Sponsoring Government Department	Dept. of Rural Community Development
	Grant Programme	CSP (Community Services Programme)
	Purpose of Grant	Wage Subsidy
	Total Grant	€25,362
	Term	1st January to 31st December each year
	Received year ended 31 December 2024	€25,362
	Capital Grant	Nil
	Restriction on use	Support for employment
	Tax Clearance	Yes

It is compliant with relevant Circulars, including Circular 44/2006, "Tax Clearance Procedures Grants, Subsidies and Similar Type Payments".

4.	Agency	Dept. of Social Protection
	Sponsoring Government Department	Dept. of Social Protection
	Grant Programme	School Meals
	Purpose of Grant	Provision for school meals
	Total Grant	€16,090
	Term	1st September 30 June each year
	Funds deferred or due at start of year	€4,535
	Received period ended 31 August 2024	€20,625
	Funds deferred or due at the year end	€0
	Capital Grant	Nil
	Restriction on use	Provision for school meals
	Tax Clearance	Yes

It is compliant with relevant Circulars, including Circular 44/2006, "Tax Clearance Procedures Grants, Subsidies and Similar Type Payments".

Latton Social Services and Development CLG
(A Company Limited by Guarantee and not having Share Capital)

Notes to the financial statements (continued)
Financial year ended 31 December 2024

5.	Agency Sponsoring Government Department	Pobal Department of Children, Equality, Disability, Integration and Youth
	Grant Programme	CCSP 2023 & 2024
	Purpose of Grant	To reduce childcare fees payable by qualifying parents
	Total Grant	€1,172
	Term	1st September to 31 August each year
	Funds deferred or due at start of year	€0
	Received period ended 31 August 2024	€1,172
	Capital Grant	Nil
	Restriction on use	Support of provision of childcare per contract
	Tax Clearance	Yes

It is compliant with relevant Circulars, including Circular 44/2006, "Tax Clearance Procedures Grants, Subsidies and Similar Type Payments".

6.	Agency Sponsoring Government Department	National Lotto HSE
	Grant Programme	National Lotto Grant Scheme 2024
	Purpose of Grant	To combat rural isolation, improve mental health, well being and a sense of normality
	Total Grant	€2,000
	Term	2024
	Received year ended 31 December 2024	€2,000
	Capital Grant	Nil
	Restriction on use	Full compliance of Funding Agreement
	Tax Clearance	Yes

It is compliant with relevant Circulars, including Circular 44/2006, "Tax Clearance Procedures Grants, Subsidies and Similar Type Payments".

Latton Social Services and Development CLG
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Notes to the financial statements (continued)
Financial year ended 31 December 2024

7.	Agency	Pobal
	Sponsoring Government Department	Department of Children, Equality, Disability, Integration and Youth
	Grant Programme	AIM (Access and Inclusion Model) Level 7 2023 & 2024
	Purpose of Grant	Support for children with a disability to access and meaningfully participate in the ECCE programme
	Total Grant	€10,560
	Term	1st September to 30th June
	Funds deferred or due at start of year	€0
	Received period ended 31 August 2024	€10,560
	Funds deferred or due at the year end	€0
	Capital Grant	Nil
	Restriction on use	Employ an additional person in ECCE room
	Tax Clearance	Yes

It is compliant with relevant Circulars, including Circular 44/2006, "Tax Clearance Procedures Grants, Subsidies and Similar Type Payments".

8.	Agency	Pobal
	Sponsoring Government Department	Department of Children, Equality, Disability, Integration and Youth
	Grant Programme	NCS
	Purpose of Grant	To reduce childcare fees payable by qualifying parents
	Total Grant	€262,264
	Term	1st September 30 June each year
	Funds due at start of year	€5,976
	Received period ended 31 August 2024	€246,657
	Funds due at the period end	€21,583
	Capital Grant	Nil
	Restriction on use	Support for provision of childcare per contract
	Tax Clearance	Yes

It is compliant with relevant Circulars, including Circular 44/2006, "Tax Clearance Procedures Grants, Subsidies and Similar Type Payments".

Latton Social Services and Development CLG
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Notes to the financial statements (continued)
Financial year ended 31 December 2024

9.	Agency	Pobal
	Sponsoring Government Department	Department of Children, Equality, Disability, Integration and Youth
	Grant Programme	Core Funding 2024
	Purpose of Grant	To provide financial support to ELC & SAC providers in order to achieve a range of policy objectives including improved quality of services, affordability for parents and sustainability for providers.
	Total Grant	€168,397
	Term	31st August 2024
	Received period ended 31 August 2024	€163,377
	Funds due at the period end	€5,020
	Capital Grant	Yes
	Restriction on use	Full compliance of Funding Agreement
	Tax Clearance	Yes

It is compliant with relevant Circulars, including Circular 44/2006, "Tax Clearance Procedures Grants, Subsidies and Similar Type Payments".

23. Approval of financial statements

The board of directors approved these financial statements for issue on 9 December 2025.

Latton Social Services and Development CLG
(A Company Limited by Guarantee and not having Share Capital)

The following pages do not form part of the statutory accounts.

Latton Social Services and Development CLG
(A Company Limited by Guarantee and not having Share Capital)

Detailed income and expenditure account
Financial year ended 31 December 2024

	2024	2023
	€	€
Income		
DSP - WSS	11,642	11,113
Early years the SFS Batch 7	-	3,130
Monaghan County Council	-	450
Core funding	168,397	235,754
Creche fees	107,891	147,461
Pobal - ECCE	71,884	105,379
Fundraising ECOP A/C	350	3,875
HSE - National Lotto	2,000	2,000
Pobal - CCSP	1,172	8,465
Pobal CSP	25,362	23,242
Pobal Energy Support Scheme	-	1,872
Pobal - NCS	262,264	342,882
Pobal - AIM	10,560	11,520
Food Grant	16,090	19,250
Membership Fees	205	185
Rent LSS	9,785	6,902
Lotto LSS	3,683	2,889
Meals on wheels	8,230	6,283
CMETB	-	3,720
Other income	1,200	868
	<u>700,715</u>	<u>937,240</u>
Gross income	700,715	937,240
Gross income percentage	100.0%	100.0%
Overheads		
Administrative expenses	(792,831)	(986,844)
	<u>(792,831)</u>	<u>(986,844)</u>
Other operating income		
Government grants released to the P/L account	42,448	61,672
	<u>42,448</u>	<u>61,672</u>
Gain/loss on impairment or disposal of operation	(393,383)	-
Operating deficit / income	(443,051)	12,068
Operating deficit / income percentage	63.2%	1.3%
Other interest receivable and similar income	95	42

Latton Social Services and Development CLG
(A Company Limited by Guarantee and not having Share Capital)

Detailed income and expenditure account (continued)
Financial year ended 31 December 2024

	2024	2023
	€	€
Deficit / Income before taxation	<u>(442,956)</u>	<u>12,110</u>

Latton Social Services and Development CLG
(A Company Limited by Guarantee and not having Share Capital)

Detailed income and expenditure account (continued)
Financial year ended 31 December 2024

	2024	2023
	€	€
Overheads		
Administrative expenses		
Wages and salaries	(556,466)	(670,251)
Employer's PRSI contributions	(54,410)	(65,059)
Staff training	(105)	(3,103)
Staff uniforms	(1,229)	(62)
Toys, books & activities	(7,429)	(12,390)
Rent payable	(783)	(800)
Rates	(350)	(1,050)
Insurance	(6,881)	(8,045)
Light and heat	(8,293)	(25,137)
Hygiene & cleaning supplies	(5,820)	(11,194)
Food	(31,417)	(44,056)
Iontas - Meals on wheels	(5,532)	(1,738)
Repairs and maintenance	(11,402)	(18,520)
Printing, postage and stationery	(4,647)	(3,767)
Advertising	(335)	(777)
Telephone	(1,605)	(2,434)
Computer costs	(3,518)	(4,582)
Hire of equipment	(3,632)	(3,768)
Senior citizens expenses	(2,403)	(3,027)
Tour expenses	(5,711)	(7,694)
Travelling and entertainment	(1,981)	(1,337)
Legal and professional	(2,213)	(6,600)
Accountancy fees	(2,829)	(2,460)
Auditors remuneration	(5,783)	(4,551)
Bank charges	(1,411)	(1,520)
Staff welfare	(1,150)	(1,880)
General expenses	(1)	(1,851)
Charitable donations	(470)	(847)
Subscriptions	(745)	(1,180)
Depreciation of tangible assets	(64,280)	(77,164)
	(792,831)	(986,844)
	(792,831)	(986,844)