

Tanla Property Core Limited
Financial Statements
For the Financial year ended 31 August 2025

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DIRECTOR AND OTHER INFORMATION

Director	Paul Murphy
Company Secretary	Eimear Murphy
Company Number	610443
Registered Office	9 Springmount Waterford Road Kilkenny

TANLA PROPERTY CORE LIMITED

PROFIT & LOSS ACCOUNT

For the year ended 31 August 2025

Particulars	2025	2024
	€	€
Turnover	-	-
Cost of raw material and consumables	-	-
Audit, Accounting & Professional charges	(800)	(800)
Profit/(Loss) for the year	(800)	(800)
Prior Period Items	-	-
Profit/(Loss)	(800)	(800)

TANLA PROPERTY CORE LIMITED

BALANCE SHEET

As on 31 August 2025

Particulars	2025 €	2024 €
Assets		
Current Assets	132,223	132,223
Total	132,223	132,223
Capital, Reserve & Liabilities		
Capital & Reserve	(19,600)	(18,800)
Loan From Director	151,823	151,023
Creditors: Amount falling due within one year	-	-
Total	132,223	132,223

The financial statements have been prepared in accordance with the micro companies' regime and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime".

I, as director(s) of Tanla Property Core Limited, state that:

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in s.358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under s.334(1) in accordance with s.334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to Financial Statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in s.352 Companies Act 2014; and has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged Financial Statements have been properly prepared in accordance with s.353 Companies Act 2014.

Approved by the Director and authorised for issue on January 16th. 2026

Paul Murphy

Director

TANLA PROPERTY CORE LIMITED

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 August 2025

1. GENERAL INFORMATION

Tanla Property Core Limited is a company limited by shares incorporated in the Republic of Ireland. The company registration number 610443. The registered office of the company is BKK,, Block A, Heritage Business Park, Mahon Industrial Estate, Blackrock, Cork, Ireland which is also the principal place of business of the company. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime" issued by the Financial Reporting Council.

The company qualifies as a micro company as defined by section 280D of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Micro Companies Regime' in accordance with section 280E of the Companies Act 2014 and FRS 105.

Borrowings

Borrowings are recognised initially at the transaction price (including transaction costs). Interest is recognised as per the contract on an accruals basis. Transaction costs are written off to the profit and loss over the life of the loan on a straight line basis where material. Borrowings are classified as current liabilities unless the company has a right to defer settlement of the liability for at least 12 months after the reporting date.

Stocks

Stocks are valued at the lower of cost and net realisable value. Cost of land and buildings includes the purchase price of the land and buildings and any expenditure incurred in relation to the land, including stamp duty and professional fees. Net realisable value comprises the actual or estimated selling price less all further costs to completion or to be incurred in marketing, selling and distribution. At the end of each reporting period, stocks are assessed for impairment. If an item of stock is impaired, the identified inventory is reduced to its selling price less costs to complete and sell and an impairment charge is recognised in the profit and loss account. Where a reversal of the impairment is recognised the impairment charge is reversed, up to the original impairment loss, and is recognised as a credit in the profit and loss account.

Trade and other creditors

Trade and other creditors are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities.

Creditors and accruals are recognised initially at transaction price (including transaction costs). For trade creditors where the payment is beyond normal credit terms it is held at the present value of all future payments using the imputed rate of interest or the cash price for the goods or services where material.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Foreign currencies

(i) Functional currency

Items included in the financial statements of the company are measured using the currency of the primary economic environment in which the company operates ("the functional currency"). The financial statements are presented in euro, which is the company's functional and presentation currency and is denoted by the symbol "€".

(ii) Transactions and balances

Foreign currency transactions are translated into the functional currency using the spot exchange rates at the dates of the transactions or the contract rate. At each period-end, foreign currency monetary items are translated using the closing rate or the contract rate. Non-monetary items measured at historical cost are translated using the exchange rate at the date of the transaction. All foreign exchange gains and losses are presented in the profit and loss account within 'Other expenses'.

Share capital of the company

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. APPROPRIATION OF PROFIT AND LOSS ACCOUNT

	2025	2024
Profit/(Loss) brought forward	(18,800)	(18,000)
Profit/(Loss) for the current period	(800)	(800)
Profit/(Loss) carried forward	(19,600)	(18,800)

4. PROVISIONS AVAILABLE FOR AUDITS OF SMALL ENTITIES

In common with many other businesses of our size and nature, we use our auditors to assist with the preparation of the financial statements.

5. POST-BALANCE SHEET EVENTS

Since the company is not trading the only possible risk would be a general reduction in land values which would have a negative impact on the balance sheet, but the directors are happy that they could weather that storm since there is no liability other than the directors loans.

6. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved and authorised for issue by the board on January 16th. 2026

SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS

TRADING STATEMENT

For the financial year 31 August 2024

Cost of Sales

Particulars	2025	2024
	€	€
Opening Stock	(132,223)	(132,223)
Direct Cost	-	-
	-	-
Closing Stock	(132,223)	(132,223)
Gross Profit/(Loss)	-	-

Profit and Loss Account

Particulars	2025	2024
	€	€
Gross Profit/(Loss)	-	-
Accounting Fee	(800)	(800)
Net Profit/(Loss)	(800)	(800)