

Company Number: 416656

**Protec Fire Services Ltd.**  
**Abridged Unaudited Financial Statements**  
**for the financial year ended 30 June 2025**

**Protec Fire Services Ltd.**  
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**Protec Fire Services Ltd.****BALANCE SHEET**

as at 30 June 2025

	2025	2024
	€	€
Fixed Assets	19,516	30,085
Current assets	62,185	51,089
Prepayments and accrued income	4,740	3,331
Creditors: amounts falling due within one year	(34,518)	(32,097)
<b>Net Current Assets</b>	<b>32,407</b>	<b>22,323</b>
<b>Total Assets less Current Liabilities</b>	<b>51,923</b>	<b>52,408</b>
Creditors: amounts falling due after more than one year	(4,756)	(10,093)
Accruals and deferred income	(2,320)	(5,572)
<b>Net Assets</b>	<b>44,847</b>	<b>36,743</b>
<b>Capital and Reserves</b>	<b>44,847</b>	<b>36,743</b>

The financial statements have been prepared in accordance with the micro-companies' regime and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime".

We as Directors of Protec Fire Services Ltd., state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

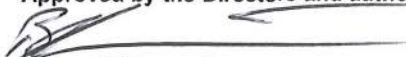
(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

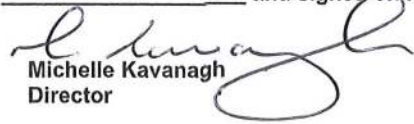
(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014 (as a micro company). The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the micro companies' regime.

Approved by the Directors and authorised for issue on 27 March 2026 and signed on its behalf by:

  
Bernard Kavanagh  
Director

  
Michelle Kavanagh  
Director

# Protec Fire Services Ltd.

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

### 1. General Information

Protec Fire Services Ltd. is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 416656. The registered office of the company is Manor Street, Mountmellick, Co Laois. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime" issued by the Financial Reporting Council.

The company qualifies as a micro company as defined by section 280D of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Micro Companies Regime' in accordance with section 280E of the Companies Act 2014 and FRS 105.

#### Turnover

Turnover comprises the invoice value of goods and services supplied by the company, exclusive of trade discounts and value added tax.

#### Directors Loan

Loans to directors are recognised initially at the amount advanced, being the transaction price, and are subsequently measured at amortised cost, less any impairment losses. Where loans are interest-free or provided at below-market rates, the Company assesses whether any adjustment is required to reflect the financing nature of the arrangement.

#### Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	- 20% Straight line
Motor vehicles	- 20% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

#### Leasing and Hire Purchases

Tangible assets held under leasing and Hire Purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Balance Sheet at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Profit and Loss Account.

#### Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

**Protec Fire Services Ltd.****NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 30 June 2025

**Trade and other debtors**

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

**Cash at bank and in hand**

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Balance Sheet bank overdrafts are shown within Creditors.

**Borrowing costs**

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

**Trade and other creditors**

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

**Taxation**

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

**Financial Instruments**

Financial assets and liabilities are recognised only when the company becomes a party to the contractual provisions of the instrument. They are recognised initially at cost, which is measured at the transaction price including material transaction costs. Financial assets and liabilities are offset when the company currently has a legally enforceable right to set off the recognised amounts and intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

**Ordinary share capital**

The ordinary share capital of the company is presented as equity.

**3. Directors' transactions**

The following interest free loans were made to the directors:

	Balance at 30/06/25	Advances	Repayments	Amounts waived in financial year	Balance at 30/06/24
	€	€	€	€	€
Bernard Kavanagh	10,048	-	(469)	-	10,517

Value of the above arrangements with directors expressed as a percentage of the company's net assets;

	01/07/24	30/06/25	01/07/23	30/06/24
Bernard Kavanagh	28.62%	22.41%	17.87%	28.62%

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for the financial year ended 30 June 2025

**4. Creditors**

**Creditors amounts falling due within one year**

The company's Hire Purchase liability due within one year is €5,338

**Creditors amounts falling due after more than one year**

The company's Hire Purchase liability due after one year is €4,756

**5. Appropriation of Profit and Loss Account**

	2025	2024
	€	€
Profit brought forward	36,741	57,893
Profit/(loss) for the financial year	<b>8,104</b>	(21,152)
<b>Profit carried forward</b>	<b>44,845</b>	36,741

**6. Controlling interest**

The Directors Bernard and Michelle Kavanagh own 50% each of the share capital of the Company, therefore they are the company's ultimate controlling party.

**7. Post-Balance Sheet Events**

There have been no significant events affecting the company since the financial year-end.

**8. Approval of financial statements**

The financial statements were approved and authorised for issue by the board of directors on 27 March 2026.