

Company Number: 723714

THE CONNAUGHT RETAIL LIMITED
Abridged Unaudited Financial Statements
for the financial year ended 31 December 2025

THE CONNAUGHT RETAIL LIMITED

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THE CONNAUGHT RETAIL LIMITED DIRECTOR AND OTHER INFORMATION

| | |
|---|---|
| Director | Miss QiuQin Yu |
| Company Secretary | Mr Jian Fu Yu |
| Company Number | 723714 |
| Registered Office and Business Address | 37 Corke Abbey Bray Co Dublin A98 EH99 Ireland |
| Accountants | RM&CO 3E Accounting Ltd First floor Unit 2, Aspen Court Cornelscourt Dublin 18 D18 K3T2 Ireland |
| Bankers | AIB Bank 107/108 Main Street Bray Wicklow Ireland |

THE CONNAUGHT RETAIL LIMITED
STATEMENT OF FINANCIAL POSITION

as at 31 December 2025

| | Notes | 2025 € | 2024 € |
|--|-------|-----------------|-----------------|
| Non-Current Assets | | | |
| Intangible assets | 6 | 50,000 | - |
| Property, plant and equipment | 7 | 31,520 | 16,602 |
| Non-Current Assets | | 81,520 | 16,602 |
| Current Assets | | | |
| Inventories | 8 | 96,157 | 92,170 |
| Receivables | 9 | 100 | 1,165 |
| Cash and cash equivalents | | 1,667 | 958 |
| | | 97,924 | 94,293 |
| Payables: amounts falling due within one year | 11 | (30,527) | (14,915) |
| Net Current Assets | | 67,397 | 79,378 |
| Total Assets less Current Liabilities | | 148,917 | 95,980 |
| Payables: | | | |
| amounts falling due after more than one year | 12 | 3,060 | - |
| Net Assets | | 151,977 | 95,980 |
| Equity | | | |
| Called up share capital presented as equity | | 100 | 100 |
| Retained earnings | 13 | 151,877 | 95,880 |
| Equity attributable to owners of the company | | 151,977 | 95,980 |

THE CONNAUGHT RETAIL LIMITED

STATEMENT OF FINANCIAL POSITION

as at 31 December 2025

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

I as Director of THE CONNAUGHT RETAIL LIMITED, state that -

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,
- (c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),
- (d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,
- (e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 12 February 2025 and signed on its behalf by:

Mr Jian Fu Yu
Company Secretary

Miss QiuQin Yu
Director

1. General Information

THE CONNAUGHT RETAIL LIMITED is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 723714. The registered office of the company is 37 Corke Abbey, Bray, Co Dublin, A98 EH99, Ireland which is also the principal place of business of the company. The principal activity of the company is provision of food, grocery and Tobacco to bray wicklow and its surrounding area customers.

Currency

The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 31 December 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Revenue

Revenue comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Intangible assets

Intangible assets are capitalised at cost. Intangible assets with an indefinite useful life, such as certain licenses, are not amortised.

Intangible assets acquired as part of a business acquisition are capitalised separately from goodwill if the fair value can be measured reliably.

Intangible assets are reviewed for impairment at the end of the first full financial year following acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

Property, plant and equipment and depreciation

Property, plant and equipment are stated at cost or at valuation, less accumulated depreciation. Cost comprises purchase price and other directly attributable costs. The charge to depreciation is calculated to write off the original cost or valuation of property, plant and equipment, less their estimated residual value, over their expected useful lives as follows:

| | | |
|----------------------------------|---|---------------------|
| Fixtures, fittings and equipment | - | 12.5% Straight line |
|----------------------------------|---|---------------------|

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Inventories

Inventories are valued at the lower of cost and net realisable value. Inventories are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing inventories to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Trade and other receivables

Trade and other receivables are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Statement of Financial Position bank overdrafts are shown within Payables.

Trade and other payables

Trade and other payables are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Statement of Financial Position date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Income Statement.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Going concern

The financial statements have been prepared on a going concern basis, which assumes that the Company will continue its operations for the foreseeable future and has neither the intention nor the need to liquidate or significantly reduce its scale of operations. The management has assessed the Company's financial position, cash flow forecasts, and operational plans and believes that the Company has sufficient resources to continue its business activities for at least twelve months from the date of these financial statements.

| | | |
|---|-------------------|-------------------|
| 4. Operating profit | 2025 | 2024 |
| | € | € |
| Operating profit is stated after charging: | | |
| Depreciation of property, plant and equipment | 4,842 | 2,372 |
| | <u> </u> | <u> </u> |

5. Employees

The average monthly number of employees, including director, during the financial year was 15, (2024 - 14).

| | | |
|----------------|-------------------|-------------------|
| | 2025 | 2024 |
| | Number | Number |
| Administration | 13 | 12 |
| Management | 2 | 2 |
| | <u> </u> | <u> </u> |
| | 15 | 14 |
| | <u> </u> | <u> </u> |

| | | |
|--|---|--------------------|
| 6. Intangible assets | | |
| | € | Total € |
| Cost | | |
| At 1 January 2025 | - | - |
| Additions | 50,000 | 50,000 |
| | <hr/> | <hr/> |
| At 31 December 2025 | 50,000 | 50,000 |
| | <hr/> | <hr/> |
| Carrying amount | | |
| At 31 December 2025 | 50,000 | 50,000 |
| | <hr/> <hr/> | <hr/> <hr/> |
| 7. Property, plant and equipment | | |
| | Fixtures, fittings and equipment € | Total € |
| Cost | | |
| At 1 January 2025 | 18,974 | 18,974 |
| Additions | 19,760 | 19,760 |
| | <hr/> | <hr/> |
| At 31 December 2025 | 38,734 | 38,734 |
| | <hr/> | <hr/> |
| Depreciation | | |
| At 1 January 2025 | 2,372 | 2,372 |
| Charge for the financial year | 4,842 | 4,842 |
| | <hr/> | <hr/> |
| At 31 December 2025 | 7,214 | 7,214 |
| | <hr/> | <hr/> |
| Carrying amount | | |
| At 31 December 2025 | 31,520 | 31,520 |
| | <hr/> <hr/> | <hr/> <hr/> |
| At 31 December 2024 | 16,602 | 16,602 |
| | <hr/> <hr/> | <hr/> <hr/> |
| 8. Inventories | 2025 € | 2024 € |
| Finished goods and goods for resale | 96,157 | 92,170 |
| | <hr/> <hr/> | <hr/> <hr/> |
| The replacement cost of stock did not differ significantly from the figures shown. | | |
| 9. Receivables | 2025 € | 2024 € |
| Other debtors | 100 | 100 |
| Taxation | - | 1,065 |
| | <hr/> | <hr/> |
| | 100 | 1,165 |
| | <hr/> <hr/> | <hr/> <hr/> |
| 10. Cash and cash equivalents | 2025 € | 2024 € |
| Cash and bank balances | 1,667 | 958 |
| Bank overdrafts | (1,426) | - |
| | <hr/> | <hr/> |
| | 241 | 958 |
| | <hr/> <hr/> | <hr/> <hr/> |

| | | |
|--|---------------|---------------|
| 11. Payables | 2025 | 2024 |
| Amounts falling due within one year | € | € |
| Amounts owed to credit institutions | 1,426 | - |
| Taxation | 15,010 | 7,701 |
| Other creditors | 5,341 | 4,464 |
| Accruals | 8,750 | 2,750 |
| | <u>30,527</u> | <u>14,915</u> |

| | | |
|---|----------------|-------------|
| 12. Payables | 2025 | 2024 |
| Amounts falling due after more than one year | € | € |
| Director's loan accounts | (3,060) | - |
| | <u>(3,060)</u> | <u>-</u> |

| | | |
|-------------------------------|----------------|---------------|
| 13. Income Statement | 2025 | 2024 |
| | € | € |
| At 1 January 2025 | 95,880 | 59,380 |
| Profit for the financial year | 55,997 | 36,500 |
| At 31 December 2025 | <u>151,877</u> | <u>95,880</u> |

14. Capital commitments

The company had no material capital commitments at the financial year-ended 31 December 2025.

| | | |
|---|-------------|--------------|
| 15. Director's remuneration and transactions | 2025 | 2024 |
| | € | € |
| Remuneration | 400 | 8,700 |
| | <u>400</u> | <u>8,700</u> |

The following amounts are repayable to the director:

| | | |
|----------------|----------------|-------------|
| | 2025 | 2024 |
| | € | € |
| Miss QiuQin Yu | (3,060) | - |
| | <u>(3,060)</u> | <u>-</u> |

16. Controlling interest

The Company is a wholly owned entity of Ping Cheng. As at 1 January 2025 and 31 December 2025, Ping Cheng held 100% of the issued share capital, with no changes during the financial year.

Ping Cheng is the Company's immediate and ultimate controlling party.

17. Events After the End of the Reporting Period

There have been no significant events affecting the company since the financial year-end.

18. Approval of financial statements

The financial statements were approved and authorised for issue by the board on 12 February 2026.