

EXPERT BELTING SERVICES LIMITED

**Abridged Unaudited Financial Statements
For the financial year ended
31 December 2025**

Registered number 676807

EXPERT BELTING SERVICES LIMITED

BALANCE SHEET AS AT 31 DECEMBER 2025

	Notes	2025 €	2024 €
Fixed assets		<u>17,796</u>	<u>20,324</u>
Current Assets		202,244	177,237
Prepayments and accrued income		1,681	1,680
Creditors: amounts falling due within one year	4	<u>(49,492)</u>	<u>(60,877)</u>
Net current assets		<u>154,433</u>	<u>118,040</u>
Total assets less current liabilities		172,229	138,364
Creditors: amounts falling due after more than one year	4	-	32,676
Provisions for liabilities			
Accruals and deferred income		<u>-</u>	<u>-</u>
Net assets		<u>172,229</u>	<u>105,688</u>
Called up Share Capital presented as Equity		100	100
Profit and Loss Reserves		172,129	105,588
Capital and Reserves		<u>172,229</u>	<u>105,688</u>

These financial statements have been prepared in accordance with the Micro Companies Regime.

We, as Directors of EXPERT BELTING SERVICES LIMITED, state that:

- the company is availing itself of audit exemption - the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- the company is availing itself of the exemption on the grounds that section 358 is complied with;
- no notice under subsection (1) of section 334 has, in accordance with subsection (2) of that section, been served on the company; and

EXPERT BELTING SERVICES LIMITED

- (d) the directors acknowledge the obligations of the company, under the Companies Act 2014 to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for that financial year, and otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company.
- (e) In preparing these abridged financial statements, the directors have relied on the exemption contained in section 352 of the Companies Act 2014 on the ground that the company is a small company and qualifies for the micro companies regime and is entitled to the benefit of that exemption. These abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

The financial statements were approved by the Board of Director(s) and authorised for issue and signed on its behalf by:

Daragh Fogarty
Director

25 March 2026

EXPERT BELTING SERVICES LIMITED

SUPPLEMENTARY INFORMATION TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 31 DECEMBER 2025

1. General Information

The financial statements comprising the Profit and Loss Account, the Balance Sheet and the related notes constitute the individual financial statements of EXPERT BELTING SERVICES LIMITED for the financial period ended 31 December 2025.

EXPERT BELTING SERVICES LIMITED is a private company limited by shares (registered under Part 2 of Companies Act 2014), incorporated and registered in the Republic of Ireland (CRO number 676807). The Registered Office is Kandoy House, 2 Fairview Strand, Dublin 3, D03 R8P3 which is also the principal place of business of the company.

Currency

The financial statements have been presented in the Euro currency (€).

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 (the Act) and FRS 105 *The Financial Reporting Standard applicable to the Micro-entities Regime* issued by the Financial Reporting Council. The company qualifies as a micro company for the period, as defined by section 280D of the Act, in respect of the financial year and has applied the rules of the 'Micro Companies Regime' in accordance with section 280E of the Act and FRS 105.

Tangible fixed assets

All tangible fixed assets are initially recorded at historic cost. This includes legal fees, stamp duty and other non-refundable purchase taxes, and also any costs directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management, which can include the costs of site preparation, initial delivery and handling, installation and assembly, and testing of functionality.

Depreciation

Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost or valuation, less estimated residual value, of each asset systematically over its expected useful life, on a straight-line basis, as follows:

EXPERT BELTING SERVICES LIMITED

SUPPLEMENTARY INFORMATION TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 31 DECEMBER 2025

Plant and machinery - over 10 years

Where factors indicate that the residual values or useful lives of tangible assets may have changed, a review will be carried out of the residual values, depreciation methods and useful lives, and these will be amended if necessary. Changes in depreciation rates arising from this review are accounted for prospectively over the remaining useful lives of the assets.

Turnover

Turnover is stated net of trade discounts, volume rebates, VAT and similar taxes and derives from the provision of goods and services falling within the company's ordinary activities. Turnover on sale of goods is recognised when the company has transferred the significant risks and rewards of ownership in the goods, which usually takes place when the goods are physically delivered to the buyer.

Financial Instruments

Ordinary Share Capital

The ordinary share capital of the company is presented as equity.

Cash and cash equivalents

Cash consists of cash on hand and demand deposits.

Other financial assets

Other financial assets, including trade debtors for goods sold to customers on short-term credit, are initially measured at the transaction price including transaction costs, and are subsequently measured at the transaction price plus transaction costs not yet recognised, cumulative interest income less repayments and impairment, where there is evidence of impairment.

Other financial liabilities

Other financial liabilities, including trade creditors, are initially measured at transaction price less transaction costs, and are subsequently measured at the transaction price less transaction costs not yet recognised in profit or loss and repayments plus cumulative interest expenses incurred.

EXPERT BELTING SERVICES LIMITED

SUPPLEMENTARY INFORMATION TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 31 DECEMBER 2025

3. Appropriation of Profit and Loss Account

	2025	2024
	€	€
Profit/(Loss) brought forward at beginning of financial year	105,588	7,502
Profit for the financial year	66,541	98,086
Dividends paid	-	-
Dividends liable to be paid	-	-
Profit carried forward at the end of the financial year	<u>172,129</u>	<u>105,588</u>