

# Infinity Investments Limited

Director's report and unaudited financial  
statements

**Year ended 31 May 2025**

***Registered number: 605276***

# Infinity Investments Limited

## Director's report and unaudited financial statements

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# Infinity Investments Limited

## Director and other information

<b>Director</b>	David Keating
<b>Secretary</b>	Antoinette Keating
<b>Registered office</b>	1 Stokes Place St. Stephen's Green Dublin 2 Ireland
<b>Banker</b>	Bank of Ireland Shannon Industrial Estate Shannon Co. Clare
<b>Solicitors</b>	Kilroy & Company 69 Lower Leeson Street Dublin 2
<b>Company registration number</b>	605276

# Infinity Investments Limited

## Director's report

The director presents his director's report and unaudited financial statements for the year ended 31 May 2025.

### Principal activity

The company is an investment holding company. It is not anticipated that this will change in the foreseeable future.

### Results and dividends

The results for the year are set out in the profit and loss account on page 5 and in the related notes. The assets, liabilities and financial position of the company are set out on the balance sheet on page 6.

The director does not recommend the payment of a dividend (2024: €Nil).

### Director and secretary and their interests

David Keating was appointed director on 31 May 2017 and continues in office.

The director and secretary who held office at 31 May 2025 had no interests other than those shown below in the shares of the company.

Name of director	Name of company and description of shares	Interest at 31 May 2025	Interest at 31 May 2024
David Keating	<i>Infinity Investments Limited</i> Ordinary shares of €1 each	100	100

### Political contributions

The company made no political donations or incurred any political expenditure during the year.

### Post balance sheet events

There are no significant post balance sheet events which affect the financial statements of the company.

### Accounting records

The director believes he has complied with the requirements of Sections 281 to 285 of the Companies Act 2014 with regard to adequate accounting records by employing accounting personnel with appropriate expertise and by providing adequate resources to the financial function. The accounting records of the company are maintained at 1 Stokes Place, St. Stephen's Green, Dublin 2.

On behalf of the board



David Keating  
Director

26 January 2026

# Infinity Investments Limited

## Statement of director's responsibilities in respect of the director's report and the financial statements

The director is responsible for preparing the director's report and the financial statements in accordance with applicable law and regulations.

Company law requires the director to prepare financial statements for each financial year. Under that law he has elected to prepare the financial statements in accordance with Section 1A of FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland*.

Under company law the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

In preparing these financial statements, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- assess the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern; and
- use the going concern basis of accounting unless he either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

The director is responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the assets, liabilities, financial position and profit or loss of the company and enable him to ensure that the financial statements comply with the Companies Act 2014. He is responsible for such internal controls as he determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error, and has general responsibility for taking such steps as are reasonably open to him to safeguard the assets of the company and to prevent and detect fraud and other irregularities. The director is also responsible for preparing a director's report that complies with the requirements of the Companies Act 2014.

The director who held office at the date of approval of these financial statements confirms that, so far as he is aware, there is no relevant audit information of which the company's accountant is unaware; and the director has taken all the steps that he ought to have taken as a director to make himself aware of any relevant audit information and to establish that the company's accountant is aware of that information.

Engaging professional accountants to compile the financial statements cannot be regarded as providing assurance on the adequacy of the company's systems or on the incidence of fraud, non-compliance with laws and regulations or weaknesses in internal controls and does not relieve the director of his responsibility in this respect.

On behalf of the board

  
David Keating  
Director

26 January 2026



**KPMG**

Audit  
1 Stokes Place  
St. Stephen's Green  
Dublin 2  
D02 DE03  
Ireland

## Accountants' report to the director on the compilation of the unaudited statutory financial statements of Infinity Investments Limited for the year ended 31 May 2025

In accordance with the terms of our engagement letter dated 6 November 2025 and to assist you to fulfill your duties under the Companies Act 2014, we have compiled for your approval the financial statements ("the financial statements") of Infinity Investments Limited ("the company") for the year ended 31 May 2025 which comprises the profit and loss account, the balance sheet, the statement of changes in equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants Ireland, we are subject to its ethical and other professional requirements which are detailed at <https://www.charteredaccountants.ie/Professional-Standards/Home>

We have applied our expertise in accounting and financial reporting to assist you in the preparation and presentation of these financial statements. The financial statements have been compiled in accordance with applicable Accounting Standards, including Section 1A of FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland*.

These financial statements and the accuracy and completeness of the information used to compile them are your responsibility.

This report is made solely to the company's director in accordance with the terms of our engagement. Our work has been undertaken so that we might compile, for approval by the company's director, the financial statements that we have been engaged to compile, report to the company's director that we have done so, and state those matters that we have agreed to state to him in this report, and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's director, for our work, or for this report.

We performed this compilation engagement in accordance with the International Standard on Related Services 4410 (Revised), Compilation Engagements. We have complied with relevant ethical requirements, including principles of integrity, objectivity, professional competence and due care.

As set out on page 3 of the financial statements, you have acknowledged your duty to ensure that the company has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of the company, and for electing to prepare the financial statements in accordance with applicable Accounting Standards, including Section 1A of FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland*.

You have confirmed on the balance sheet as at 31 May 2025 that the company is availing of the exemption provided for by Section 360 of the Companies Act 2014 and satisfies the criteria for exemption.

We have not been instructed to carry out an audit or a review of the financial statements. Since a compilation engagement is not an assurance engagement, we are not required to verify the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion or a review conclusion whether the financial statements are prepared in accordance with the standards set out above.

26 January 2026

**KPMG**  
**Chartered Accountants**  
1 Stokes Place  
St. Stephen's Green  
Dublin 2

# Infinity Investments Limited

## Profit and loss account for the year ended 31 May 2025

	Note	2025 €	2024 €
Administration expenses		(16,099)	(39,143)
Income from financial assets	2	960,525	31,939
		<hr/>	<hr/>
<b>Operating profit/(loss)</b>		<b>944,426</b>	<b>(7,204)</b>
Interest receivable and similar income	6	-	682
Interest payable and similar expenses	6	(381)	-
		<hr/>	<hr/>
<b>Profit/(loss) before taxation</b>	3 - 4	<b>944,045</b>	<b>(6,522)</b>
Tax on profit/(loss)	5	-	-
		<hr/>	<hr/>
<b>Profit/(loss) for the financial year</b>		<b>944,045</b>	<b>(6,522)</b>
		<hr/> <hr/>	<hr/> <hr/>

# Infinity Investments Limited

## Balance sheet as at 31 May 2025

	Note	2025 €	2024 €
<b>Fixed assets</b>			
Financial assets	6	322,422	302,679
<b>Current assets</b>			
Debtors	7	20,100	20,100
Cash at bank and in hand		1,722,791	801,380
		1,742,891	821,480
<b>Creditors: amounts falling due within one year</b>	8	(10,376)	(13,267)
<b>Net current assets</b>		1,732,515	808,213
<b>Net assets</b>		2,054,937	1,110,892
<b>Capital and reserves</b>			
Called up share capital presented as equity	9	100	100
Profit and loss account		2,054,837	1,110,792
<b>Shareholder's equity</b>		2,054,937	1,110,892

These financial statements have been prepared in accordance with the small companies regime.

I, as director of Infinity Investments Limited, state that:

- The company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- The company is availing itself of the exemption on the grounds that the conditions specified in Section 358 are satisfied;
- The shareholders of the company have not served a notice on the company under Section 334(1) in accordance with Section 334(2);
- We acknowledge that the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company.

On behalf of the board



David Keating  
Director

26 January 2026

# Infinity Investments Limited

## Statement of changes in equity for the year ended 31 May 2025

	Called up share capital €	Profit and loss account €	Total equity €
<b>Balance at 1 June 2023</b>	100	1,117,314	1,117,414
<b>Total loss for the year</b> Loss for the year	-	(6,522)	(6,522)
<b>Balance at 31 May 2024</b>	100	1,110,792	1,110,892
<b>Total profit for the year</b> Profit for the year	-	944,045	944,045
<b>Balance at 31 May 2025</b>	<b>100</b>	<b>2,054,837</b>	<b>2,054,937</b>

# Infinity Investments Limited

## Notes

*to the unaudited financial statements*

### **1 Significant accounting policies**

Infinity Investments Limited is a private limited company having a share capital and is incorporated, domiciled and registered in Ireland. The company registration number is 605276 and the address of its registered office is 1 Stokes Place, St. Stephen's Green, Dublin 2, Ireland.

The accounting policies set out below have, unless otherwise stated, been applied consistently in these financial statements.

#### **Basis of preparation**

These financial statements were prepared in accordance with the provisions of Section 1A *Small Entities* of Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* ("FRS 102"). There have been no material departures from that Standard. The functional currency of the company and the presentation currency of these financial statements is Euro.

#### **Measurement convention**

The financial statements are prepared on the historical cost basis, except that certain investments are measured at fair value.

#### **Going concern**

The financial statements have been prepared on a going concern basis. In the opinion of the director, no material uncertainty exists which may cast doubt on the company's ability to continue as a going concern.

#### **Related party transactions**

The company discloses transactions with related parties which comprise the director.

#### **Foreign currency**

Non-monetary assets denominated in foreign currencies that are stated at fair value are retranslated to the functional currency at foreign exchange rates ruling at the dates the fair value was determined. Foreign exchange differences arising on translation are recognised in the profit and loss account as interest.

#### **Basic financial instruments**

##### ***Trade and other debtors/creditors***

Trade and other debtors are recognised initially at transaction price plus attributable transaction costs. Trade and other creditors are recognised initially at transaction price less attributable transaction costs. Subsequent to initial recognition they are measured at amortised cost using the effective interest method, less any impairment losses in the case of trade and other debtors.

##### ***Investments in shares***

Investments in shares are measured initially at transaction price less attributable transaction costs. Subsequent to initial recognition investments that can be measured reliably are measured at fair value with changes recognised in profit or loss.

# Infinity Investments Limited

## Notes *(continued)*

### 1 Significant accounting policies *(continued)*

#### Basic financial instruments *(continued)*

##### **Cash at bank and in hand**

Cash at bank and in hand includes cash on hand, demand deposits and other short term highly liquid investments regardless of maturity.

##### **Other investments**

Other investments are measured at fair value with gains or losses recognised in profit or loss.

##### **Income from other financial assets**

Income from other financial assets includes net fair value gains and losses on financial assets measured at FVTPL.

##### **Impairment**

##### **Financial assets**

A financial asset not carried at fair value through profit or loss is assessed at each reporting date to determine whether there is objective evidence that it is impaired. A financial asset is impaired if objective evidence indicates that a loss event has occurred after the initial recognition of the asset, and that the loss event had a negative effect on the estimated future cash flows of that asset that can be estimated reliably.

An impairment loss in respect of a financial asset measured at amortised cost is calculated as the difference between its carrying amount and the present value of the estimated future cash flows discounted at the asset's original effective interest rate. Interest on the impaired asset continues to be recognised on the net carrying amount. For financial instruments measured at cost less impairment an impairment is calculated as the difference between its carrying amount and the best estimate of the amount that the company would receive for the asset if it were to be sold at the reporting date. Impairment losses are recognised in profit or loss. When a subsequent event causes the amount of impairment loss to decrease, the decrease in impairment loss is reversed through profit or loss.

##### **Cash flow statement exemption**

The company has availed of the exemption contained in Section 1A of FRS 102 and as a result has elected not to prepare a cash flow statement.

##### **Taxation**

Tax on the profit or loss for the year comprises current and deferred tax. Tax is recognised in the profit and loss account except to the extent that it relates to items recognised directly in equity or other comprehensive income, in which case it is recognised directly in equity or other comprehensive income.

Current tax is the expected tax payable or receivable on the taxable income or loss for the year, using tax rates enacted or substantively enacted at the reporting date, and any adjustment to tax payable in respect of previous years.

# Infinity Investments Limited

## Notes (continued)

### 1 Significant accounting policies (continued)

#### Taxation (continued)

Deferred tax is provided on timing differences which arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in the financial statements. Deferred tax is measured at the tax rate that is expected to apply to the reversal of the related difference, using tax rates enacted or substantively enacted at the reporting date. Deferred tax balances are not discounted.

<b>2 Income from financial assets</b>	<b>2025</b>	<b>2024</b>
	<b>€</b>	<b>€</b>
Net gain on financial assets measured at fair value through profit or loss	<b>20,525</b>	31,939
Dividend income	<b>940,000</b>	-
	<hr/>	<hr/>
	<b>960,525</b>	31,939
	<hr/> <hr/>	<hr/> <hr/>
<b>3 Staff costs</b>		
The company had no employees during the current year or prior year.		
<b>4 Director's remuneration</b>	<b>2025</b>	<b>2024</b>
	<b>€</b>	<b>€</b>
Emoluments	-	-
	<hr/>	<hr/>
<b>5 Tax on profit/(loss)</b>	<b>2025</b>	<b>2024</b>
	<b>€</b>	<b>€</b>
<i>Current tax</i>		
Current tax on income for the year	-	-
	<hr/>	<hr/>
<b>Reconciliation of effective tax rate</b>		
Profit/(loss) before tax	<b>944,045</b>	(6,522)
	<hr/>	<hr/>
Tax using the Irish corporation tax rate of 25%	<b>236,011</b>	(1,631)
Non-taxable income	<b>(240,131)</b>	(8,155)
Expenses not deductible for tax purposes	<b>710</b>	-
Movement in unrecognised deferred tax	<b>3,410</b>	9,786
	<hr/>	<hr/>
<b>Tax included in profit and loss</b>	<b>-</b>	<b>-</b>
	<hr/> <hr/>	<hr/> <hr/>

As at 31 May 2025, there is a deferred tax asset of €17,335 (2024: €13,925) relating to excess management charges which has not been recognised in the financial statements on the basis that there is uncertainty as to the availability of future taxable profits.

# Infinity Investments Limited

## Notes (continued)

<b>6 Financial assets</b>	<b>Investment in shares €</b>	<b>Other investments €</b>	<b>Total €</b>
<b>Valuation</b>			
At beginning of year	1,274	301,405	302,679
Fair value adjustments	2,627	17,497	20,124
Exchange adjustments	-	(381)	(381)
	<hr/>	<hr/>	<hr/>
<b>At end of year</b>	<b>3,901</b>	<b>318,521</b>	<b>322,422</b>
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
<b>Net book value</b>			
<b>At end of year</b>	<b>3,901</b>	<b>318,521</b>	<b>322,422</b>
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
At beginning of year	1,274	301,405	302,679
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

In the opinion of the director, the realisable value of the unlisted investments above are not less than their net book value.

Other investments comprise of amounts invested in a private fund and are classified as level 3 for the purposes of the fair value hierarchy.

<b>7 Debtors</b>	<b>2025 €</b>	<b>2024 €</b>
Loan advanced to third party	<b>20,000</b>	20,000
Unpaid share capital	<b>100</b>	100
	<hr/>	<hr/>
	<b>20,100</b>	20,100
	<hr/> <hr/>	<hr/> <hr/>

All amounts fall due within one year. In addition, the loan to the third party is unsecured and interest free.

<b>8 Creditors: amounts falling due within one year</b>	<b>2025 €</b>	<b>2024 €</b>
Amounts owed to the director (note 11)	<b>1,274</b>	1,274
Accruals	<b>9,102</b>	11,993
	<hr/>	<hr/>
	<b>10,376</b>	13,267
	<hr/> <hr/>	<hr/> <hr/>

# Infinity Investments Limited

Notes (continued)

<b>9 Share capital</b>	<b>Ordinary shares of €1 each</b>	
<b>In issue at beginning and end of year</b>		<b>100</b>
	<b>2025</b>	<b>2024</b>
	<b>€</b>	<b>€</b>
<b><i>Authorised, allotted and called up</i></b> 100 ordinary shares of €1 each	<b>100</b>	<b>100</b>

## **10 Ultimate controlling party**

The company is owned and controlled by its director, Mr. David Keating.

## **11 Related party transactions**

### **Transactions with key management personnel**

At 31 May 2025, the balance owed by the company to the director was €1,274 (2024: €1,274). Details of director's remuneration are outlined in note 4.

## **12 Events after the end of the financial year**

There have been no significant events affecting the company since the end of the financial year.

## **13 Approval of the unaudited financial statements**

The director approved these financial statements on 26 January 2026.