

Youghal United Soccer Club Company Limited by Guarantee

Abridged Unaudited Financial Statements

for the financial year ended 30 April 2025

Youghal United Soccer Club Company Limited by Guarantee
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Youghal United Soccer Club Company Limited by Guarantee
DIRECTORS AND OTHER INFORMATION

Directors	Kevin Landers Ivan Bulman Kevin Keane
Company Secretary	Kevin Landers
Company Number	117148
Registered Office	9 Tallow Street Youghal Co. Cork
Business Address	Ardrath Park Youghal Co. Cork
Accountants	C.G. Motherway & Co. Chartered Accountants 9 Tallow Street Youghal Co. Cork
Bankers	A.I.B. Bank 141 North Main Street Youghal Co. Cork
	Youghal Credit Union Limited Grattan Street Youghal Co. Cork

Youghal United Soccer Club Company Limited by Guarantee

STATEMENT OF FINANCIAL POSITION

as at 30 April 2025

	2025	2024
	€	€
Non-Current Assets	266,522	238,305
Current assets	4,580	8,542
Prepayments and accrued income	1,500	-
Payables: amounts falling due within one year	(10,774)	(5,529)
Net Current (Liabilities)/Assets	(4,694)	3,013
Total Assets less Current Liabilities	261,828	241,318
Payables: amounts falling due after more than one year	(73,774)	(1,900)
Accruals and deferred income	(9,749)	(11,196)
Net Assets	178,305	228,222
Reserves	178,305	228,222

The financial statements have been prepared in accordance with the micro-companies' regime and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime".

We as Directors of Youghal United Soccer Club Company Limited by Guarantee, state that -

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,
- (c) the members of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,
- (e) the company has relied on the specified exemption contained in section 352 Companies Act 2014 (as a micro company). The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the micro companies' regime.

Approved by the Directors and authorised for issue on 12 June 2025 and signed on its behalf by:

Kevin Landers
 Director

Ivan Bulman
 Director

Youghal United Soccer Club Company Limited by Guarantee NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

1. General Information

Youghal United Soccer Club Company Limited by Guarantee is a company limited by guarantee incorporated in Ireland

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime" issued by the Financial Reporting Council.

The company qualifies as a micro company as defined by section 280D of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Micro Companies Regime' in accordance with section 280E of the Companies Act 2014 and FRS 105.

Income

Membership fees and other items of income are credited to the Income and Expenditure account in the year of receipt.

Value added tax (VAT)

The company is not registered for value added tax (VAT). Consequently, items of expenditure include VAT at the appropriate rate where applicable.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Field	-	0%
Field Development	-	2% to 10% Straight Line
Fixtures, fittings and equipment	-	10% Straight Line
Motor vehicles	-	20% Straight Line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

The company's playing fields are not subject to depreciation.

Trade and other payables

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable income for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

Government grants

Capital grants received and receivable are treated as deferred income and amortised to the Income Statement annually over the useful economic life of the asset to which it relates. Revenue grants are credited to the Income Statement when received.

Exceptional Item

Exceptional items are those that the directors' view are required to be separately disclosed by virtue of their size or incidence to enable a full understanding of the company's financial performance.

Youghal United Soccer Club Company Limited by Guarantee
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 30 April 2025

3. Payables

Payables amounts falling due after more than one year

Allied Irish Banks plc holds a legal charge over the company's premises at Ardrath, Youghal, Co. Cork as security for the loan advanced to the company.

4. Appropriation of Income Statement	2025	2024
	€	€
Surplus brought forward	228,222	257,045
Deficit for the financial year	(49,917)	(28,823)
Surplus carried forward	178,305	228,222

5. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 12 June 2025.