

**Overall Certificate
For Financial Statements
Section 347 (2)(b), Companies Act 2014**

Company Name: L & R Warehousing & Logistics Limited

Company Number: 526843

Financial Year: 1 July 2024 to 30 June 2025

CERTIFICATE:

We hereby certify that all financial statement documents which are required under Part 6 of the Companies Act 2014 to be annexed to this annual return, have been so annexed, and that they are true copies of the originals, or information extracted from the originals, laid or to be laid before the relevant general meeting, or presented to the member(s).



**Liam Browne
Director**

23 March 2026



**Anne Browne
Secretary**

23 March 2026

L & R Warehousing & Logistics Limited
Abridged Unaudited Financial Statements
for the financial year ended 30 June 2025

L & R Warehousing & Logistics Limited

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DIRECTOR'S RESPONSIBILITIES STATEMENT

for the financial year ended 30 June 2025

The director made the following statement in respect of the unaudited financial statements:

"General responsibilities

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the director to prepare financial statements for each financial year. Under that law, the director has elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the director must not approve the financial statements unless they is satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the director is required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Director's Report comply with the Companies Act 2014. They is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Director's declaration on unaudited financial statements

In relation to the financial statements which comprise the Balance Sheet, the Reconciliation of Shareholders' Funds and the related notes:

The director approves these financial statements and confirms that they is responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The director confirms that they has made available to O'Keeffe Lynch, (Chartered Certified Accountants), all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The director confirms that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 30 June 2025."

Signed on behalf of the board

Anne Browne
Company Secretary

23 March 2026

Liam Browne
Director

23 March 2026

L & R Warehousing & Logistics Limited

BALANCE SHEET

as at 30 June 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	7	4,417,948	2,813,477
Current Assets			
Debtors	8	3,521,494	2,604,585
Cash and cash equivalents		35,273	62,736
		3,556,767	2,667,321
Creditors: amounts falling due within one year	9	(3,316,659)	(2,184,882)
Net Current Assets		240,108	482,439
Total Assets less Current Liabilities		4,658,056	3,295,916
Creditors:			
amounts falling due after more than one year	10	(1,561,907)	(985,587)
Net Assets		3,096,149	2,310,329
Capital and Reserves			
Called up share capital presented as equity		100	100
Retained earnings		3,096,049	2,310,229
Equity attributable to owners of the company		3,096,149	2,310,329

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

I as Director of L & R Warehousing & Logistics Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 23 March 2026 and signed on its behalf by:

Anne Browne
Company Secretary

Liam Browne
Director

L & R Warehousing & Logistics Limited
RECONCILIATION OF SHAREHOLDERS' FUNDS

as at 30 June 2025

	Called up share capital €	Retained earnings €	Total €
At 1 July 2023	100	1,885,565	1,885,665
Profit for the financial year	-	424,664	424,664
At 30 June 2024	100	2,310,229	2,310,329
Profit for the financial year	-	785,820	785,820
At 30 June 2025	100	3,096,049	3,096,149

L & R Warehousing & Logistics Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

1. General Information

L & R Warehousing & Logistics Limited is a company limited by shares incorporated in Ireland. 1 Pine Road, Naas Enterprise Park, Ladytown, Kildare, Co Kildare, W91 AY61 is the registered office, which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Director's Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company financial statements.

Statement of compliance

The financial statements of the company for the year ended 30 June 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover comprises the invoice value of services supplied by the company, exclusive of trade discounts and value added tax.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Plant and machinery	-	10% Reducing balance
Motor vehicles	-	10% Reducing balance

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Leasing and hire purchases

Tangible assets held under leasing and Hire Purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Balance Sheet at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Profit and Loss Account.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Balance Sheet bank overdrafts are shown within Creditors.

L & R Warehousing & Logistics Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Government grants

Capital grants received and receivable are treated as deferred income and amortised to the Profit and Loss Account annually over the useful economic life of the asset to which it relates. Revenue grants are credited to the Profit and Loss Account when received.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Going concern

A large percentage of the company's turnover is generated from services provided to Cill Mhantain Iompar Teoranta. This has been identified as a potential risk for the company.

The company director is unsure what impact the ongoing disputes in the middle east will have on future fuel price and availability.

The directors are satisfied that the company has adequate resources to continue in business for the foreseeable future. For this reason they have adopted the going concern basis in preparing the financial statements.

4. Operating profit	2025	2024
	€	€
Operating profit is stated after charging/(crediting):		
Depreciation of tangible assets	490,883	312,608
Loss on disposal of tangible assets	46,246	29,209
Government grants received	-	(5,000)
	<u> </u>	<u> </u>
5. Interest payable and similar expenses	2025	2024
	€	€
Interest	144,148	67,141
	<u> </u>	<u> </u>

L & R Warehousing & Logistics Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

6. Employees

The average monthly number of employees, including director, during the financial year was 49, (2024 - 46).

	2025 Number	2024 Number
Lorry Drivers	<u>49</u>	<u>46</u>

7. Tangible assets

	Plant and machinery	Motor vehicles	Total
	€	€	€
Cost			
At 1 July 2024	112,283	3,528,739	3,641,022
Additions	-	2,331,600	2,331,600
Disposals	-	(320,200)	(320,200)
At 30 June 2025	<u>112,283</u>	<u>5,540,139</u>	<u>5,652,422</u>
Depreciation			
At 1 July 2024	45,671	781,874	827,545
Charge for the financial year	6,661	484,222	490,883
On disposals	-	(83,954)	(83,954)
At 30 June 2025	<u>52,332</u>	<u>1,182,142</u>	<u>1,234,474</u>
Net book value			
At 30 June 2025	<u>59,951</u>	<u>4,357,997</u>	<u>4,417,948</u>
At 30 June 2024	<u>66,612</u>	<u>2,746,865</u>	<u>2,813,477</u>

7.1. Tangible assets continued

Included above are assets held under finance leases or hire purchase contracts as follows:

	2025 Net book value €	Depreciation charge €	2024 Net book value €	Depreciation charge €
Plant and machinery	44,302	4,922	49,224	5,469
Motor vehicles	3,806,327	422,925	2,028,722	225,414
	<u>3,850,629</u>	<u>427,847</u>	<u>2,077,946</u>	<u>230,883</u>

8. Debtors

	2025 €	2024 €
Trade debtors	258,335	209,128
Amounts owed by connected parties (Note 13)	3,161,148	2,298,941
Other debtors	6,061	4,861
Director's current account	24,273	13,500
Taxation	6,677	13,155
Prepayments	65,000	65,000
	<u>3,521,494</u>	<u>2,604,585</u>

L & R Warehousing & Logistics Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

9. Creditors	2025	2024
Amounts falling due within one year	€	€
Net obligations under finance leases and hire purchase contracts	1,116,936	603,177
Trade creditors	544,293	693,975
Taxation	238,577	212,502
Other creditors	13,103	21,728
Accruals	1,403,750	653,500
	<u>3,316,659</u>	<u>2,184,882</u>
10. Creditors	2025	2024
Amounts falling due after more than one year	€	€
Finance leases and hire purchase contracts	1,561,907	985,587
	<u>1,561,907</u>	<u>985,587</u>
Net obligations under finance leases and hire purchase contracts		
Repayable within one year	1,116,936	603,177
Repayable between one and five years	1,561,907	985,587
	<u>2,678,843</u>	<u>1,588,764</u>
	<u>2,678,843</u>	<u>1,588,764</u>
11. Income Statement		
	2025	2024
	€	€
At 1 July 2024	2,310,229	1,885,565
Profit for the financial year	785,820	424,664
	<u>3,096,049</u>	<u>2,310,229</u>
At 30 June 2025	<u>3,096,049</u>	<u>2,310,229</u>

12. Capital commitments

The company had no material capital commitments at the financial year-ended 30 June 2025.

13. Related party transactions

As permitted by the Companies Act 2014 the company had transactions with other connected parties. The following amounts are receivable at the financial year end:

	Balance	Movement	Balance	Maximum
	2025	in year	2024	in year
	€	€	€	€
Cill Mhantain Iompar Teoranta	<u>3,161,148</u>	<u>862,207</u>	<u>2,298,941</u>	<u>-</u>

Cill Mhantain Iompar Teoranta Limited is a company owned by Robert Browne and Liam Browne. Robert Browne is the husband of Anne Browne and the brother of Liam Browne. During the year ended 30th June 2025 Cill Mhantain Iompar Teoranta incurred haulage related expenses on behalf of L & R Warehousing & Logistics Limited on a commercial trading basis. L & R Warehousing & Logistics Limited provided haulage services to Cill Mhantain Iompar Teoranta on a commercial trading basis.

In the opinion of the director these amounts arise in the ordinary course of business and the terms of the amounts due are in accordance with the terms ordinarily offered by the company.

L & R Warehousing & Logistics Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

14. Post-Balance Sheet Events

The company director is unsure what impact the ongoing disputes in the middle east will have on future fuel price and availability.

15. Approval of financial statements

The financial statements were approved and authorised for issue by the board on 23 March 2026.