

**Company registration number: 695733**

**Kevin Finnegan Electrical Services Limited  
Trading as Kevin Finnegan Electrical Services Limited**

**Unaudited abridged financial statements**

**for the financial year ended 31 December 2025**

# Kevin Finnegan Electrical Services Limited

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## **Kevin Finnegan Electrical Services Limited**

### **Director's responsibilities statement**

These abridged financial statements have been extracted, pursuant to section 353 of the Companies Act 2014, from the statutory financial statements prepared under section 290 of that Act. The following is the Director's Responsibilities Statement accompanying those financial statements.

The director is responsible for preparing the director's report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the director to prepare financial statements for each financial year. Under the law, the director has elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council, and promulgated by the Institute of Certified Public Accountants in Ireland. Under company law, the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable him to ensure that the financial statements and director's report comply with the Companies Act 2014. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### **Directors' declaration on unaudited financial statements**

In relation to the statutory financial statements as set out on set out on pages 3 to 8.

- The directors approve these statutory financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.
- The directors confirm that they have made available to Ifac, the company's accounting records and provided all the information necessary for the compilation of the financial statements.
- The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the year ended 31 December 2025.

On behalf of the board

Kevin Finnegan  
Director

12 March 2026

**Kevin Finnegan Electrical Services Limited**

**Accountants' Report to the director  
on the Unaudited financial statements of Kevin Finnegan Electrical Services Limited**

We have compiled the financial statements which comprise the , balance sheet and related notes of Kevin Finnegan Electrical Services Limited for the financial year ended 31 December 2025.

**Respective responsibilities of directors and accountants**

As described on page 1 the company's director is responsible for the financial statements. It is our responsibility to compile the financial statements of Kevin Finnegan Electrical Services Limited from the accounting records, information and explanations supplied to us by the director.

**Scope of work**

We compiled the financial statements in accordance with International Standard on Related Services 4410 (Revised) Compilation Engagements, from the accounting records and information and explanations supplied to us by the directors.

We have not audited or otherwise attempted to verify the accuracy or completeness of such records, information and explanations and, accordingly, express no opinion on the financial statements.

ifac

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Parnell Street  
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Co. Cork  
P72 C671

12th March 2026

**Kevin Finnegan Electrical Services Limited**

**Balance sheet  
As at 31 December 2025**

	Note	2025 €	€	2024 €	€
<b>Fixed assets</b>					
Tangible assets	5	17,122		21,403	
			17,122		21,403
<b>Current assets</b>					
Debtors	6	-		4,742	
Cash at bank and in hand		73,720		31,747	
		73,720		36,489	
<b>Creditors: amounts falling due within one year</b>	7	(27,282)		(24,543)	
<b>Net current assets</b>			46,438		11,946
<b>Total assets less current liabilities</b>			63,560		33,349
<b>Creditors: amounts falling due after more than one year</b>	8		(2,860)		(6,859)
<b>Net assets</b>			60,700		26,490
<b>Capital and reserves</b>					
Called up share capital presented as equity			10		10
Profit and loss account			60,690		26,480
<b>Shareholders funds</b>			60,700		26,490

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 Financial Reporting Standard applicable in the UK and Republic of Ireland'.

**The notes on pages 5 to 8 form part of these abridged financial statements.**

## **Kevin Finnegan Electrical Services Limited**

### **Balance sheet (continued) As at 31 December 2025**

I, as director of Kevin Finnegan Electrical Services Limited state that:

- the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- the company is availing itself of the exemption on the grounds that the conditions specified in section 358 of the Companies Act 2014 are satisfied;
- the shareholders of the company have not served a notice on the company under section 334(1) of the Companies Act 2014 in accordance with section 334(2);
- I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company; and
- the company has relied on the specified exemption contained in section 352 of the Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

These abridged financial statements were approved by the director of the company on 12 March 2026 and signed by:

Kevin Finnegan  
Director

**The notes on pages 5 to 8 form part of these abridged financial statements.**

## Kevin Finnegan Electrical Services Limited

### Notes to the abridged financial statements Financial year ended 31 December 2025

#### 1. Accounting policies and measurement bases

##### **Basis of preparation**

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in Euro, which is the functional currency of the entity.

##### **Turnover**

Turnover represents the net sales to customers excluding Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer, usually on dispatch of the goods, the amount of revenue can be measured reliably, it is probable that the associated economic benefits will flow to the entity, and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

##### **Taxation**

The charge for taxation is based on the profit for the year. Deferred taxation is not calculated as it is not considered material.

##### **Tangible assets**

Tangible fixed assets are stated at cost less accumulated depreciation and accumulated impairment loss. Cost includes all costs that are directly attributable to bringing the asset into working condition for its intended use.

##### **Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Motor vehicles - 20% straight line

##### **Impairment**

Impairment reviews are carried out where there are events or changes in circumstances that indicate that the carrying amount of the fixed asset or goodwill may not be recoverable. Where there is an impairment loss it is recognised in the profit and loss account (there is no policy of revaluing fixed assets).

## Kevin Finnegan Electrical Services Limited

### Notes to the abridged financial statements (continued) Financial year ended 31 December 2025

#### Financial instruments

Basic financial assets and liabilities are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of future receipts discounted at a market rate of interest. Such assets and liabilities are subsequently carried at amortised cost using the effective interest rate method.

At the end of each reporting period financial assets and liabilities measured at cost or amortised cost are assessed for objective evidence of impairment. If an asset or liability is impaired the impairment loss is the difference between the present value of the estimated cash flows discounted at the asset's/liability's original effective interest rate. The impairment loss is recognised in the profit and loss account.

If there is a decrease in an impairment loss arising from an event occurring after the impairment was recognised, the impairment is reversed. The reversal is such that the current carrying amount does not exceed what the carrying amount would have been had the impairment not previously been recognised. The impairment reversal is recognised in the profit and loss account.

Debt instruments that are payable or receivable within one year are measured at the undiscounted amount of the cash or other consideration expected to be paid or received.

#### 2. Staff costs

The average number of persons employed by the company during the financial year, including the directors was 2 (2024: 1).

The aggregate payroll costs incurred during the financial year were:

	2025	2024
	€	€
Wages and salaries	34,427	42,010
Social insurance costs	739	-
	<u>35,166</u>	<u>42,010</u>

#### 3. Directors remuneration

The director's aggregate remuneration was as follows:

	2025	2024
	€	€
Emoluments in respect of qualifying services	<u>26,163</u>	<u>42,010</u>

**Kevin Finnegan Electrical Services Limited**

**Notes to the abridged financial statements (continued)  
Financial year ended 31 December 2025**

<b>4. Appropriations of profit and loss account</b>	<b>2025</b>	2024
	€	€
At the start of the financial year	26,480	39,997
Profit/(loss) for the financial year	34,210	(13,517)
<b>At the end of the financial year</b>	<u>60,690</u>	<u>26,480</u>
<b>5. Tangible assets</b>		
	Motor vehicles	<b>Total</b>
	€	€
<b>Cost</b>		
<b>At 1 January 2025 and 31 December 2025</b>	<u>33,443</u>	<u>33,443</u>
<b>Depreciation</b>		
At 1 January 2025	12,040	12,040
Charge for the financial year	4,281	4,281
<b>At 31 December 2025</b>	<u>16,321</u>	<u>16,321</u>
<b>Carrying amount</b>		
<b>At 31 December 2025</b>	<u>17,122</u>	<u>17,122</u>
At 31 December 2024	<u>21,403</u>	<u>21,403</u>
<b>6. Debtors</b>	<b>2025</b>	2024
	€	€
Other debtors	-	4,742
	<u>-</u>	<u>4,742</u>
<b>7. Creditors: amounts falling due within one year</b>	<b>2025</b>	2024
	€	€
Amounts owed to credit institutions	4,474	4,474
Other creditors including tax and social insurance	20,308	17,569
Accruals	2,500	2,500
	<u>27,282</u>	<u>24,543</u>

**Kevin Finnegan Electrical Services Limited**

**Notes to the abridged financial statements (continued)  
Financial year ended 31 December 2025**

**8. Creditors: amounts falling due after more than one year**

	<b>2025</b>	2024
	<b>€</b>	€
Other creditors including tax and social insurance	2,860	6,859

**9. Directors transactions**

	<b>2025</b>	2024
	<b>€</b>	€
At the start of the financial year	16,817	6,078
Advances made during the financial year	-	15,782
Amounts repaid during the financial year	(4,759)	(5,043)
At the end of the financial year	12,058	16,817

**10. Approval of financial statements**

The board of directors approved these abridged financial statements for issue on 12 March 2026.