

Company Number: 762620

Holvan Dairies Limited

Abridged Unaudited Financial Statements

for the financial period from 23 April 2024 (date of incorporation) to 30 April 2025

Holvan Dairies Limited

CONTENTS

	Page
Director's Responsibilities Statement	3
Balance Sheet	4
Statement of Changes in Equity	5
Notes to the Financial Statements	6 - 8

Holvan Dairies Limited

DIRECTOR'S RESPONSIBILITIES STATEMENT

for the financial period from 23 April 2024 (date of incorporation) to 30 April 2025

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the director to prepare financial statements for each financial period. Under that law, the director has elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial period end date and of the profit or loss of the company for the financial period and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the director is required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable him to ensure that the financial statements and Director's Report comply with the Companies Act 2014. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

Jayne Mahood
Company Secretary

5 March 2026

Gregory Norris
Director

5 March 2026

Holvan Dairies Limited

BALANCE SHEET

as at 30 April 2025

	Notes	Apr 25 €
Fixed Assets		
Tangible assets	8	19,536
		<hr/>
Current Assets		
Stocks	9	70,300
Debtors	10	12,650
Cash and cash equivalents		7,413
		<hr/>
		90,363
		<hr/>
Creditors: amounts falling due within one year	11	(104,610)
		<hr/>
Net Current Liabilities		(14,247)
		<hr/>
Total Assets less Current Liabilities		5,289
		<hr/> <hr/>
Capital and Reserves		
Called up share capital presented as equity		100
Retained earnings		5,189
		<hr/>
Equity attributable to owners of the company		5,289
		<hr/> <hr/>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

I as Director of Holvan Dairies Limited, state that -

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,
- (c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),
- (d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial period and of its profit or loss for such a financial period and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,
- (e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 5 March 2026 and signed on its behalf by:

Jayne Mahood
Company Secretary

Gregory Norris
Director

Holvan Dairies Limited
STATEMENT OF CHANGES IN EQUITY

as at 30 April 2025

	Called up share capital €	Retained earnings €	Total €
Profit for the financial period	-	5,189	5,189
Net proceeds of equity Ordinary share issue	100	-	100
At 30 April 2025	100	5,189	5,289

Holvan Dairies Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial period from 23 April 2024 (date of incorporation) to 30 April 2025

1. General Information

Holvan Dairies Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 762620. The registered office of the company is Latnamard,, Smithboro,, Co. Monaghan which is also the principal place of business of the company. Farming The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company financial statements.

Statement of compliance

The financial statements of the company for the financial period ended 30 April 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014. These are the company's first set of financial statements prepared in accordance with FRS 102.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial period, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. Cost comprises purchase price and other directly attributable costs. Freehold land is stated at cost and is not depreciated. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	-
Fixtures, fittings and equipment	- 12.5% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Stocks

Stocks are valued at the lower of cost and net realisable value.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial period and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Holván Dairies Limited**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial period from 23 April 2024 (date of incorporation) to 30 April 2025

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Adoption of FRS 102

This is the first set of financial statements prepared by Holván Dairies Limited in accordance with accounting standards issued by the Financial Reporting Council, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A (Small Entities). The company transitioned from previously extant Irish and UK GAAP to FRS 102 Section 1A as at 1 January 2016.

4. Period of financial statements

The financial statements are for the 12 month 8 days period from 23 April 2024 (date of incorporation) to 30 April 2025.

5. Statement on previous periods

The company did not present financial statements for previous periods.

6. Operating profit

Apr 25
€

Operating profit is stated after charging:

Depreciation of tangible assets

663

7. Employees

The average monthly number of employees, including director, during the financial period was 0, (Apr 24 - 0).

8. Tangible assets

	Land and buildings freehold	Fixtures, fittings and equipment	Total
	€	€	€
Cost			
At 23 April 2024	-	-	-
Additions	15,274	4,925	20,199
At 30 April 2025	15,274	4,925	20,199
Depreciation			
At 23 April 2024	-	-	-
Charge for the financial period	-	663	663
At 30 April 2025	-	663	663
Net book value			
At 30 April 2025	15,274	4,262	19,536

9. Stocks

Apr 25
€

Finished goods and goods for resale

70,300

The replacement cost of stock did not differ significantly from the figures shown.

Holvan Dairies Limited**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial period from 23 April 2024 (date of incorporation) to 30 April 2025

10. Debtors	Apr 25
	€
Trade debtors	10,592
Other debtors	2,058
	<u>12,650</u>
	<u><u>12,650</u></u>
11. Creditors	Apr 25
Amounts falling due within one year	€
Trade creditors	4,951
Taxation	469
Director's current account (Note 14)	98,432
Accruals	758
	<u>104,610</u>
	<u><u>104,610</u></u>
12. Income Statement	
	Apr 25
	€
At 23 April 2024	-
Profit for the financial period	5,189
	<u>5,189</u>
At 30 April 2025	<u><u>5,189</u></u>
13. Capital commitments	
The company had no material capital commitments at the financial period-ended 30 April 2025.	
14. Director's remuneration and transactions	
Amounts paid to third parties for the service of directors	<u>5,583</u>
	<u><u>5,583</u></u>
The following amounts are repayable to the director:	
	Apr 25
	€
Gregory Norris	98,432
	<u>98,432</u>
	<u><u>98,432</u></u>
15. Post-Balance Sheet Events	
There have been no significant events affecting the company since the financial period-end.	
16. Approval of financial statements	
The financial statements were approved and authorised for issue by the board on 5 March 2026.	