



Company Number: 766448

Ascoria Technologies Limited

Abridged Unaudited Financial Statements

for the financial period from 20 June 2024 (date of incorporation) to 31 March 2025

Ascoria Technologies Limited
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Ascoria Technologies Limited

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial period from 20 June 2024 (date of incorporation) to 31 March 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial period. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial period end date and of the profit or loss of the company for the financial period and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

Simon Angell
Director

21 January 2026

Sebastien Conway
Director

21 January 2026

Ascoria Technologies Limited
STATEMENT OF FINANCIAL POSITION

as at 31 March 2025

	Notes	Mar 25 €
Non-Current Assets		
Intangible assets	7	494,233
Property, plant and equipment	8	2,309
Financial assets	9	100
Non-Current Assets		<u>496,642</u>
Current Assets		
Receivables	10	25,274
Cash and cash equivalents		2,377
		<u>27,651</u>
Payables: amounts falling due within one year	11	<u>(306,746)</u>
Net Current Liabilities		<u>(279,095)</u>
Total Assets less Current Liabilities		<u>217,547</u>
Equity		
Called up share capital presented as equity		22,630
Share premium account	12	947,368
Retained earnings	12	(752,451)
Equity attributable to owners of the company		<u>217,547</u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Ascoria Technologies Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial period and of its profit or loss for such a financial period and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 21 January 2026 and signed on its behalf by:

Simon Angell
Director

Sebastien Conway
Director

Ascoria Technologies Limited
STATEMENT OF CHANGES IN EQUITY

as at 31 March 2025

	Called up share capital €	Share premium account €	Retained earnings €	Total €
Loss for the financial period	-	-	(752,451)	(752,451)
Proceeds of issue of equity preference shares	2,630	947,368	-	949,998
Net proceeds of equity Ordinary share issue	20,000	-	-	20,000
At 31 March 2025	22,630	947,368	(752,451)	217,547

Ascoria Technologies Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial period from 20 June 2024 (date of incorporation) to 31 March 2025

1. General Information

Ascoria Technologies Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 766448. The registered office of the company is 26 Fitzwilliam Street Upper, Ireland. The principal activity of the company is computer programming activities. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the financial period ended 31 March 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial period, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Intangible assets

Intangible assets are valued at cost less accumulated amortisation.

Property, plant and equipment and depreciation

Property, plant and equipment are stated at cost or at valuation, less accumulated depreciation. Cost comprises purchase price and other directly attributable costs. The charge to depreciation is calculated to write off the original cost or valuation of property, plant and equipment, less their estimated residual value, over their expected useful lives as follows:

Computer equipment	- 33% Straight line
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The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Financial assets

Financial assets held as fixed assets are stated at cost less provision for any permanent diminution in value. Income from other investments together with any related withholding tax is recognised in the Income Statement in the financial period in which it is receivable.

Trade and other receivables

Trade and other receivables are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Trade and other payables

Trade and other payables are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company also operates a defined benefit pension scheme for its employees providing benefits based on final pensionable pay. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.

Ascoria Technologies Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial period from 20 June 2024 (date of incorporation) to 31 March 2025

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial period and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Statement of Financial Position date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Statement of Financial Position date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Income Statement.

Research and development

Development expenditure is written off in the same financial period unless the directors are satisfied as to the technical, commercial and financial viability of individual projects. In this situation, the expenditure is deferred and amortised over the period from which the company is expected to benefit.

Share capital of the company

Ordinary share capital

The ordinary share capital of the company is presented as equity.

Preference share capital

The dividend rights of the preference shares are non-cumulative and payment is at the discretion of the company. The preference shares carry voting rights at meetings. Based on their characteristics the preference shares are considered to be presented as equity and not liabilities. There is no option to redeem the preference shares.

3. Period of financial statements

The financial statements are for the 9 month 12 days period from 20 June 2024 (date of incorporation) to 31 March 2025.

4. Statement on previous periods

The company did not present financial statements for previous periods.

5. Operating loss

Mar 25

€

Operating loss is stated after charging:

Depreciation of property, plant and equipment

1,137

6. Employees

The average monthly number of employees, including directors, during the financial period was 3.

Mar 25
Number

Directors

3

Ascoria Technologies Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial period from 20 June 2024 (date of incorporation) to 31 March 2025

7. Intangible assets

	Development Costs €	Total €
Cost		
At 20 June 2024	-	-
Additions	494,233	494,233
	<u>494,233</u>	<u>494,233</u>
At 31 March 2025	494,233	494,233
	<u>494,233</u>	<u>494,233</u>
Carrying amount		
At 31 March 2025	<u><u>494,233</u></u>	<u><u>494,233</u></u>

8. Property, plant and equipment

	Computer equipment €	Total €
Cost		
At 20 June 2024	-	-
Additions	3,446	3,446
	<u>3,446</u>	<u>3,446</u>
At 31 March 2025	3,446	3,446
	<u>3,446</u>	<u>3,446</u>
Depreciation		
At 20 June 2024	-	-
Charge for the financial period	1,137	1,137
	<u>1,137</u>	<u>1,137</u>
At 31 March 2025	1,137	1,137
	<u>1,137</u>	<u>1,137</u>
Carrying amount		
At 31 March 2025	<u><u>2,309</u></u>	<u><u>2,309</u></u>

9. Financial fixed assets

	Subsidiary undertakings shares €	Total €
Investments		
Cost		
Additions	100	100
	<u>100</u>	<u>100</u>
At 31 March 2025	100	100
	<u>100</u>	<u>100</u>
Carrying amount		
At 31 March 2025	<u><u>100</u></u>	<u><u>100</u></u>

10. Receivables

	Mar 25 €
Amounts owed by group undertakings	5,128
Other debtors	10,610
Taxation	7,836
Prepayments	1,700
	<u>25,274</u>
	<u><u>25,274</u></u>

Ascoria Technologies Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial period from 20 June 2024 (date of incorporation) to 31 March 2025

11. Payables		Mar 25
Amounts falling due within one year		€
Trade payables		251,439
Directors' current accounts (Note 14)		15,181
Accruals		40,126
		<u>306,746</u>

12. Income Statement			
	Share premium account	Income statement	Total
	€	€	€
Premium on issue of shares	947,368	-	947,368
Loss for the financial period	-	(752,451)	(752,451)
At 31 March 2025	<u>947,368</u>	<u>(752,451)</u>	<u>194,917</u>

Share Premium Reserve

The amount carried forward is the premium that arose from the issue of shares in 2025.

13. Capital commitments

The company had no material capital commitments at the financial period-ended 31 March 2025.

14. Directors' transactions

The following amounts are repayable to the directors:

	Mar 25
	€
Sebastien Conway	15,181
	<u>15,181</u>

15. Events After the End of the Reporting Period

There have been no significant events affecting the company since the financial period-end.

16. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 21 January 2026.