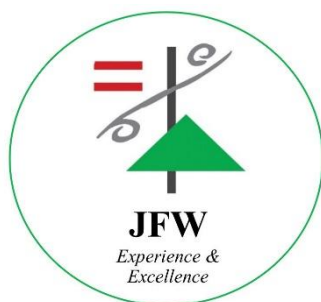


Walsh's Dock Road Service Station Limited



Abridged Financial Statements For The Year Ended 31st October 2025



JFW Accountancy Waterford Ltd
Chartered Accountants
14 Gladstone Street
Waterford

Walsh's Dock Road Service Station Limited

Reports And Financial Statements

Contents	Page
Directors and other Information	1
Extract of the directors report	2
Directors responsibilities statement	3
Accountants report	4
Balance sheet	5 - 6
Statement of changes in equity	7
Notes to the abridged financial statements	8 - 16

Walsh's Dock Road Service Station Limited

Directors And Other Information

DIRECTORS	Mr David Walsh Mr Richard Walsh
SECRETARY	Mr Richard Walsh
COMPANY NUMBER	665541
REGISTERED OFFICE	Belmount Slieverue Co. Kilkenny
ACCOUNTANTS	JFW Accountancy Waterford Ltd 14 Gladstone Street Waterford
BANKERS	Allied Irish Banks PLC. 72/74 The Quay, Waterford
SOLICITORS	Nolan Farrell & Goff Newtown Waterford

Walsh's Dock Road Service Station Limited

Extract From The Directors Report In Accordance With Section 329 Of The Year Ended 31st October 2025

Directors and secretary and their interests

The directors and secretary at the year end and their interests in shares in the company were as follows:

	At 31/10/25 Number	At 01/11/24 Number
Directors:		
Mr David Walsh	-	-
Mr Richard Walsh	-	-
Company secretary:		
Mr Richard Walsh	-	-

Walsh's Dock Road Service Station Limited

Directors Responsibilities Statement Year Ended 31st October 2025

These abridged financial statements have been extracted, pursuant to section 353 of the Companies Act 2014, from the statutory financial statements prepared under section 290 of that Act. The following is the Directors Responsibilities Statement accompanying those financial statements.

The directors are responsible for preparing the Directors report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with Companies Act 2014 and FRS 102 1A "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council, and promulgated by the Institute of Chartered Accountants in Ireland. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

David Walsh
Director

Richard Walsh
Director

Date: 5 March 2026

Walsh's Dock Road Service Station Limited

Accountants' Report To The Board Of Directors On The Unaudited Abridged Financial Statements Of Walsh's Dock Road Service Year Ended 31st October 2025

In order to assist you to fulfil your duties under the Companies Act 2014, we have compiled the financial statements which comprise Balance Sheet and related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's board of directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's board of directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors for our work or for this report.

We have carried out this engagement in accordance with guidance issued by the Institute of Chartered Accountants in Ireland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet for the year ended 31st October 2025 your duty under the Companies Act 2014 to ensure that the company has kept adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for that financial year, and otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

**JFW Accountancy Waterford Ltd
Chartered Accountants
14 Gladstone Street
Waterford**

Date: 5 March 2026

Walsh's Dock Road Service Station Limited

Balance Sheet 31st October 2025

	Note	2025		2024	
		€	€	€	€
FIXED ASSETS					
Tangible assets	5	342,578		349,770	
			342,578		349,770
CURRENT ASSETS					
Stocks	6	83,902		67,146	
Debtors	7	15,432		28,014	
Cash at bank and in hand		317,442		235,427	
		416,776		330,587	
CREDITORS: amounts falling due within one year	8	(327,149)		(322,262)	
NET CURRENT ASSETS			89,627		8,325
TOTAL ASSETS LESS CURRENT LIABILITIES			432,205		358,095
NET ASSETS			432,205		358,095
CAPITAL AND RESERVES					
Called up share capital presented as equity	9		100		100
Profit and loss account			432,105		357,995
SHAREHOLDERS FUNDS			432,205		358,095

We, as directors of Walsh's Dock Road Service Station Ltd state that:

- the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- the company is availing itself of the exemption on the grounds that the conditions specified in section 358 of the Companies Act 2014 are satisfied;
- the shareholders of the company have not served a notice on the company under section 334(1) of the Companies Act 2014 in accordance with section 334(2);

The notes on pages 8 to 16 form part of these abridged financial statements.

Walsh's Dock Road Service Station Limited

Balance Sheet (Continued)

31st October 2025

- We acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company; and
- the company has relied on the specified exemption contained in section 352 of the Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

These abridged financial statements were approved by the board of directors on 5 March 2026 and signed on behalf of the board by:

David Walsh
Director

Richard Walsh
Director

The notes on pages 8 to 16 form part of these abridged financial statements.

Walsh's Dock Road Service Station Limited

Statement Of Changes In Equity Year Ended 31st October 2025

	Called up share capital	Profit and loss account	Total
	€	€	€
At 1st November 2023	100	293,080	293,180
Profit for the year		64,915	64,915
Total comprehensive income for the year	-	64,915	64,915
At 31st October 2024	100	357,995	358,095
At 1 November 2024	100	357,995	358,095
Profit for the year		74,110	74,110
Total comprehensive income for the year	-	74,110	74,110
At 31st October 2025	100	432,105	432,205

Walsh's Dock Road Service Station Limited

Notes To The Abridged Financial Statements Year Ended 31st October 2025

1. Statement Of Compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' as adapted by Section 1A of FRS 102.

2. Accounting Policies

2.1 Basis Of Preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention modified to include certain items at fair value. The financial reporting framework that has been applied in their preparation is the companies Act 2014 and FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland issued by the Financial Reporting Council as adapted by Section 1A of FRS 102 and promulgated by the Institute of Chartered Accountants in Ireland.

The financial statements are prepared in euro, which is the functional currency of the entity.

2.2 Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Walsh's Dock Road Service Station Limited

Notes To The Abridged Financial Statements (Continued) Year Ended 31st October 2025

2.3 Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

2.4 Tangible assets

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

Walsh's Dock Road Service Station Limited

Notes To The Abridged Financial Statements (Continued) Year Ended 31st October 2025

2.5 Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fittings fixtures and equipment - 15%

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Freehold property is stated at cost and is not depreciated in the financial statements. The directors consider that the estimated useful life of the freehold property is sufficiently long that any depreciation charge would be immaterial. The property is maintained in a state of good repair and, in the opinion of the directors, its residual value is not less than its carrying amount. The carrying value of freehold property is reviewed annually for impairment in accordance with FRS 102. Where indicators of impairment exist, the property is written down to its recoverable amount.

2.6 Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

2.7 Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stocks to their present location and condition.

Walsh's Dock Road Service Station Limited

Notes To The Abridged Financial Statements (Continued) Year Ended 31st October 2025

2.8 Financial Instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in profit or loss. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets or either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

3. Turnover

The whole of the turnover is attributable to the principal activity of the company wholly undertaken in Ireland.

Walsh's Dock Road Service Station Limited

Notes To The Abridged Financial Statements (Continued) Year Ended 31st October 2025

4. Staff Costs

The average number of persons employed by the company during the year, including the directors, was as follows:

	2025	2024
	Number	Number
Shop & Forecourt	5	5

The aggregate payroll costs incurred during the year were:

	2025	2024
	€	€
Wages and salaries	78,469	87,262
Social insurance costs	7,050	8,306
	85,519	95,568

Walsh's Dock Road Service Station Limited

Notes To The Abridged Financial Statements (Continued) Year Ended 31st October 2025

5. Tangible Assets

	Freehold property	Fixtures, fittings and equipment	Total
<i>Current Financial Year</i>	€	€	€
Cost			
At 31 October 2025	311,250	47,946	359,196
Additions	-	-	-
At 31 October 2025	<u>311,250</u>	<u>47,946</u>	<u>359,196</u>
Depreciation			
At 1 November 2024	-	9,426	9,426
Charge for the year	-	7,192	7,192
At 31 October 2025	<u>-</u>	<u>16,618</u>	<u>16,618</u>
Net Book Value			
At 31 October 2025	<u>311,250</u>	<u>31,328</u>	<u>342,578</u>

Walsh's Dock Road Service Station Limited

Notes To The Abridged Financial Statements (Continued) Year Ended 31st October 2025

	Freehold property	Fixtures, fittings and equipment	Total
<i>Prior Financial Year</i>	€	€	€
Cost			
At 1 November 2023	311,250	14,891	326,141
Additions	-	33,055	33,055
At 31 October 2024	<u>311,250</u>	<u>47,946</u>	<u>359,196</u>
Depreciation			
At 1 November 2023	-	2,234	2,234
Charge for the year	-	7,192	7,192
At 31 October 2024	<u>-</u>	<u>9,426</u>	<u>9,426</u>
Net Book Value			
At 31 October 2024	<u>311,250</u>	<u>38,520</u>	<u>349,770</u>

6. Stocks

	2025	2024
	€	€
Stock - Shop	37,575	34,845
Stock - Garage	46,327	32,301
	<u>83,902</u>	<u>67,146</u>

7. Debtors

	2025	2024
	€	€
Other Debtors : Walsh's Cork Road Limited	2,480	16,465
Other debtors	11,285	9,882
Prepayments and accrued income	1,667	1,667
	<u>15,432</u>	<u>28,014</u>

Walsh's Dock Road Service Station Limited

Notes To The Abridged Financial Statements (Continued) Year Ended 31st October 2025

8. Creditors: amounts falling due within one year

	2025	2024
	€	€
Trade creditors	21,691	16,336
Other Creditors : Walsh's Service Station Lemybrien Ltd	2,530	2,530
Other creditors	267,030	267,030
Tax and social insurance:		
PAYE and social welfare	-	1,093
Corporation tax	1,313	-
Accruals	34,585	35,273
	<u>327,149</u>	<u>322,262</u>

The repayment terms of trade creditors is generally 30 days.

Tax and social insurance are subject to the terms of the relevant legislation. Interest accrues on late payment. No interest was due at the financial year end.

9. Share capital

	2025		2024	
	Number	€	Number	€
Ordinary shares of € 1.00 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

10. Reservation Of Title

Certain trade creditors had reserved title to goods supplied. Since the extent to which these creditors are effectively secured at any time depends on a number of conditions, the validity of which is not readily determinable, it is not possible to indicate how much of the trade creditors was effectively secured by reservation of title.

Walsh's Dock Road Service Station Limited

Notes To The Abridged Financial Statements (Continued) Year Ended 31st October 2025

11. Related Party Transactions

At the 31st October 2025 the company had an intercompany debit balance of €2,480 (2024 : €16,465) with Walshs Cork Road Limited and a credit intercompany balance of €2,530 (2024 : €2,530) with Walshs Service Station Lemybrien Limited. The companies have the same shareholder, which is the Estate of Mr Patrick Walsh, deceased.

12. Controlling Party

The company was under the control of its directors for both accounting years.

13. Events After The End Of The Reporting Period

There have been no significant events affecting the company since the year end.

14. Approval Of Financial Statements

The board of directors approved these abridged financial statements for issue on 5th March 2026.