

Company Number: 733678

Max Miller Autos Limited
Abridged Unaudited Financial Statements
for the financial year ended 30 April 2025

Max Miller Autos Limited
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Max Miller Autos Limited

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 30 April 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

Ross Miller
Director

Daragh Miller
Director

21 January 2026

Max Miller Autos Limited

BALANCE SHEET

as at 30 April 2025

	Notes	2025 €	2024 €
Fixed Assets			
Intangible assets	6	<u>240,000</u>	<u>270,000</u>
Current Assets			
Stocks	7	350,835	289,250
Debtors	8	931	37,363
Cash at bank and in hand		<u>102,940</u>	<u>93,747</u>
		<u>454,706</u>	<u>420,360</u>
Creditors: amounts falling due within one year	9	<u>(105,767)</u>	<u>(140,701)</u>
Net Current Assets		<u>348,939</u>	<u>279,659</u>
Total Assets less Current Liabilities		588,939	549,659
Creditors:			
amounts falling due after more than one year	10	<u>(424,865)</u>	<u>(468,505)</u>
Net Assets		<u><u>164,074</u></u>	<u><u>81,154</u></u>
Capital and Reserves			
Called up share capital presented as equity		2	2
Retained earnings		<u>164,072</u>	<u>81,152</u>
Equity attributable to owners of the company		<u><u>164,074</u></u>	<u><u>81,154</u></u>

Max Miller Autos Limited

BALANCE SHEET

as at 30 April 2025

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Max Miller Autos Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 21 January 2026 and signed on its behalf by:

Ross Miller
Director

Daragh Miller
Director

Max Miller Autos Limited
RECONCILIATION OF SHAREHOLDERS' FUNDS

as at 30 April 2025

	Called up share capital €	Retained earnings €	Total €
At 1 May 2023	-	-	-
Profit for the financial year	-	81,152	81,152
Net proceeds of equity Ordinary share issue	2	-	2
At 30 April 2024	2	81,152	81,154
Profit for the financial year	-	82,920	82,920
At 30 April 2025	2	164,072	164,074

Max Miller Autos Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

1. General Information

Max Miller Autos Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 733678. The registered office of the company is 4 Whitethorn Centre, Kilcoole, Wickow, A63 Y208, Ireland. The principal activity of the company is the sale and repair of motor vehicles. The company commenced to trade in May 2023. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 30 April 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Goodwill

Purchased goodwill arising on the acquisition of a business represents the excess of the acquisition cost over the fair value of the identifiable net assets including other intangible fixed assets when they were acquired. Purchased goodwill is capitalised in the Balance Sheet and amortised on a straight line basis over its economic useful life of 10 years, which is estimated to be the period during which benefits are expected to arise. On disposal of a business any goodwill not yet amortised is included in determining the profit or loss on sale of the business.

Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Max Miller Autos Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund.

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

Pensions

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. Annual contributions payable to the company's pension scheme are charged to the Profit and Loss Account in the period to which they relate.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Operating profit	2025	2024
	€	€
Operating profit is stated after charging:		
Amortisation of goodwill	30,000	30,000
	<u> </u>	<u> </u>
4. Interest payable and similar expenses	2025	2024
	€	€
Interest	14,246	12,963
	<u> </u>	<u> </u>

5. Employees

The average monthly number of employees, including directors, during the financial year was 4, (2024 - 4).

	2025	2024
	Number	Number
Administration	1	1
Sales	1	1
Vehicle Repair	2	2
	<u> </u>	<u> </u>
	4	4
	<u> </u>	<u> </u>

Max Miller Autos Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 30 April 2025

6. Intangible assets

	Goodwill €	Total €
Cost		
At 1 May 2024	300,000	300,000
At 30 April 2025	300,000	300,000
Provision for diminution in value		
At 1 May 2024	30,000	30,000
Charge for financial year	30,000	30,000
At 30 April 2025	60,000	60,000
Net book value		
At 30 April 2025	240,000	240,000
At 30 April 2024	270,000	270,000

7. Stocks

	2025 €	2024 €
Finished goods and goods for resale	350,835	289,250

The replacement cost of stock did not differ significantly from the figures shown.

8. Debtors

	2025 €	2024 €
Trade debtors	-	34,913
Prepayments	931	2,450
	931	37,363

9. Creditors

Amounts falling due within one year	2025 €	2024 €
Payments received on account	5,500	-
Trade creditors	6,364	19,447
Amounts owed to connected parties (Note 15)	50,000	50,000
Taxation	17,774	44,900
Directors' current accounts (Note 14)	4,732	3,984
Accruals	21,397	22,370
	105,767	140,701

10. Creditors

Amounts falling due after more than one year	2025 €	2024 €
Amounts owed to related parties (Note 15)	424,865	468,505

11. Pension costs - defined contribution

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. Pension costs amounted to €6,000 (2024 - €500).

Max Miller Autos Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 30 April 2025

12. Profit and loss account

	2025	2024
	€	€
At 1 May 2024	81,152	-
Profit for the financial year	82,920	81,152
At 30 April 2025	164,072	81,152

13. Capital commitments

The company had no material capital commitments at the financial year-ended 30 April 2025.

14. Directors' remuneration and transactions

	2025	2024
	€	€
Remuneration	101,999	101,998
Pension contributions	6,000	500
	107,999	102,498

The following amounts are repayable to the directors:

	2025	2024
	€	€
Ross Miller	2,366	1,992
Daragh Miller	2,366	1,992
	4,732	3,984

15. Related party transactions

The following amounts are due to other connected parties:

	2025	2024
	€	€
Martin Miller	50,000	50,000
	2025	2024
	€	€
Amounts falling due after more than one year	424,865	468,505

The company acquired the stock and goodwill of a similar business previously operating at the same location. The amounts owed in relation to this acquisition are being repaid at an agreed level with the previous owner.

16. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

17. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 21 January 2026.