

Taste Design (Ireland) Limited
Company Number 662212
Unaudited Abridged Financial Statements
for the financial year ended 30 April 2025

Taste Design (Ireland) Limited

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Taste Design (Ireland) Limited

Directors and Other Information

Directors	Sean McKenna Feargal McKenna
Company Secretary	Sean McKenna
Registered Office and Business Address	12 Thornbury Delgany Co. Wicklow
Accountant	Bookkeep Kinsale Silver Gate Ringrone Kinsale Co Cork P17 VN53 Ireland
Company Registration No:	62212
Bank:	AIB Stillorgan Co. Dublin

Taste Design (Ireland) Limited

Profit and Loss Account

For the financial year 01 May 2024 to 30 Apr 2025

	2025	2024
Notes	€	€
Income		
Turnover	63,795	61,727
Other Income		
Expenditure		
Staff Costs	(30,178)	(22,831)
Depreciation	(84)	(84)
Other	(11,136)	(8,211)
Tax	(10,751)	(14,951)
TOTAL Expenditure	<u>(52,149)</u>	<u>(46,077)</u>
Profit for the Financial Year	<u>11,646</u>	<u>15,650</u>
Retained profit brought forward	53,714	38,064
Retained Profit carried forward	65,360	53,174

The company has no recognised profits or losses other than the results for the financial year. The results for the financial year have been calculated on the historical cost basis. The company's turnover and expenses all relate to continuing operations.

Approved by the board on 03 Nov 2025 and signed on its behalf by:

Sean McKenna
Director

Feargal McKenna
Director

Date: 03 Nov 2025

Date: 03 Nov 2025

Taste Design (Ireland) Limited

Balance Sheet

As at 30 Apr 2025

		2025	2024
	Notes	€	€
Fixed Assets	10	<u>352,601</u>	<u>352,685</u>
Current Assets		8,921	13,634
Creditors: amounts falling due within one year	7	<u>(43,202)</u>	<u>(46,128)</u>
Net Current Liabilities		<u>(34,381)</u>	<u>(32,494)</u>
Total Assets less Current Liabilities		318,321	320,191
Creditors: amounts falling due after more than one year	7	(3,908)	(16,126)
Accruals and deferred income		(1,428)	<u>(2,726)</u>
Net Assets		<u>312,985</u>	<u>301,339</u>
Capital and Reserves	9	<u>312,985</u>	<u>301,339</u>

The financial statements have been prepared in accordance with the micro companies' regime.

We as Director's of Taste Design (Ireland) Limited, state that –

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in s.358 are satisfied,
- (c) the shareholders of the company have not served a notice on the company under s.334(1) in accordance with s.334(2),
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to Financial Statements so far as they are applicable to the company,
- (e) the company has relied on the specified exemption (as a micro company) contained in s.352 Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a micro company and the abridged Financial Statements have been properly prepared in accordance with s.353 Companies Act 2014

Approved by the board on 03 November 2025 and signed on its behalf by:

Sean McKenna
Director

Feargal McKenna
Director

Date: 03 Nov 2025

Date: 03 Nov 2025

Taste Design (Ireland) Limited

Notes to the Financial Statements

For the financial year ended 30 April 2025

1. General Information

Taste Design (Ireland) Limited Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 62212. The registered office of the company is 12 Thornbury, Delgany, Co. Wicklow which is also the principal place of business of the company. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

Principal Activity

The principal activity of the company is the operation of a commercial rental property.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with generally accepted accounting principles in Ireland and Irish statute comprising the Companies Act 2014 and FRS105. They comply with the financial reporting standards of the Financial Reporting Council.

The company qualifies as a micro company as defined by section 280D of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Micro Companies Regime' in accordance with section 280E of the Companies Act 2014.

Statement of Compliance

The financial statements of the company for the financial year ended 30 Apr 2025 have been prepared in accordance with the provisions of FRS 105 (Micro Entities) and the Companies Act 2014.

Cash flow statement

The company has availed of the exemption in Section 1A FRS 105 from the requirement to prepare a Cash Flow Statement because it is classified as a micro company.

Functional Currency

The financial statements are prepared in euros, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest €.

Taxation

Tax is recognised on taxable profit for the current and past periods. Tax is measured at the amounts of tax expected to be paid or recovered using the tax rates and laws that have been enacted or substantively enacted at the reporting date. Deferred taxation is not recognised.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Tangible Assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful life as follows:

Fixtures, fittings and equipment	12.5% Straight line
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The carrying value of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may now be recoverable.

Investment properties

Investment property is property held either to earn rental income, or for capital appreciation (including future re-development) or for both, but not for sale in the ordinary course of business.

Investment property is initially measured at cost, which includes the purchase cost and any directly attributable expenditure. Investment property is subsequently valued at its fair value at each reporting date, by professional external valuers. The difference between the fair value of an investment property at the reporting date and its carrying value prior to the valuation is recognised in the Profit and Loss Account as a fair value gain or loss. Any gain or loss on disposal of an investment property (calculated as the difference between the net proceeds from disposal and the carrying amount of the item) is recognised in the Profit and Loss Account.

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Share Capital of the Company

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Departure from Companies Act 2014

There are no departures from the Companies Act 2014.

4. Tax on Profits

	2025	2024
	€	€
Analysis of charge in the financial year		
Current tax:		
Corporation Tax	10,751	16,084

5. Employees

The average number of employees, including the director, during the financial year was 2 (2024 – 2)

	2023	2022
	Number	Number
Sean McKenna Director (Employee)	1	1
Feargal McKenna Director (Non employee)	<u>1</u>	<u>1</u>
	<u>2</u>	<u>2</u>

6. Debtors

Preliminary Corporation tax Prepaid €16,084 offset against creditors.

7. Creditors

Falling due within 1 year:
 Directors Account €5,403
 Bank Loan Short Term €12,777
 Corporation tax €10,751
 PAYE Control Account €355
 Other Creditors €30,000

Falling due after 1 year:
 CT Long Term €3,908

8. Profit & Loss account

	2025	2024
Profit brought forward	53,714	38,064
Profit / Loss for the financial year	11,646	15,650
At year end date	65,360	53,714

9. Reconciliation of Movements in Shareholders Equity

	2025	2024
Profit / Loss for the financial year	11,646	15,650
Net addition to shareholders equity	11,646	15,650
Opening shareholders equity	301,339	285,689
Closing shareholders equity	312,985	301,339

10. Fixed Assets

	Fixtures and Fittings
Cost	
At 01 May 2024	352,769
Additions	0
Disposals	0
At 30 April 2025	<u>352,769</u>
Depreciation	
At 01 May 2024	84
Depreciation charged in the year	84
At 30 April 2025	<u>168</u>
Carrying Amount	
At 01 May 2024	352,685
At 30 April 2025	352,601

11. Capital Commitments

The company had no material capital commitments at the financial year-ended 30 April 2025

12. Director's transactions

Director Sean McKenna was paid a salary.

13. Directors and Secretary's Interests

The director(s) who served throughout the financial year was as follows:

	Ordinary Shares of €100 each	
	30 Apr 2025	30 Apr 2024
Sean McKenna	75,011	75,011

Feargal McKenna had no direct beneficial interest in the shares of the company at the beginning or end of the financial year.

The secretary who served throughout the financial year was Sean McKenna

The Directors have declared no Dividends for this financial year.

14. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

15. Status

The liability of the shareholders is limited.

16. Approval of financial statements

The financial statements were approved and authorised for issue by the board on 03 Nov 2025.