

**MWAC IRELAND LIMITED**  
**ABRIDGED UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MAY 2025**  
**COMPANY NUMBER: 649347**

G.P. Boyle & Company Ltd  
Chartered Accountants  
Old Fire Station  
Cecil Street  
Newry  
Co. Down  
BT35 6AU

**MWAC IRELAND LIMITED**  
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**FOR THE YEAR ENDED 31 MAY 2025**

<b>CONTENTS</b>	<b>PAGE</b>
Directors and other information	2
Statement of Directors' Responsibilities	3
Extract from Director's report in accordance with section 329 of the Companies Act 2014	4
Abridged Balance Sheet	5
Notes to the financial statements	6-7

**MWAC IRELAND LIMITED**  
**DIRECTORS AND OTHER INFORMATION**  
**FOR THE YEAR ENDED 31 MAY 2025**

<b>DIRECTORS:</b>	Mark Whearty Aine Cassidy
<b>SECRETARY:</b>	Naomi Berrill
<b>REGISTERED OFFICE:</b>	8 Tudor Grove Mullaharlin Road Dundalk County Louth
<b>ACCOUNTANTS:</b>	GP Boyle & Company Limited Old Fire Station Cecil Street Newry County Down BT35 6AU
<b>COMPANY REGISTRATION NUMBER:</b>	649347

**MWAC IRELAND LIMITED**  
**STATEMENT OF DIRECTORS' RESPONSIBILITIES AND DECLARATION ON**  
**UNAUDITED ABRIDGED FINANCIAL STATEMENTS**

The directors made the following in respect of the unaudited financial statements:

**Directors' Responsibility Statement**

The directors are responsible for preparing the Annual Report and the financial statements in accordance with the applicable Irish law and Generally Accepted Accounting Practice in Ireland including the accounting standards issued by the Accounting Standards Board and published by the Auditing Practices Board in the UK and Ireland.

Irish Company law requires the directors to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

In preparing those financial statements, the directors are required to:

- Select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Directors' declaration on unaudited financial statements**

In relation to the financial statements as set out on pages 5 to 7:

- The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgments underlying them. They have prepared on the going concern basis on the grounds that the company will continue in business.
- The directors confirm that they have made available to G.P Boyle & Company Ltd Chartered Accountants, all the company's accounting records and provided all the information necessary for all the compilation of the financial statements.
- The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the year ended 31 May 2025.

On behalf of the board of Directors;

  
\_\_\_\_\_  
**MARK WHEARTY**  
**DIRECTOR**

**9 MARCH 2026**

**MWAC IRELAND LIMITED**  
**Extract from Director's report in accordance with section 329 of the Companies Act**  
**2014**

The directors of the company interests in shares/debentures of the company during the financial year are as follows;

<b>DIRECTOR</b>	<b>SHARES HELD</b>	<b>SHARE CLASS</b>
Mark Whearty	100 Shares	€1 per Ordinary Share

**MWAC IRELAND LIMITED**  
**ABRIDGED BALANCE SHEET AS AT 31 MAY 2025**

	Notes	€ 2025	€ 2024
<b><u>Fixed Assets</u></b>			
Tangible assets	3	181,038	124,924
<b><u>Current Assets</u></b>			
Stocks		1,350,000	1,307,000
Debtors	4	8,203	16,181
Bank		90,547	361,695
		1,448,750	1,684,876
<b>Creditors: amounts falling due within one year</b>	5	(397,747)	(454,270)
<b>Total assets less current liabilities</b>		1,232,041	1,355,530
<b>Creditors: amounts falling due after more than one year</b>	5	(924,090)	(1,446,187)
<b><u>Net Assets/(Liabilities)</u></b>		307,951	(90,657)
<b><u>Capital and Reserves</u></b>			
Called Up Share Capital	6	100	100
Profit and Loss Account		307,851	(90,757)
Shareholders' Funds/(Deficit)		307,951	(90,657)

**I, as Director of MWAC Ireland Limited, state that:**

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in s.358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under s.334(1) in accordance with s.334(2).

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of the Companies act 2014 applicable to the company.

(e) the company has relied on the specified exemption contained in s.352 Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the Financial Statements have been properly prepared in accordance with s.353 Companies Act 2014.

  
**MARK WHEARTY**  
**DIRECTOR**

**9th MARCH 2026**

**MWAC IRELAND LIMITED**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MAY 2025**

**1. Statement of accounting policies**

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

**1.1. Basis of preparation**

The accounts have been prepared in accordance with accounting standards generally accepted in Ireland and Irish statute comprising the Companies Act 2014, Accounting Standards generally accepted in Ireland in preparing financial statements giving a true and fair view are those issued by the Accounting Standards Board and published by the Auditing Practices Board in the UK and Ireland.

**1.2 Tangible fixed assets and depreciation**

**Depreciation**

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost less residual value, of each asset systematically over its expected useful life, as follows:

Plant and machinery	-	12.5% Straight Line
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**1.3 Stock**

Stock is valued at lower of cost and net realisable value.

**2. Approval of financial statements**

The board of directors approved these financial statements for issue on 22nd December 2023.

**2.1 Operating Profit**

	2025 €	2024 €
The operating profit is stated after charging:		
<b>Depreciation and other amounts written off tangible assets</b>	30,487	19,662
<b>Directors' remuneration</b>	28,074	21,682

**3. Tangible Fixed Assets**

	Motor Vehicles	Plant & machinery €	Total €
<b>Cost or valuation</b>			
A1 1 June 2024	-	157,295	157,295
Additions	5,000	81,600	86,600
At 31 May 2025	5,000	238,895	243,895
<b>Depreciation</b>			
At 1 June 2024	-	32,370	32,370
Charge for the period	-	30,487	30,487
	-	62,857	62,857
<b>Net Book Value</b>			
At 31 May 2025	5,000	176,038	181,038

**MWAC IRELAND LIMITED**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MAY 2025**

	€	€
<b>4. Debtors</b>	<b>2025</b>	<b>2024</b>
VAT	8,203	6,181
Prepayments and Other debtors	<u>-</u>	<u>10,000</u>
	<u>8,203</u>	<u>16,181</u>

**5. Creditors**

	€	€
<b>Due within one year</b>	<b>2025</b>	<b>2024</b>
Trade Creditors	34,266	50,341
Other Taxes	9,575	0
Income Tax Liability	43,907	3,929
Director Loans	<u>310,000</u>	<u>400,000</u>
	<u>397,748</u>	<u>454,270</u>
<b>Due after one year</b>	<b>2025</b>	<b>2024</b>
Other Creditors	<u>924,090</u>	<u>1,446,187</u>
	<u>924,090</u>	<u>1,446,187</u>

**6. Extract from the Directors' report in accordance with section 329 of the Companies Act 2014.**

**Directors' and secretary and their interests in shares of the company**

The Director and secretary who served during the year and their interests in the company are as stated below:

**Ordinary shares**

<b>Director name:</b>	<b>31/05/2025</b>	<b>31/05/2024</b>
Mark Whearty	100	100
		-

**7. Reserves**

	<b>Profit and loss account</b>
	€
At 1 June 2024	(90,757)
Profit for the year	398,608
Dividends	<u>-</u>
At 31 May 2025	<u>307,851</u>