

Company Number: 652773

JGC Contracts Limited

Directors' Report and Unaudited Financial Statements  
for the financial year ended 31 July 2025

JGC Contracts Limited  
CONTENTS

	Page
Director and Other Information	3
Directors' Report	4
Directors' Responsibilities Statement	5
Profit and Loss Account	6
Balance Sheet	7
Reconciliation of Shareholders' Funds	8
Notes to the Financial Statements	9 - 11

JGC Contracts Limited  
**DIRECTOR AND OTHER INFORMATION**

Director

James Cannon

**Company Secretary**

Susan Cannon (appointed 23/03/2025)

Patrick Rodgers (resigned 23/03/2025)

Company Number

652773

Registered Office and Business Address

1 Radharc Na Tra  
Ballyness  
Falcarragh  
Donegal  
Ireland

JGC Contracts Limited  
**DIRECTORS' REPORT**

for the financial year ended 31 July 2025

The director presents his report and the unaudited financial statements for the financial year ended 31 July 2025.

**Results and Dividends**

The profit for the financial year after providing for taxation amounted to € 22,845

The director does not recommend payment of a dividend.

At the end of the financial year, the company has assets of € 812,513 and liabilities of €22,470. The net assets of the company have increased by € 22,845.

**Director**

The director who served throughout the financial year was as follows:

James Cannon

The director had no direct beneficial interest in the shares of the company at the beginning or end of the financial year.

There were no changes in shareholdings between 31 July 2025 and the date of signing the financial statements.

In accordance with the Constitution, the director retires by rotation and, being eligible, offer themselves for re-election.

**Future Developments**

The company plans to continue its present activities and current trading levels. Employees are kept as fully informed as practicable about developments within the business.

**Post Balance Sheet Events**

There have been no significant events affecting the company since the financial year-end.

**Taxation Status**

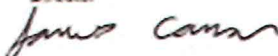
The company is a close company within the meaning of the Taxes Consolidation Act, 1997.

**Accounting Records**

To ensure that adequate accounting records are kept in accordance with sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at 1 Radharc Na Tra, Ballymess, Falcarragh, Co. Donegal.

Signed on behalf of the board

James Cannon  
Director



03 February 2026

Susan Cannon  
Secretary



03 February 2026

JGC Contracts Limited  
**DIRECTORS' RESPONSIBILITIES STATEMENT**

for the financial year ended 31 July 2025

The director is responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the director to prepare financial statements for each financial year. Under the law the director has elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the director is required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is also responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

James Cannon  
Director



03 February 2026

Susan Cannon  
Secretary



03 February 2026

JGC Contracts Limited  
**PROFIT AND LOSS ACCOUNT**  
for the financial year ended 31 July 2025

	Notes	<b>2025</b> €	<b>2024</b> €
Turnover		2,030,356	3,261,543
Cost of sales		<u>(1,818,657)</u>	<u>(2,983,661)</u>
Gross profit		211,699	<b>277,882</b>
Administrative expenses		<u>(185,590)</u>	<u>(217,625)</u>
Operating profit		<u>26,109</u>	<b>60,257</b>
Profit before taxation		26,109	60,257
Tax on profit		<u>(3,264)</u>	<u>(9,125)</u>
Profit for the financial year		<u>22,845</u>	<b>51,132</b>

JGC Contracts Limited

**BALANCE SHEET** FINANCIAL STATEMENTS

as at 31 July 2025

	Notes	2025 €	2024 €
<b>Fixed Assets</b>		<u>125,700</u>	<u>74,392</u>
<b>Current Assets</b>			
Debtors	4	359,047	619,835
Cash and cash equivalents		<u>327,757</u>	<u>196,548</u>
		<u>686,804</u>	<u>816,401</u>
<b>Creditors: Amounts falling due within one year</b>	5	<u>(22,470)</u>	<u>(123,695)</u>
<b>Net Assets</b>		<u>790,043</u>	<u>767,198</u>
<b>Capital and Reserves</b>			
Called up share capital presented as equity		100	100
Retained earnings		767,098	715,966
Profit and Loss Account		<u>22,845</u>	<u>51,132</u>
<b>Equity attributable to owners of the company</b>		<u>790,043</u>	<u>767,198</u>

I, as director of JGC Contracts Ltd, state that:

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in s.358 are satisfied,
- (c) the shareholders of the company have not served a notice on the company under s.334(1) in accordance with s.334(2),
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to Financial Statements so far as they are applicable to the company,
- (e) the company has relied on the specified exemption contained in s.352 Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged Financial Statements have been properly prepared in accordance with s.353 Companies Act 2014.

Approved by the board on 03 February 2026 and signed on its behalf by:

*James Cannon*

James Cannon  
Director  
03 February 2026

JGC Contracts Limited  
**RECONCILIATION OF SHAREHOLDERS' FUNDS**  
as at 31 July 2025

	Share capital	Retained earnings	Total
	€	€	€
At 31 July 2024	<u>100</u>	<u>767,098</u>	<u>767198</u>
Profit for the financial year	-	<u>22,845</u>	<u>22,845</u>
At 31 July 2025	<u>100</u>	<u>789,943</u>	<u>790,043</u>

# JGC Contracts Limited

## NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 July 2025

### 1. GENERAL INFORMATION

JGC Contracts Limited is a company limited by shares incorporated in the Republic of Ireland. The registered office of the company is 1 Radharc Na Tra, Ballyness, Falcarragh, Co. Donegal which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### Statement of compliance

The financial statements of the company for the year ended 31 July 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

#### Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

#### Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

#### Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

#### Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company also operates a defined benefit pension scheme for its employees providing benefits based on final pensionable pay. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.

JGC Contracts Limited  
**NOTES TO THE FINANCIAL STATEMENTS**  
for the financial year ended 31 July 2025

continued

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date.

3. EMPLOYEES

The average monthly number of employees, including directors, during the financial year was 1.4

	2025	2024
	€	€
4. DEBTORS		<b>Total</b>
	<b>359,047</b>	<b>619,853</b>
	7,032	19,869
Trade debtors	320,725	176,680
Taxation		
Cash	<u>686,804</u>	<u>816,401</u>
5. CREDITORS	2025	2024
Amounts falling due within one year	€	€
	21,388	114,754
Taxation	(152)	498
Directors' current accounts	<u>1,234</u>	<u>8,343</u>
Other creditors		
	<u>22,470</u>	<u>123,595</u>

JGC Contracts Limited continued  
**NOTES TO THE FINANCIAL STATEMENTS**  
for the financial year ended 31 July 2025

7. DIRECTORS' TRANSACTIONS

The following amounts are payable by the directors:

	2025
	€
James Cannon	<u>152</u>

8. POST-BALANCE SHEET EVENTS

There have been no significant events affecting the company since the financial year-end.

9. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved and authorised for issue by the board of directors on 03 February 2026.