

Company registration number: 488819

Luke O'Malley & Co. Ltd

**Unaudited abridged financial statements for
the financial year ended on 31 August 2025**

Luke O'Malley & Co. Ltd

Contents

| | Page |
|---------------------------------------|--------------|
| Directors and other information | 1 |
| Director's responsibilities statement | 2 |
| Balance sheet | 3 |
| Notes to the financial statements | 4 - 6 |

Luke O'Malley & Co. Ltd

Directors and other information

Director Luke O'Malley

Secretary Maura O'Malley

Company number 488819

Registered office 9 The Plaza.
Main Street.
Blanchardstown.
Dublin 15.

Business address 9 The Plaza.
Main Street.
Blanchardstown.
Dublin 15.

Bankers Bank of Ireland
Main Street
Blanchardstown
Dublin 15.

Luke O'Malley & Co. Ltd

Director's responsibilities statement

These abridged financial statements have been extracted, pursuant to section 353 of the Companies Act 2014, from the statutory financial statements prepared under section 290 of that Act. The following is the Director's Responsibilities Statement accompanying those financial statements.

The director is responsible for preparing the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the director to prepare financial statements for each financial year.

Under the law he has elected to prepare the financial statements in accordance with FRS 105 "The Financial Reporting Standard applicable to the Micro-entities Regime" (FRS 105).

As such the director is responsible for preparing financial statements in accordance with the provisions of the Companies Act 2014 with which the Company is obliged to comply, including the appropriate use of the going concern basis of accounting, which is consistent with those requirements, and having availed of the exemptions to which the Company is entitled by virtue of qualifying for the micro companies regime and FRS 105. Thereby, the financial statements are presumed, in law, to give a true and fair view without any consideration of any other circumstances, factors, accounting principles or disclosures.

The director is responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the assets, liabilities, financial position and profit or loss of the Company and enable him to ensure that the financial statements comply with the Companies Act 2014. He has a general responsibility for taking such steps as are reasonably open to him to safeguard the assets of the Company and to prevent and detect fraud and other irregularities.

The director is responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable him to ensure that the financial statements and director's report comply with the Companies Act 2014. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board

Luke O'Malley

Director

23 March 2026

Luke O'Malley & Co. Ltd

Balance sheet As at 31 August 2025

| | 2025 | | 2024 | |
|--|---------|----------------|---------|----------------|
| | EUR€ | EUR€ | EUR€ | EUR€ |
| Fixed assets | | - | | - |
| Current assets | 945,521 | | 729,970 | |
| Prepayments and accrued income | | | | |
| | | 945,521 | | 729,970 |
| Creditors: amounts falling due within one year | | (110,599) | | (52,206) |
| Net current assets | | <u>834,922</u> | | <u>677,764</u> |
| Total assets less current liabilities | | 834,922 | | 677,764 |
| Accruals and deferred income | | - | | - |
| Net assets | | <u>834,922</u> | | <u>677,764</u> |
| Capital and reserves | | <u>834,922</u> | | <u>677,764</u> |

I, as director of Luke O'Malley & Co. Ltd state that:

- the company is availing itself of the audit exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- the company is availing itself of the exemption on the grounds that the conditions specified in section 358 of the Companies Act 2014 are satisfied;
- the shareholder of the company has not served a notice on the company under section 334(1) of the Companies Act 2014 in accordance with section 334(2);
- I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company; and
- the company has relied on the specified exemption contained in section 352 of the Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a micro company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

The financial statements have been prepared in accordance with the micro companies regime.

These abridged financial statements were approved by the director of the company on 23 March 2026 and signed by:

Luke O'Malley
Director

Luke O'Malley & Co. Ltd

Notes to the abridged financial statements

Financial year ended 31 August 2025

1. Statement of compliance

The following accounting principles have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

2. General information

The financial statements comprising the Profit and Loss Account, the Balance Sheet and the related notes constitute the individual financial statements of Luke O'Malley & Co. Ltd for the financial year ended 31 August 2025.

Luke O'Malley & Co. Ltd is a private company limited by shares (registered under Part 2 of Companies Act 2014), incorporated and registered in the Republic of Ireland (CRO number 488819) The registered office is 9 The Plaza, Main Street., Blanchardstown., Dublin 15.

Currency

The financial statements have been presented in the Euro currency (€) without rounding.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 (the Act) and FRS 105 "The Financial Reporting Standard applicable to the Micro-entities Regime" issued by the Financial Reporting Council. The company qualifies as a micro company for the period, as defined by section 280D of the Act, in respect of the financial year and has applied the rules of the 'Micro Companies Regime' in accordance with section 280E of the Act and FRS 105.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognized when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Luke O'Malley & Co. Ltd

Notes to the abridged financial statements (continued) Financial year ended 31 August 2025

Taxation

Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Tax is recognised on taxable profit for the current and past periods. Tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful life of that asset as follows:

Goodwill - 10 % straight line

If there is an indication that there has been a significant change in amortisation rate, useful life or residual value of an intangible asset, the amortisation is revised prospectively to reflect the new estimates.

Tangible assets

Tangible assets are measured initially at cost, and are subsequently stated at cost less accumulated depreciation and impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Office Equipment - 20% straight line

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

Luke O'Malley & Co. Ltd

Notes to the abridged financial statements (continued)

Financial year ended 31 August 2025

Stocks

Work in Progress is reflected in the accounts at the expected revenue due for the work carried out during the period that has not yet been invoiced

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Financial instruments are initially recognised at cost, which is the transaction price.

Investments in shares, subsidiaries or participating interests are subsequently measured at cost less impairment

Derivatives are subsequently measured at the cost plus any transaction costs not immediately recognised in profit or loss less any impairment losses recognised to date. This is allocated to profit or loss over the term of the contract on a straight-line basis, unless another systematic basis of allocation is more appropriate.

Other financial instruments are subsequently measured at the cost plus any transaction costs not immediately recognised in profit or loss, plus accumulated interest income or expense recognised to date, less all repayments of principal or interest to date, less impairment.

Financial assets are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

Any reversals of impairment are recognised in profit or loss immediately.

3. Appropriation of profit and loss account

| | 2025 | 2024 |
|---|----------------|----------------|
| | EUR€ | EUR€ |
| At the start of the financial year | 677,664 | 563,501 |
| Profit for the financial year | 157,158 | 114,163 |
| At the end of the financial year | <u>834,822</u> | <u>677,664</u> |