

**T&D O'Keeffe Bros Ltd**  
**Abridged Unaudited Financial Statements**  
**for the financial year ended 30 April 2025**

**T&D O’Keeffe Bros Ltd**  
**CONTENTS**

	<b>Page</b>
Directors' Responsibilities Statement	3
Statement of Financial Position	4
Statement of Changes in Equity	5
Notes to the Financial Statements	6 - 11

# **T&D O’Keeffe Bros Ltd**

## **DIRECTORS' RESPONSIBILITIES STATEMENT**

for the financial year ended 30 April 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **Signed on behalf of the board**

**Thomas O Keeffe**  
Director

**21 March 2026**

**Diarmuid O Keeffe**  
Director

**21 March 2026**

**T&D O’Keeffe Bros Ltd**  
**STATEMENT OF FINANCIAL POSITION**

as at 30 April 2025

	Notes	2025 €	2024 €
<b>Non-Current Assets</b>			
Property, plant and equipment	7	<u>1,034,294</u>	<u>972,692</u>
<b>Current Assets</b>			
Stocks	8	210,000	185,000
Debtors	9	250,387	157,218
Cash and cash equivalents		<u>658,467</u>	<u>732,832</u>
		<u>1,118,854</u>	<u>1,075,050</u>
<b>Creditors: amounts falling due within one year</b>	10	<u>(942,131)</u>	<u>(822,321)</u>
<b>Net Current Assets</b>		<u>176,723</u>	<u>252,729</u>
<b>Total Assets less Current Liabilities</b>		<u>1,211,017</u>	<u>1,225,421</u>
<b>Capital and Reserves</b>			
Called up share capital presented as equity	12	2	2
Retained earnings		<u>1,211,015</u>	<u>1,225,419</u>
<b>Equity attributable to owners of the company</b>		<u>1,211,017</u>	<u>1,225,421</u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of T&D O’Keeffe Bros Ltd, state that -

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,
- (c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),
- (d) we acknowledge the company’s obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,
- (e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

**Approved by the board on 21 March 2026 and signed on its behalf by:**

**Thomas O Keeffe**  
**Director**

**Diarmuid O Keeffe**  
**Director**

**T&D O’Keeffe Bros Ltd**  
**STATEMENT OF CHANGES IN EQUITY**

as at 30 April 2025

	<b>Called up share capital €</b>	<b>Retained earnings €</b>	<b>Total €</b>
<b>At 1 May 2023</b>	2	883,643	883,645
Profit for the financial year	-	341,776	341,776
<b>At 30 April 2024</b>	2	1,225,419	1,225,421
Loss for the financial year	-	(14,404)	(14,404)
<b>At 30 April 2025</b>	<b>2</b>	<b>1,211,015</b>	<b>1,211,017</b>

# T&D O’Keeffe Bros Ltd

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

### 1. General Information

T&D O’Keeffe Bros Ltd is a company limited by shares incorporated in Ireland. Bluepool Upper, Kanturk, Cork is the registered office, which is also the principal place of business of the company. The nature of the company’s operations and its principal activities are set out in the Directors’ Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company’s financial statements.

#### Statement of compliance

The financial statements of the company for the year ended 30 April 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the ‘Small Companies Regime’ in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

#### Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

#### Property, plant and equipment and depreciation

Property, plant and equipment are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of property, plant and equipment, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	-
Plant and machinery	- 12.5% Reducing Balance
Fixtures, fittings and equipment	- 12.5% Reducing Balance
Motor vehicles	- 20% Reducing Balance
Leased Assets	- 20% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

#### Leasing and hire purchases

Property, plant and equipment held under leasing and Hire Purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Statement of Financial Position at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Income Statement.

#### Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

## T&D O’Keeffe Bros Ltd

# NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

### Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

### Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

### Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

### Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Statement of Financial Position date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Income Statement.

### Ordinary share capital

The ordinary share capital of the company is presented as equity.

### 3. Turnover

The whole of the company’s turnover is attributable to its market in the Republic of Ireland and is derived from the principal activity of Construction Services.

<b>4. Operating (loss)/profit</b>	<b>2025</b>	2024
	€	€
<b>Operating (loss)/profit is stated after charging:</b>		
Depreciation of property, plant and equipment	<b>105,000</b>	96,832
Loss on disposal of property, plant and equipment	<b>8,263</b>	76,569
	<u><u>          </u></u>	<u><u>          </u></u>
<b>5. Interest payable and similar expenses</b>	<b>2025</b>	2024
	€	€
Interest	<b>490</b>	1,429
	<u><u>          </u></u>	<u><u>          </u></u>

### 6. Employees

The average monthly number of employees, including directors, during the financial year was 12, (2024 - 12).

	<b>2025</b>	2024
	Number	Number
Employee	<b>11</b>	12
	<u><u>          </u></u>	<u><u>          </u></u>

**T&D O’Keeffe Bros Ltd**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 30 April 2025

**7. Property, plant and equipment**

	<b>Land and buildings freehold</b>	<b>Plant and machinery</b>	<b>Fixtures, fittings and equipment</b>	<b>Motor vehicles</b>	<b>Leased Assets</b>	<b>Total</b>
	€	€	€	€	€	€
<b>Cost</b>						
At 1 May 2024	429,663	707,211	185,521	230,285	83,000	1,635,680
Additions	-	178,866	-	-	-	178,866
Disposals	-	-	-	(28,352)	-	(28,352)
At 30 April 2025	429,663	886,077	185,521	201,933	83,000	1,786,194
<b>Depreciation</b>						
At 1 May 2024	-	357,246	133,460	139,082	33,200	662,988
Charge for the financial year	-	66,104	6,508	15,788	16,600	105,000
On disposals	-	-	-	(16,088)	-	(16,088)
At 30 April 2025	-	423,350	139,968	138,782	49,800	751,900
<b>Net book value</b>						
At 30 April 2025	<b>429,663</b>	<b>462,727</b>	<b>45,553</b>	<b>63,151</b>	<b>33,200</b>	<b>1,034,294</b>
At 30 April 2024	429,663	349,965	52,061	91,203	49,800	972,692

**T&D O’Keeffe Bros Ltd**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 30 April 2025

<b>8. Stocks</b>			<b>2025</b>	2024
			€	€
Work in progress			<u><b>210,000</b></u>	<u>185,000</u>
The replacement cost of stock did not differ significantly from the figures shown.				
<b>9. Debtors</b>			<b>2025</b>	2024
			€	€
Trade debtors			<b>31,324</b>	-
Amounts owed by connected parties (Note 16)			<b>157,218</b>	157,218
Taxation			<b>61,845</b>	-
			<u><b>250,387</b></u>	<u>157,218</u>
<b>10. Creditors</b>			<b>2025</b>	2024
<b>Amounts falling due within one year</b>			€	€
Payments received on account			<b>195,511</b>	-
Net obligations under finance leases and hire purchase contracts			-	23,490
Trade creditors			<b>516,505</b>	507,854
Amounts owed to connected parties (Note 16)			<b>183,226</b>	183,226
Taxation			<b>31,277</b>	94,512
Directors' current accounts (Note 15)			<b>10,738</b>	7,088
Other creditors			<b>518</b>	2,191
Accruals			<b>4,356</b>	3,960
			<u><b>942,131</b></u>	<u>822,321</u>
<b>11. Taxation</b>			<b>2025</b>	2024
			€	€
<b>Debtors:</b>				
VAT			<b>3,469</b>	-
Corporation tax			<b>58,376</b>	-
			<u><b>61,845</b></u>	-
<b>Creditors:</b>				
VAT			-	6,345
Corporation tax			-	48,770
PAYE			<b>30,177</b>	39,397
Relevant contracts tax			<b>1,100</b>	-
			<u><b>31,277</b></u>	<u>94,512</u>
<b>12. Share capital</b>			<b>2025</b>	2024
			€	€
<b>Description</b>	<b>Number of shares</b>	<b>Value of units</b>		
<b>Authorised</b>				
Ordinary Shares Class 1	100,000	€1.00 each	<u><b>100,000</b></u>	<u>100,000</u>
<b>Allotted, called up and fully paid</b>				
Ordinary Shares Class 1	2	€1.00 each	<u><b>2</b></u>	<u>2</u>

**T&D O'Keeffe Bros Ltd**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**  
for the financial year ended 30 April 2025

The directors' and the secretary's interests in the shares of the company are as follows:-

Name	Class of Shares	Number Held	
		At 30/04/25	01/05/24
Thomas O Keeffe	Ordinary Shares Class 1	1	1
Diarmuid O Keeffe	Ordinary Shares Class 1	1	1
		<u>2</u>	<u>2</u>

**13. Income Statement**

	2025 €	2024 €
At 1 May 2024	1,225,419	883,643
(Loss)/profit for the financial year	(14,404)	341,776
At 30 April 2025	<u>1,211,015</u>	<u>1,225,419</u>

**14. Capital commitments**

The company had no material capital commitments at the financial year-ended 30 April 2025.

**15. Directors' remuneration and transactions**

	2025 €	2024 €
Remuneration	57,967	58,777
Pension contributions	2,965	2,965
	<u>60,932</u>	<u>61,742</u>

The following amounts are repayable to the directors:

	2025 €	2024 €
Thomas O Keeffe	8,836	7,011
Diarmuid O Keeffe	1,902	77
	<u>10,738</u>	<u>7,088</u>

**16. Related party transactions**

As permitted by the Companies Act 2014 the company had transactions with other connected parties. The following amounts are receivable at the financial year end:

Balance 2025 €	Movement in year €	Balance 2024 €	Maximum in year €
<u>157,218</u>	<u>-</u>	<u>157,218</u>	<u>-</u>

The following amounts are due to other connected parties:

2025 €	2024 €
<u>183,226</u>	<u>183,226</u>

**T&D O’Keeffe Bros Ltd**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**  
for the financial year ended 30 April 2025

Net balances with other connected parties:

<b>2025</b>	2024
€	€
<b>(26,008)</b>	(26,008)
<u><u>(26,008)</u></u>	<u><u>(26,008)</u></u>

**17. Events After the End of the Reporting Period**

There have been no significant events affecting the company since the financial year-end.

**18. Approval of financial statements**

The financial statements were approved and authorised for issue by the board of directors on 21 March 2026.