

Wingview Limited
Abridged Unaudited Financial Statements
for the financial year ended 28 February 2025

Wingview Limited

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Wingview Limited

DIRECTORS AND OTHER INFORMATION

Directors	Leo Fitzgerald Marie Fitzgerald (Resigned 17 November 2025) Lisa Smith (Appointed 17 November 2025)
Company Secretary	Lisa Smith (Appointed 17 November 2025) Marie Fitzgerald (Resigned 17 November 2025)
Company Number	250231
Business Address	88 Seafield Road Clontarf Dublin 3
Accountants	MBT Chartered Accountants Regus Building 1 Blanchardstown Corporate Park Dublin 15 Ireland

Wingview Limited

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 28 February 2025

The directors made the following statement in respect of the unaudited financial statements:

"General responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

In relation to the financial statements which comprise the Balance Sheet, the Reconciliation of Shareholders' Funds and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to MBT Chartered Accountants, all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 28 February 2025."

Signed on behalf of the board

Leo Fitzgerald
Director

23 January 2026

Lisa Smith
Director

23 January 2026

Wingview Limited

BALANCE SHEET

as at 28 February 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	6	<u>1,657,750</u>	<u>1,670,443</u>
Current Assets			
Stocks	7	51,250	56,866
Debtors	8	112,966	118,810
Cash and cash equivalents		23,471	10,746
		<u>187,687</u>	<u>186,422</u>
Creditors: amounts falling due within one year	9	<u>(810,384)</u>	<u>(623,145)</u>
Net Current Liabilities		<u>(622,697)</u>	<u>(436,723)</u>
Total Assets less Current Liabilities		<u>1,035,053</u>	<u>1,233,720</u>
Creditors:			
amounts falling due after more than one year	10	<u>(646,217)</u>	<u>(661,202)</u>
Net Assets		<u><u>388,836</u></u>	<u><u>572,518</u></u>
Capital and Reserves			
Called up share capital presented as equity		128	128
Retained earnings		388,708	572,390
Equity attributable to owners of the company		<u><u>388,836</u></u>	<u><u>572,518</u></u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Wingview Limited, state that -

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 359 are satisfied,
- (c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,
- (e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 23 January 2026 and signed on its behalf by:

Leo Fitzgerald
Director

Lisa Smith
Director

Wingview Limited
RECONCILIATION OF SHAREHOLDERS' FUNDS

as at 28 February 2025

	Called up share capital €	Retained earnings €	Total €
At 1 March 2023	128	621,703	621,831
Loss for the financial year	-	(49,313)	(49,313)
At 29 February 2024	128	572,390	572,518
Loss for the financial year	-	(183,682)	(183,682)
At 28 February 2025	128	388,708	388,836

Wingview Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 28 February 2025

1. General Information

Wingview Limited is a company limited by shares incorporated in Ireland

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 28 February 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

The turnover of the company is the amount invoiced to customers for goods and services provided, exclusive of Value Added Tax.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	-	4% Straight line
Fixtures, fittings and equipment	-	20% straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Wingview Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 28 February 2025

Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company also operates a defined benefit pension scheme for its employees providing benefits based on final pensionable pay. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Government grants

Capital grants received and receivable are treated as deferred income and amortised to the Profit and Loss Account annually over the useful economic life of the asset to which it relates. Revenue grants are credited to the Profit and Loss Account when received.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Operating (loss)/profit	2025	2024
	€	€
Operating (loss)/profit is stated after charging/(crediting):		
Depreciation of tangible assets	12,693	12,693
Government grants received	(14,000)	-
	<u> </u>	<u> </u>
4. Interest payable and similar expenses	2025	2024
	€	€
Interest	61,666	60,594
	<u> </u>	<u> </u>

5. Employees

The average monthly number of employees, including directors, during the financial year was 20, (2024 - 20).

	2025	2024
	Number	Number
Other Employees	20	20
	<u> </u>	<u> </u>

Wingview Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 28 February 2025

6. Tangible assets

	Land and buildings freehold €	Fixtures, fittings and equipment €	Total €
Cost or Valuation			
At 1 March 2024	1,650,000	939,721	2,589,721
At 28 February 2025	1,650,000	939,721	2,589,721
Depreciation			
At 1 March 2024	-	919,278	919,278
Charge for the financial year	-	12,693	12,693
At 28 February 2025	-	931,971	931,971
Net book value			
At 28 February 2025	1,650,000	7,750	1,657,750
At 29 February 2024	1,650,000	20,443	1,670,443

7. Stocks

	2025 €	2024 €
Finished goods and goods for resale	51,250	56,866

The replacement cost of stock did not differ significantly from the figures shown.

8. Debtors

	2025 €	2024 €
Amounts owed by group undertakings	1	1
Amounts owed by related parties	76,400	75,800
Other debtors	-	6,729
Prepayments	36,565	36,280
	112,966	118,810

9. Creditors

Amounts falling due within one year	2025 €	2024 €
Amounts owed to credit institutions	28,021	27,273
Trade creditors	221,111	109,392
Amounts owed to participating interests	252,541	278,398
Taxation	249,349	194,367
Other creditors	50,000	-
Accruals	9,362	13,715
	810,384	623,145

Wingview Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 28 February 2025

10. Creditors	2025	2024
Amounts falling due after more than one year	€	€
Bank loan	646,217	661,202
	<u> </u>	<u> </u>
Loans		
Repayable in one year or less, or on demand	28,021	27,273
Repayable between one and two years	62,645	62,645
Repayable between two and five years	330,000	330,000
Repayable in five years or more	253,572	268,557
	<u> </u>	<u> </u>
	674,238	688,475
	<u> </u>	<u> </u>
11. Income Statement		
	2025	2024
	€	€
At 1 March 2024	572,390	621,703
Loss for the financial year	(183,682)	(49,313)
	<u> </u>	<u> </u>
At 28 February 2025	388,708	572,390
	<u> </u>	<u> </u>
12. Capital commitments		
The company had no material capital commitments at the financial year-ended 28 February 2025.		
13. Directors' remuneration	2025	2024
	€	€
Fees	37,896	28,565
	<u> </u>	<u> </u>
14. Parent company		
The company regards Dollymount Investments Limited as its parent company.		
15. Approval of financial statements		
The financial statements were approved and authorised for issue by the board of directors on 23 January 2026.		