

ABRIDGED FINANCIAL STATEMENTS

YEAR ENDED

30TH JUNE 2025

STATEMENT OF DIRECTORS RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company for that period. In preparing those financial statements, the directors are required to:

select suitable accounting policies and then apply them consistently,

make judgements and estimates that are reasonable and prudent;

prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to ensure that the financial statements comply with the Companies Acts 2014.

Directors' declaration on unaudited financial statements

In relation to the financial statements as set out on pages 5 to 10:

(a) The directors approve these financial statements and confirm that they are responsible for them, including selecting appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them.

(b) The directors confirm that they have made available all the company's accounting records and provided all the information, books, or documents, necessary for the compilation of the financial statements.

(c) The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions for the company for the year ending 30th June 2025.

DIRECTORS

Martin Guerin

Date: 15/11/2025

Deirdre Body

Date: 15/11/2025

Balance Sheet as at 30th June

	Notes	2025	2024
Fixed Assets		€	€
Tangible	(5)	81,513	97,809
		_____	_____
Current Assets			
Stocks	(6)	-	-
Debtors & Prepayments	(7)	16,496	23,569
Bank and Cash Balances		6,747	30,488
		23,243	54,058
Creditors			
(Amounts falling due within one year)	(8)	34,895	27,800
		_____	_____
Net Current Assets(Liabilities)		(11,652)	26,258
Total Assets Less Current Liabilities		69,860	124,067
Creditors			
Amounts falling due after one year	(9)	38,246	62,222
		_____	_____
Total Net Assets		31,614	61,844
Financed By:			
Called up Share Capital	(10)	1	1
Profit & Loss Reserves		31,613	61,843
		31,614	61,844

We, as directors of Guerin's Path Limited state that:

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied
- (c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2) of the Companies Act 2014
- (d) We acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of the Companies Act 2014 relating to Financial Statements so far as they are applicable to the company
- (e) The company has relied on the specified exemption contained in section 352; We have done so on the ground that the company is entitled to the benefit of that exemption as a small company and the abridged Financial Statements have been properly prepared in accordance with section 353.

On behalf of the board

Martin Guerin

_____ **Director** **Date:** 15/11/2025

Deirdre Body

_____ **Director** **Date:** 15/11/2025

Note 1. Principal Accounting Policies:

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Basis of Preparation:

The financial statements are prepared in accordance with generally accepted accounting principles under the Historical Cost Convention, as modified by the revaluation of land and buildings, and comply with financial reporting standards of the Accounting Standards Board.

1.1 Tangible Fixed Assets and Depreciation:

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. No depreciation is provided on freehold land. The charge for depreciation is calculated to write down cost or valuation of other tangible fixed assets over their useful lives as the following rates:

Equipment & Vehicles	12.50% Straight Line
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1.2 Stocks:

Stocks are stated at the lower of cost and net realisable value. In the case of finished goods and work-in-progress, cost is defined as the aggregate cost of raw materials, direct labour and the attributable proportion of direct production overheads. Net realisable value is based on normal selling price, less further costs expected to be incurred to completion and disposal.

1.3 Leased Assets:

Tangible fixed assets acquired under finance leases are included in the Balance Sheet at their equivalent capital value are depreciated over the shorter of the lease term and their useful lives. The corresponding liabilities are recorded as a creditor and the interest element of the finance lease rentals is charged to the profit and loss account on an annuity basis.

Operating lease rentals are charged to the profit and loss account on a straight-line basis.

1.4 Turnover:

Turnover represents net sales to customers and excludes value added tax.

1.5 Deferred Tax:

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax (if material) is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

<u>Note 2.</u>	<u>Interest Payable and Similar Charges:</u>	2025	2024
		€	€
	On bank loans, overdrafts and other loans wholly repayable within five years	895	2,262
	Finance lease interest payable in respect of finance leases and hire purchase contracts	1,899	2,463
		<u>2,794</u>	<u>4,725</u>
<u>Note 3.</u>	<u>Profit before Taxation</u>	2025	2024
		€	€
	Profit before taxation is stated after charging the following:		
	Depreciation	16,296	16,296
	Directors Remuneration	5,250	21,000
		<u>21,546</u>	<u>37,296</u>
<u>Note 4.</u>	<u>Taxation on Profit on Ordinary Activities</u>	2025	2024
		€	€
	Corporation Tax	-	2,874
		<u>-</u>	<u>2,874</u>

Note 5. Tangible Fixed Assets

	<u>Pod</u>	<u>Equipment & Plant</u>	<u>Toyota Hilux</u>	<u>Tractor</u>	<u>Container</u>	<u>Total</u>
Cost						
As at 30/06/2024	15,639	18,077	16,829	76,423	3,400	130,369
Additions during year	-	-	-	-	-	-
Disposals during year	-	-	-	-	-	-
As at 30/06/2025	<u>15,639</u>	<u>18,077</u>	<u>16,829</u>	<u>76,423</u>	<u>3,400</u>	<u>130,369</u>
Accumulated Depreciation						
As at 30/06/2024	5,865	4,924	10,519	9,553	1,700	32,560
Charge for the Year	1,955	2,260	2,104	9,553	425	16,296
Disposal	-	-	-	-	-	-
As at 30/06/2025	<u>7,819</u>	<u>7,184</u>	<u>12,622</u>	<u>19,106</u>	<u>2,125</u>	<u>48,856</u>
Net Book Value						
As at 30/06/2024	<u>9,774</u>	<u>13,153</u>	<u>6,311</u>	<u>66,870</u>	<u>1,700</u>	<u>97,809</u>
As at 30/06/2025	<u>7,819</u>	<u>10,894</u>	<u>4,207</u>	<u>57,317</u>	<u>1,275</u>	<u>81,513</u>

In respect of prior year

	<u>Pod</u>	<u>Equipment & Plant</u>	<u>Toyota Hilux</u>	<u>Tractor</u>	<u>Container</u>	<u>Total</u>
Cost						
As at 30/06/2023	15,639	18,077	16,829	32,000	3,400	85,946
Additions during year	-	-	-	76,423	-	76,423
Disposals during year	-	-	-	32,000	-	32,000
As at 30/06/2024	<u>15,639</u>	<u>18,077</u>	<u>16,829</u>	<u>76,423</u>	<u>3,400</u>	<u>130,368</u>
Accumulated Depreciation						
As at 30/06/2023	3,910	2,664	8,415	20,000	1,275	36,264
Charge for the Year	1,955	2,260	2,104	9,553	425	16,296
Disposal	-	-	-	20,000	-	20,000
As at 30/06/2024	<u>5,865</u>	<u>4,924</u>	<u>10,519</u>	<u>9,553</u>	<u>1,700</u>	<u>32,560</u>
Net Book Value						
As at 30/06/2023	<u>11,729</u>	<u>15,413</u>	<u>8,414</u>	<u>12,000</u>	<u>2,125</u>	<u>49,682</u>
As at 30/06/2024	<u>9,774</u>	<u>13,154</u>	<u>6,311</u>	<u>66,870</u>	<u>1,700</u>	<u>97,809</u>

<u>Note 6.</u>	<u>Stocks</u>	2025	2024
		€	€
	Stocks	-	-
		-	-
		<u>-</u>	<u>-</u>

<u>Note 7.</u>	<u>Debtors & Prepayments</u>	2025	2024
		€	€
	<u>Amounts falling due within one year:</u>		
	Trade Debtors	-	-
	Prepayments	16,496	23,569
		<u>16,496</u>	<u>23,569</u>

<u>Note 8.</u>	<u>Creditors - Amounts Falling Due Within One Year:</u>	2025	2024
		€	€
	Credit Card Account	-	-
	Wages Due	-	1,623
	Directors Accounts	1,725	109
	Corporation Tax	-	2,874
	Employers Prsi	-	127
	Accruals and deferred Income	1,520	1,520
	Creditors	5,490	-
	Vat	445	-
	Hire Purchase Agreement & Loans withing one year	25,714	21,546
		<u>34,895</u>	<u>27,800</u>

<u>Note 9.</u>	<u>Creditors - Amounts Falling After One Year:</u>	2025	2024
	Hire Purchase Agreements & Loans - Greater than One Year	38,246	24,435
		<u>38,246</u>	<u>24,435</u>

<u>Note 10.</u>	<u>Called Up Share Capital</u>	2025	2024
		€	€
	<u>Authorised</u>		
	Ordinary Shares of €1	1,000,000	1,000,000
		<u>1</u>	<u>1</u>

Note 10. Approval of Financial Statements

The Directors approved the financial statements on 15th November 2025.