

Company Number: 457535

John P. O'Sullivan Engineering Limited
Abridged Unaudited Financial Statements
for the financial year ended 30 June 2025

John P. O'Sullivan Engineering Limited
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John P. O'Sullivan Engineering Limited
DIRECTORS AND OTHER INFORMATION

Directors	John O'Sullivan Ann O'Sullivan
Company Secretary	John O'Sullivan
Company Number	457535
Registered Office and Business Address	Droum South Castletownbere Co Cork
Accountants	Kenneth Langford & Co Newcestown Coss Roads Newcestown Bandon Co Cork Republic of Ireland
Bankers	Allied Irish Banks plc Castletownbere Co Cork

John P. O'Sullivan Engineering Limited
ACCOUNTANTS REPORT
to the Board of Directors on the Compilation of the unaudited Abridged financial statements of John P. O'Sullivan Engineering Limited for the financial year ended 30 June 2025

In accordance with our engagement letter dated 31 January 2020 and in order to assist you to fulfil your duties under the Companies Act 2014, we have compiled for your approval the abridged financial statements of the company for the financial year ended 30 June 2025 as set out on pages 5 to 8 which comprise the Statement of Financial Position and the related notes from the company's accounting records and information and explanations you have given to us.

This report is made solely to the Board of Directors of John P. O'Sullivan Engineering Limited, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and its Board of Directors, as a body, for our work or for this report.

We compiled the financial statements in accordance with the guidance contained in Compilation Engagements Technical Statement and the International Standard on Related Services 4410 (Revised), Compilation Engagements from the accounting records and information and explanations supplied to us by the directors. We have applied our expertise in accounting and financial reporting to assist you in the preparation and presentation of these financial statements in accordance with Financial Reporting Standard 105 ("FRS 105"), the Financial Reporting Standard applicable in the Republic of Ireland and Irish statute comprising the Companies Act 2014. We have complied with relevant ethical requirements, including principles of integrity, objectivity, professional competence and due care.

You have acknowledged on the Statement of Financial Position for the year ended 30 June 2025 your duty to ensure that John P. O'Sullivan Engineering Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of John P. O'Sullivan Engineering Limited. You consider that John P. O'Sullivan Engineering Limited is exempt from the statutory audit requirement for the financial year.

We have not been instructed to carry out an audit or a review of the abridged financial statements of John P. O'Sullivan Engineering Limited. For this reason, we have not verified the adequacy, accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abridged financial statements.

KENNETH LANGFORD & CO

Newcestown Coss Roads
Newcestown
Bandon
Co Cork
Republic of Ireland

11 March 2026

John P. O'Sullivan Engineering Limited
STATEMENT OF FINANCIAL POSITION

as at 30 June 2025

	Notes	2025 €	2024 €
Non-Current Assets			
Tangible assets	5	17,925	21,110
Current Assets			
Stocks	6	7,882	-
Receivables	7	30,548	29,550
Cash at bank and in hand		111,817	94,627
		150,247	124,177
Payables: amounts falling due within one year	8	(45,333)	(28,801)
Net Current Assets		104,914	95,376
Total Assets less Current Liabilities		122,839	116,486
Equity			
Called up share capital presented as equity		100	100
Retained earnings	9	122,739	116,386
Shareholders' Funds		122,839	116,486

We as Directors of John P. O'Sullivan Engineering Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the micro companies' regime.

Approved by the board on 11 March 2026 and signed on its behalf by:

John O'Sullivan
Director

Ann O'Sullivan
Director

John P. O'Sullivan Engineering Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

1. General Information

John P. O'Sullivan Engineering Limited is a company limited by shares incorporated in Ireland. The registered office of the company is Droum South, Castletownbere, Co Cork which is also the principal place of business of the company. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 30 June 2025 have been prepared on the going concern basis and in accordance with FRS 105 "The Financial Reporting Standard for Micro-Entities applicable in the UK and Republic of Ireland" (FRS 105).

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime" issued by the Financial Reporting Council.

The company qualifies as a micro company as defined by section 280D of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Micro Companies Regime' in accordance with section 280E of the Companies Act 2014 and FRS 105.

Accounting Convention

The financial statements are prepared under the historical cost convention.

Revenue

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Plant and machinery	- 12.50% Straight line
Fixtures, fittings and equipment	- 12.50% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Trade and other receivables

Trade and other receivables are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

John P. O'Sullivan Engineering Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

Trade and other payables

Trade and other payables are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Operating profit	2025	2024
	€	€
Operating profit is stated after charging:		
Depreciation of tangible assets	4,885	5,324

4. Employees

The average monthly number of employees, including directors, during the financial year was as follows:

	2025	2024
	Number	Number
Directors	1	1
Employees	2	2
	3	3

5. Tangible assets

	Plant and machinery	Fixtures, fittings and equipment	Total
	€	€	€
Cost			
At 1 July 2024	92,272	1,830	94,102
Additions	1,700	-	1,700
At 30 June 2025	93,972	1,830	95,802
Depreciation			
At 1 July 2024	72,068	924	72,992
Charge for the financial year	4,656	229	4,885
At 30 June 2025	76,724	1,153	77,877
Net book value			
At 30 June 2025	17,248	677	17,925
At 30 June 2024	20,204	906	21,110

6. Stocks	2025	2024
	€	€
Work in progress	7,882	-

The replacement cost of stock did not differ significantly from the figures shown.

John P. O'Sullivan Engineering Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

7. Receivables	2025	2024
	€	€
Trade receivables	28,906	26,223
Other debtors	34	3,327
Taxation	1,608	-
	30,548	29,550
8. Payables	2025	2024
Amounts falling due within one year	€	€
Amounts owed to credit institutions	2,673	41
Trade creditors	16,277	4,673
Taxation	4,149	4,558
Directors' current accounts	8,524	6,093
Other creditors	11,510	11,236
Accruals	2,200	2,200
	45,333	28,801
9. Income Statement	2025	2024
	€	€
At 1 July 2024	116,386	98,028
Profit for the financial year	6,353	18,358
At 30 June 2025	122,739	116,386

10. Capital commitments

The company had no material capital commitments at the financial year-ended 30 June 2025.

11. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

12. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 11 March 2026.