

OVERALL CERTIFICATE FOR FINANCIAL STATEMENTS COMPANIES ACT 2014

Company Name: **Priory Grove Development Limited**

Company Number: **403288**

Financial Year Ended: **30th June 2025**

CERTIFICATE:

WE HEREBY CERTIFY that all documents which are required under Part 6 of the Companies Act 2014 to be annexed to this Annual Return have been so annexed, and that they are true copies of the originals laid or to be laid before the relevant general meeting, or presented to the member(s).

Signature: *Paul Maher*
Secretary

Name: **Paul Maher**

Date: *20th March 2026*

Signature: *David Maher*
Director

Name: **David Maher**

Date: *20th March 2026*

COMPANY NUMBER: 403288

**PRIORY GROVE DEVELOPMENT LIMITED
ABRIDGED UNAUDITED FINANCIAL STATEMENTS
YEAR ENDED 30TH JUNE 2025**

PRIORY GROVE DEVELOPMENT LIMITED
ABRIDGED FINANCIAL STATEMENTS YEAR ENDED 30TH JUNE 2025
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**PRIORY GROVE DEVELOPMENT LIMITED
ABRIDGED FINANCIAL STATEMENTS YEAR ENDED 30TH JUNE 2025
DIRECTORS AND OTHER INFORMATION**

DIRECTORS:

David Maher
Paul Maher

COMPANY SECRETARY:

Paul Maher

COMPANY NUMBER:

403288

REGISTERED OFFICE:

ATC House
2059 Castle Drive
Citywest Business Campus
Dublin 24

BANKERS:

Bank of Ireland
Dundrum
Dublin 14

ACCOUNTANTS:

D.F. Byrne & Associates
Chartered Accountants
ATC House,
2059 Castle Drive,
Citywest Business Campus,
Dublin 24

SOLICITORS:

T.J. McVeagh
Solicitors
28 Molesworth Street
Dublin 2

PRIORY GROVE DEVELOPMENT LIMITED
ABRIDGED FINANCIAL STATEMENTS YEAR ENDED 30TH JUNE 2025
BALANCE SHEET

	At 30th June 2025 €	At 30th June 2024 €
FIXED ASSETS		
Tangible Assets	-	-
CURRENT ASSETS		
Work in Progress	1,175,000	1,175,000
Cash at Bank	<u>148</u>	<u>195</u>
	1,175,148	1,175,195
CREDITORS:		
Amounts falling due within one year	<u>(3,201,280)</u>	<u>(3,200,528)</u>
	<u>(2,026,132)</u>	<u>(2,025,333)</u>
NET ASSET (DEFICIT)	(2,026,132)	(2,025,333)
	<u><u> </u></u>	<u><u> </u></u>
CAPITAL AND RESERVES	€	€
Share Capital	12	2
Reserves	<u>(2,026,144)</u>	<u>(2,025,345)</u>
SHAREHOLDERS' (DEFICIT)	(2,026,132)	(2,025,333)
	<u><u> </u></u>	<u><u> </u></u>

These financial statements have been prepared in accordance with the Micro Companies Regime.

We, the directors of Priory Grove Development Limited, state that:

- (a) the company is availing itself of audit exemption - the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- (b) the company is availing itself of the exemption on the grounds that section 358 is complied with;
- (c) no notice under subsection (1) of section 334 has, in accordance with subsection (2) of that section, been served on the company; and
- (d) the directors acknowledge the obligations of the company, under the Companies Act 2014 to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for that financial year, and otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company.

In preparing these abridged financial statements, the directors have relied on the exemption contained in Section 352 of the Companies Act 2014 on the grounds that the company is a small company and qualifies for the micro-companies regime and is entitled to the benefit of that exemption. These abridged financial statements have been properly prepared in accordance with Section 353 of the Companies Act 2014.

The financial statements were approved and signed by the directors on 20th March 2026

David Maher
David Maher
Director

Paul Maher
Paul Maher
Director

PRIORY GROVE DEVELOPMENT LIMITED
ABRIDGED FINANCIAL STATEMENTS YEAR ENDED 30TH JUNE 2025
NOTES TO THE FINANCIAL STATEMENTS

(1) GENERAL INFORMATION

The financial statements comprising the Profit and Loss Account, the Balance Sheet and the related notes constitute the individual financial statements of Priory Grove Development Limited for the financial year ended 30th June 2025.

Priory Grove Development Limited is a private company limited by shares (registered under Part 2 of Companies Act 2014), incorporated and registered in the Republic of Ireland (CRO number 403288). The company's Registered Office address is 2059 Castle Drive, Citywest Business Campus, Dublin 24.

(2) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The significant accounting policies that have been applied consistently in dealing with items which are considered material in relation to the company's financial statements include:

(a) Basis of preparation: The financial statements have been prepared on the going concern basis and in accordance with historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 (the Act) and FRS 105 '*The Financial Reporting Standard applicable to the Micro-Entities Regime*' issued by the Financial Reporting Council (FRS 105).

The company qualifies as a micro company as defined by Section 280D of the Act in respect of the financial year, and has applied the rules of the 'Micro Companies Regime' in accordance with Section 280E of the Act and FRS 105.

(b) Currency: All figures entered in the financial statements are expressed in Euro (€) which is the functional currency of the company,

(c) Work-in-progress: Work-in-progress represents, as far as is practicably determinable, the value of work on hands at accounts date. The valuation amount has been determined by the directors in conjunction with their professional advisors.

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PRIORY GROVE DEVELOPMENT LIMITED
ABRIDGED FINANCIAL ACCOUNTS YEAR ENDED 30TH JUNE 2025
NOTES TO THE FINANCIAL STATEMENTS

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(2) STATEMENT OF ACCOUNTING POLICIES (CONTINUED)

- (a) Fixed assets and depreciation:** Tangible fixed assets are included in the financial statements at cost, less accumulated depreciation. Cost includes all costs and, where material, all expenses associated in acquiring those assets. Depreciation is calculated to write-off, on a straight line basis, the cost of tangible fixed assets (plant and machinery) over their expected useful lives which is estimated as eight years. Fully depreciated tangible fixed assets are retained in the financial statements at their book value amount until such time as they are sold or are no longer in use.
- (b) Debtors:** Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment for bad and doubtful debts, except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment for bad and doubtful debts.
- (c) Cash at bank:** Cash at bank and on hand include cash in hand, demand deposits with banks and other short term highly liquid investments regardless of maturity.
- (d) Creditors and accruals:** Creditors and accruals are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade and other creditors are initially recognised at the transaction price and subsequently measured at amortised cost using the effective interest method, unless the effect of discounting would be immaterial, in which case they are started at cost.
- (e) Taxation:** The charge for taxation is based on the profit for the year as adjusted for taxation purposes and is calculated with reference to the tax rates and laws that have been enacted or substantively enacted at the balance sheet date. Deferred tax is not recognised in the financial statements.

PRIORY GROVE DEVELOPMENT LIMITED
ABRIDGED FINANCIAL STATEMENTS YEAR ENDED 30TH JUNE 2025
NOTES TO THE FINANCIAL STATEMENTS

(3) DIRECTORS REMUNERATION

The directors receive no remuneration for their services to the company.

(4) SHARE CAPITAL

Share capital presented as equity	At 30 th June 2025	At 30 th June 2024
Authorised 1,000,000 Ordinary shares of €1 each	€ 1,000,000	€ 1,000,000
	=====	=====
Issued and credited paid up 12 ordinary shares of €1 each	€ 12	€ 12
	=====	=====

(3) RESERVES

Profit and loss account	At 30 th June 2025	At 30 th June 2024
	€	€
(Deficit) b/fwd at beginning of year	(2,025,345)	(2,024,041)
(Loss) for year	(799)	(1,304)
(Deficit) c/fwd at end of year	(2,026,144)	(2,025,345)
	=====	=====

(5) LEGAL DISPUTE

Owing to an ongoing dispute, the company's trading activities have been suspended. The directors are not in a position to determine the outcome of these challenges which they have initiated against certain third parties for the recovery of monies owed, and which the directors claim is properly due. The company has not been able to trade during the currency of this dispute, but the directors remain hopeful that trading activities can recommence when a resolution to the dispute is found.

(6) APPROVAL OF FINANCIAL STATEMENTS

The abridged financial statements for year ended 30th June 2025 were approved and signed by the directors on the 20th day of March 2026.