

# **SERIKA TRADING LIMITED**

**(SMALL COMPANY\*)**

## **ABRIDGED FINANCIAL STATEMENTS**

**FOR THE PERIOD OF 15-01-2025 TO 14-01-2026**

**Registered No. 722549**

\*Serika Trading Limited is a small company as defined by Section 350 of the Companies Act, 2014.

# Serika Trading Limited

## Abridged Financial Statements

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# Serika Trading Limited

## Directors and Other Information

Director	Roderick Flynn Ying-Ying Chen
Company Secretary	Ying-Ying Chen
Company Number	722549
Registered Office:	11 Cedar Brook Place, Dublin 10, Ireland, D10 KX09
Business Address	11 Cedar Brook Place, Dublin 10, Ireland, D10 KX09

# Serika Trading Limited

## Balance Sheet

For the Period of 15-01-2025 TO 14-01-2026

	Notes	2024-25 €	2023-24 €
<b>Fixed Assests</b>			
Tangible Assests	5	€ 262	€ 305
<b>Current Assets</b>			
Debtors	6	€ -	€ -
Closing Stock		€ 355	€ 6,534
VAT Receivable		€ 207	€ -
Cash at bank and in hand		€ 1,134	€ 907
		€ 1,696	€ 7,441
<b>Creditors:Amounts falling Due within one year</b>			
	7	€ 2,950	€ 1,146
<b>Net Current Assets</b>		€ (993)	€ 6,600
<b>Other Liabilities</b>			
Duties & Taxes	8	€ (16)	€ (115)
Provisions		€ -	€ -
<b>Total Assets Less Current Liabilities</b>		€ (977)	€ 6,716
<b>Capital and Reserves</b>			
Called up Share capital presented as Equity			
Shareholder's Funds	9	€ (977)	€ 6,716
<b>Shareholder's Funds</b>		€ (977)	€ 6,716

We as Director of SerikaTrading Limited, state that -

(a) the Company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act, 2014,


(b) the company is availing itself of the expection on the grounds that the conditions specified in section 358 are satisfied,

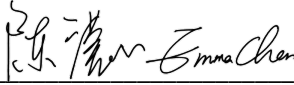
(c) the shareholder of the company have not served a notice on the company under section 334(1) in according with section 334(2),

(d) I acknowledge the company's obligations under the Companies Act 2014,to keep adequate accounting records and prepare financial statement which give a true and fair view of the liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provision of the Companies Act 2014 relating to financial statement so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the Board on 10/03/26 and signed on its behalf by:

  
Roderick Flynn  
Director

  
Ying-Ying Chen  
Director

# Serika Trading Limited

## Profit and Loss Statement

For the Period of 15-01-2025 TO 14-01-2026

Particulars	2024-25 €	2023-24 €
<b>1 Incomes</b>		
Sales from Services	1,233	798
<b>Less : Cost of Sales</b>	6,179	(4,064)
<b>Less : Direct Expense</b>	497	178
<b>Gross Profit</b>	<b>(5,443)</b>	<b>4,684</b>
A		
<b>2 Expenses</b>		
Advertising Charges	678	120
Bank Charges	1	5
Depreciation	44	44
Professional Fees	1,200	1,200
Subscriptions	332	-
Trademark Registration fees	-	398
B	<b>2,254</b>	<b>1,766</b>
<b>3 Income</b>		
Cash Back	5	43
C	<b>5</b>	<b>43</b>
<b>Net Profit/Loss (Surplus)</b>	<b>(A - B - C)</b>	<b>(7,693)</b>
		<b>2,961</b>

# Serika Trading Limited

## Notes To The Abridged Financial Statements

For the Period of 15-01-2025 TO 14-01-2026

### 1. Summary of Significant Accounting Policies

#### Basis of preparation

The financial statement have been prepared on the going concern basis and in according with generally accepted accounting principal in Ireland and Irish statute comprising the Companies Act 2014. They comply with the financial reporting standards of the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014.

#### Accounting Convention

The financial statements are prepared under the historical cost convention.

#### Cash Flow Statement

The company has availed of the exemption in FRS 1 from the requirement to prepare a Cash Flow Statement because it is classified as a small company.

#### Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

#### Tangible Assests and Depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows.

Plant and machinery - 12.5% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

#### Taxation

Current tax represents the amount expected to be paid or recovered in respect of tangible profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance sheet date.

Deferred tax is recognized in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at the date will result in obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results are stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date.

#### Extract from Director's Report

The directors present their annual report and financial statements for the year ended 14/01/2026

#### Directors' and Secretary's Interests in Shares:

The Directors and Secretary of the company interests in shares of the company during the financial Year are as follows :

<u>Director's Name</u>	<u>Shares Held</u>	<u>Share Class</u>
Roderick Flynn	500	Ordinary
Ying-Ying Chen	4500	Ordinary

# Serika Trading Limited

## Notes To The Abridged Financial Statements

For the Period of 15-01-2025 TO 14-01-2026

### Foreign Currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the balance sheet date. Transactions, during the financial year, which are denominated in foreign currencies, are translated at the rates of exchange ruling at the date of the transaction. The resulting exchange differences are dealt with in the profit and loss account.

### Ordinary Share Capital

The Ordinary share capital of the company is presented as Equity

	2024 - 25	2023 - 24
	€	€
<b>2. Operating Profit</b>		
<b>Operating Profit is stated after charging:</b>		
Deprecitation of Tangible Assets	44	44

### 3. Employees

The average monthly number of employees, including director, during the financial year was 2, (2023-24 - 1).

Director	2	2
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### 4. Tax on Profit

#### (a) Analysis of charge in the Financial year

#### Current Tax:

Corporation tax at 12.50% (2023 - 24 – 12.50%) (Note 4 (b))	-
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#### (b) Factors affecting tax charge for the financial year

The tax assessed for the financial year differ from the standard rate of corporation tax in the Republic of Ireland 12.50% (2023 - 24 – 12.50%). The differences are explained below:

Profit Taxable @ 12.5%	-	-
Profit before tax	-	-
multiplied by the standard rate of Corporation Tax in the Republic of Ireland at 12.5% (2023 - 24 - 12.50%)	-	-
Effects of:		
Depreciation in excess of capital allowances for the period	-	-
Current Tax Charge for the Financial year (Note 4(a))	-	-

**Serika Trading Limited**  
**Notes To The Abridged Financial Statements**

For the Period of 15-01-2025 TO 14-01-2026

	2024 - 25	2023 - 24
	€	€
<b>5. Tangible Assets</b>		
<b>Cost</b>		
As at 15th January 2025	305	349
Additions	-	-
At 31st December 2025	<u>305</u>	<u>349</u>
<b>Depreciation</b>		
As at 15th January 2025	-	-
Charge for the Financial year	44	44
At 31st December 2025	<u>44</u>	<u>44</u>
<b>Net Book Value</b>		
At 31st December 2024	<u>305</u>	<u>349</u>
At 31st December 2025	<u><b>262</b></u>	<u><b>305</b></u>
<b>6. Debtors</b>		
Trade Debtors	<u>-</u>	<u>-</u>
<b>7. Creditors</b>		
<b>Amounts falling Due within One year</b>		
Trade Creditors	-	-
Ying - Ying Chan ( Emma ) - Reimburesment	2,950	1,146
	<u><b>2,950</b></u>	<u><b>1,146</b></u>
<b>8. Duties &amp; Taxes</b>		
VAT Payable	(16)	(115)
	<u><b>(16)</b></u>	<u><b>(115)</b></u>
<b>9. Reconciliation of movements in Shareholder's Funds</b>		
Profit for the Financial Year	(7,693)	2,961
Net proceeds of equity ordinary share issue	-	-
Net Addition to Shareholder's Funds	-	1,600
Opening Shareholders Funds	6,716	2,155
<b>Closing Shareholder's Funds</b>	<u><b>(977)</b></u>	<u><b>6,716</b></u>

**10. Director's Remuneration and Transactions**

The directors received no remuneration of any kind in the current or the preceding financial year.

**11. Director's benefits.**

The directors received no benefits or financial payments of any kind from the company in the current or preceding financial year

**12. Other arrangements and transactions in which the directors and other officers have a material interest**

The balance of the Directors' loan (Ying Ying Chen & Roderick Flynn) to the company at financial year end is €2,950

**Serika Trading Limited**  
**Notes To The Abridged Financial Statements**

For the Period of 15-01-2025 TO 14-01-2026

**13. Credit Institutions**

The company does not hold any loans or any other financial products from any credit institution. As the company has no connected companies, there are no loans or financial products of any kind that the company is liable for to any credit institution.

**14. Financial Instruments**

The Company has not issued any Financial Instruments during the Financial year.

**15. Related Undertakings**

The company has no undertakings of any kind in any other company in or outside the Republic of Ireland.

**16. Particulars of Staff**

The company did not employ any staff

**17. Details of authorised share capital, allotted/issued share capital and of movements**

The issued share capital is €5,000. The company did not in any way participate in purchase of any kind of shares, including shares in other companies. In this financial year the Directors purchased the shares in the company.

**18. Financial assistance provided for the purchase of the company's own shares**

There has been no such assistance provided by the company in the financial year.

**19. The holding of own shares or shares in a holding undertaking**

There are no own or other shares held in a holding undertaking

**20. Accounting Policies**

The financial statements have been prepared in line with the requirements of the International Accounting Standards.

**21. Remuneration for audit work, audit related work and non-audit work**

The company avails of the audit exemption and therefore does not incur any remuneration costs in relation to audit work.

**22. Arrangements not included in balance sheet**



There are no arrangements or any other information to be disclosed.

**23. Disclosures required by Part IV of Schedule 3 & Schedule 4 of the 2014 Act**

The company has no dividends, reserves or any type of provisions. The total Fixed Assets during the year was €262 and Loss for the current Financial Period was €6,196.

**24. Approval of Financial Statements**

The Financial Statements were approved and Authorized for issue by the Board on

  
  
10/03/26