

TEFL Courses Ireland Limited
Abridged Unaudited Financial Statements
for the financial year ended 31 October 2025

TEFL Courses Ireland Limited

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TEFL Courses Ireland Limited

DIRECTORS AND OTHER INFORMATION

Directors	Rupert Hallwood Jennifer MacKenzie Toby Hallwood
Company Secretary	Jennifer MacKenzie
Company Number	504630
Registered Office and Business Address	7 Asgard Road Howth Co. Dublin
Accountants	MBSL Limited Chartered Accountants 13 Classon House Dundrum Business Park Dundrum, D14 W9Y3
Bankers	Bank of Ireland Main Street Dundrum Dublin 14

TEFL Courses Ireland Limited

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 October 2025

The directors made the following statement in respect of the unaudited financial statements:

"General responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

In relation to the financial statements which comprise the Balance Sheet and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 31 October 2025."

Signed on behalf of the board

Rupert Hallwood
Director

13 January 2026

Jennifer MacKenzie
Director

13 January 2026

TEFL Courses Ireland Limited

BALANCE SHEET

as at 31 October 2025

	Notes	2025 €	2024 €
Current Assets			
Debtors		-	1,314
Cash and cash equivalents		382,765	29,067
		<u>382,765</u>	<u>30,381</u>
Creditors: amounts falling due within one year	3	(370,762)	(27,758)
Net Current Assets		12,003	2,623
Total Assets less Current Liabilities		12,003	2,623
Capital and Reserves			
Called up share capital presented as equity	5	100	100
Retained earnings		11,903	2,523
Shareholders' Funds		12,003	2,623

We as Directors of TEFL Courses Ireland Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 359 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014.

Approved by the board on 13 January 2026 and signed on its behalf by:

Rupert Hallwood
Director

Jennifer MacKenzie
Director

TEFL Courses Ireland Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 October 2025

1. General Information

TEFL Courses Ireland Limited is a company limited by shares incorporated in Ireland.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company financial statements.

Statement of compliance

The financial statements of the company for the year ended 31 October 2025 have been prepared on the going concern basis and in accordance with generally accepted accounting principles in Ireland and Irish statute comprising the Companies Act 2014 and in accordance with the Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland (FRS 102) issued by the Financial Reporting Council.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council.

Turnover

Turnover comprises the invoice value of services supplied by the company, exclusive of discounts and value added tax.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

3. Creditors	2025	2024
Amounts falling due within one year	€	€
Amounts owed to group undertakings	280,135	27,446
Taxation (Note 4)	90,627	-
Deferred Income	-	312
	<u>370,762</u>	<u>27,758</u>
4. Taxation	2025	2024
	€	€
Debtors:		
Corporation tax	-	1,314
	<u>-</u>	<u>1,314</u>
Creditors:		
Corporation tax	90,627	-
	<u>90,627</u>	<u>-</u>

TEFL Courses Ireland Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 October 2025

5. Share capital			2025 €	2024 €
Description	Number of shares	Value of units		
Authorised				
"A" Ordinary Shares	100,000	€1.00 each	100,000	100,000
"B" Ordinary Shares	100,000	€1.00 each	100,000	100,000
			<u>200,000</u>	<u>200,000</u>
Allotted, called up and fully paid				
"A" Ordinary Shares	50	€1.00 each	50	50
"B" Ordinary Shares	50	€1.00 each	50	50
			<u>100</u>	<u>100</u>

6. Income Statement	Profit account €	2025 €	2024 €
At 1 November 2024	2,523	2,523	2,798
Profit for the financial year	634,380	634,380	554,725
Dividends payable	(625,000)	(625,000)	(555,000)
At 31 October 2025	<u>11,903</u>	<u>11,903</u>	<u>2,523</u>

7. Related party transactions

The company has availed of the exemption under FRS 102 in relation to the disclosure of transactions with group undertakings.

8. Parent and ultimate parent company

The immediate parent undertaking is TEFL Scotland Limited, a company incorporated in Scotland, with a registered address at Ord House, Cradlehall Business Park, Caulfield Road North, Inverness, Scotland.

The company's ultimate parent undertaking is TEFL Organisation Employee Ownership Trust Limited. The address of TEFL Organisation Employee Ownership Trust Limited is Ord House, Cradlehall Business Park, Caulfield Road North, Scotland IV2 5GH.

9. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

10. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 13 January 2026.