

Vortex Mechanical Engineering Limited

ABRIDGED FINANCIAL STATEMENTS

FOR

YEAR ENDED 31ST. DECEMBER 2023

Vortex Mechanical Engineering Limited

ABRIDGED FINANCIAL STATEMENTS FOR THE YEAR ENDED

31ST. DECEMBER 2023

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Vortex Mechanical Engineering Limited

DIRECTORS AND OTHER INFORMATION

DIRECTOR

Gabe Hoyle

SECRETARY

Amanda Radley

REGISTERED OFFICE

411A Howth Road
Raheny,
Dublin 5

COMPANY NUMBER

718609

ACCOUNTANTS

William T O'Shea & Company
73 Seafield Road,
Clontarf
Dublin 3

BANKERS

Allied Irish Bank plc
62 St. Brigids Road
Dublin 5

Vortex Mechanical Engineering Limited

**Extract from the Directors report in accordance with section 329 of the
Companies Act 2014**

Directors' and secretary and their interests in shares of the company

Ordinary Shares

31/12/2023

| | |
|-------------------|------------|
| Gabe Hoyle | 100 |
|-------------------|------------|

**The original report was approved by the board on the 25th. November 2024 and
signed on its behalf Gabe Hoyle & Amanda Radley**

Vortex Mechanical Engineering Limited

Statement of Director's Responsibilities and Declaration on unaudited financial statements

General responsibilities

The Directors are responsible for preparing the Annual Report and the financial statements in accordance with the applicable Irish law and generally accepted accounting practice in Ireland including the accounting standards issued by the Financial Reporting Council and published by the Institute of Chartered Accountants in Ireland.

Irish Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently.
- make judgements and estimates that are reasonable and prudent.
- state whether applicable accounting standards have been followed, subject to any material departures being disclosed and explained in the financial statements.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements are prepared in accordance with generally accepted accounting standards in Ireland and comply with Irish statute comprising the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Director's declaration on unaudited financial statements

In relation to the financial statements as set out on pages 4 to 7

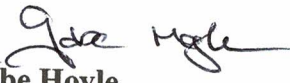
- The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They are prepared on a going concern basis on the grounds that the company will continue in business.


**Statement of Director's responsibilities and
Declaration on unaudited financial statements**
(continued)

- The directors confirm that they have made known available to William T O'Shea and Company all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements

- The directors confirm that to the best of their knowledge and belief the accounting records reflect all the transactions of the company for the year ended 31st. December 2023.

On behalf of the Board


Gabe Hoyle
Director


Amanda Radley
Secretary

Date: 25th November 2024

Vortex Mechanical Engineering Limited

Balance Sheet as at 31st. December 2023

| | <u>2023</u> | <u>2022</u> |
|---------------------------------------|----------------------|---------------------|
| <u>Fixed Assets</u> | € | € |
| Motor Vehicles | <u>93,007</u> | <u>33,920</u> |
| | 93,007 | 33,920 |
| <u>Current Assets</u> | | |
| Trade Debtors | 17,432 | 1,376 |
| Cash at Bank | <u>9,534</u> | <u>13,728</u> |
| | 26,966 | 15,104 |
| <u>Current Liabilities</u> | | |
| Directors' Loan | 17,497 | -6,468 |
| Revenue Vat/Paye | -5,633 | -4,925 |
| HP Creditor | 22,184 | 27,971 |
| Trade Creditors & Accruals | <u>49,351</u> | <u>24,264</u> |
| | <u>83,399</u> | <u>40,842</u> |
| <u>Net Current Liabilities</u> | -56,433 | -25,738 |
| <u>Net Assets</u> | <u>36,574</u> | <u>8,183</u> |
| <u>Capital Account</u> | | |
| Share Capital | 100 | <u>100</u> |
| Profit & Loss Account | <u>36,474</u> | <u>8,083</u> |
| | <u>36,574</u> | <u>8,183</u> |

We, as directors of Vortex Mechanical Engineering Limited, state that

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in s.358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of the Companies Act 2014 relating to Financial Statements so far as they are applicable to the company;

(e) the company has relied on the specified exemption contained in s.352

Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged Financial Statements have been properly prepared in accordance with s.353 companies Act 2014

Gabe Hoyle

Amanda Radley

Director Gabe Hoyle

Secretary Amanda Radley

Date 25/11/24

Date 25/11/24

Vortex Mechanical Engineering Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

YEAR ENDED 31ST. DECEMBER 2023

1. Statement of Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

1.1 Basis of preparation

The unaudited accounts have been prepared in accordance with accounting standards generally accepted in Ireland and the Companies Act 2014. Accounting Standards. Accounting standards generally accepted in Ireland for the preparation of accounts which give a true and fair view are those issued by the Financial Reporting Council.

1.2 Turnover policy

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3 Stock and Work in Progress

Stock and work in progress is valued at the lower of cost and net realisable value.

1.4 Taxation

The yearly charge for taxation is based on the profit for the year and is calculated with reference to the tax rates applying at the balance sheet date.

2. Employees

There were 2 employees during the year.

3. Share Capital

| | |
|---|----------|
| Authorised Equity | 2023 |
| 100,000 Ordinary Shares of €1 each Allotted, called up and fully paid | €100,000 |
| 100 Ordinary Shares of €1 each | €100 |

4 Accounting periods

The current accounts and the comparative figures are for a full year.

5 Approval of financial statements

The board of directors approved these financial statements for issue on the 25th. November 2024.