

REPORTS AND FINANCIAL STATEMENTS

M/A-COM TECHNOLOGY SOLUTIONS (HOLDING) COMPANY LIMITED

FOR THE FINANCIAL PERIOD ENDED 3 OCTOBER 2025

M/A-COM TECHNOLOGY SOLUTIONS (HOLDING) COMPANY LIMITED

**REPORTS AND FINANCIAL STATEMENTS
FOR THE FINANCIAL PERIOD ENDED 3 OCTOBER 2025**

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M/A-COM TECHNOLOGY SOLUTIONS (HOLDING) COMPANY LIMITED

DIRECTORS AND OTHER INFORMATION

DIRECTORS
Mr. Conor Hegarty (Irish)
Ms. Ambra Roth (US)
Mr. David O'Carroll (Irish)

SECRETARY
Ms. Ambra Roth (US)

REGISTERED OFFICE
4 Eastgate Road
Little Island
Co. Cork

AUDITOR
Deloitte Ireland LLP
No. 6 Lapp's Quay
Cork
Ireland
T12 TA48

BANKERS
Bank of America
2 Park Place
Hatch Street
Dublin 2

SOLICITORS
Maples & Calder
78 St. Stephen's Green
Dublin 2
Ireland

COMPANY NUMBER
473541

M/A-COM TECHNOLOGY SOLUTIONS (HOLDING) COMPANY LIMITED

DIRECTORS' REPORT

The directors present their financial report together with the audited financial statements of the company for the financial period ended 3 October 2025.

PRINCIPAL ACTIVITY AND FUTURE DEVELOPMENTS

The principal activity of the company is that of a holding company. The parent company is M/A-COM Technology Solutions International Limited. The company recharges operating costs in providing services to other group companies at cost plus an agreed mark up. This is the main source of revenue for the company. The directors have no expectation to change the principal activity of the company in the future.

BUSINESS REVIEW AND RESULTS FOR THE FINANCIAL PERIOD

Turnover has increased by 12% to US\$10,599,470 since the prior financial period. The increase in turnover is due to increased costs in providing services to other group companies.

The results for the financial period are set out on page 10. The profit on ordinary activities before taxation amounted to US\$721,839 (2024: US\$620,229). At the balance sheet date, the company showed a net asset position of US\$4,561,753 (2024: US\$4,063,477).

The company has a 52- or 53-week fiscal year ending on the Friday closest to the last day of September. Fiscal year 2025 includes 53 weeks and fiscal year 2024 included 52 weeks. To offset the effect of holidays, for fiscal years in which there are 53 weeks, we include the extra week arising in such fiscal years in the first fiscal quarter. Our first fiscal quarter ended January 3, 2025 included 14 weeks.

GOING CONCERN

The company is in a net current liability position of \$14,562 (2024: \$559,876) as at 3 October 2025. The financial statements are prepared on a going concern basis. The directors have received a letter of support confirming that payment of intercompany amounts due will not be demanded which would result in a situation whereby the company would not be able to meet its obligations as they fall due for the foreseeable future. Having considered the financial support available from its parent company, the directors consider it appropriate to prepare the financial statements on a going concern basis. These financial statements do not include any adjustments should the going concern basis of preparation not be deemed to be appropriate.

DIVIDENDS

The directors do not recommend the payment of a dividend. (2024: US\$ Nil).

POLITICAL DONATIONS

The company made no political donations during the financial period. (2024: US\$ Nil).

DIRECTORS AND SECRETARY

The directors and secretary who served at any time throughout the financial period were as follows:

Mr. Conor Hegarty (Irish)
Ms. Ambra Roth (US) (Secretary)
Mr. David O'Carroll (Irish)

RESEARCH AND DEVELOPMENT

The company continues to invest in research and development. This has resulted in a number of new products being launched which are expected to make significant contributions to the growth of the business. The directors regard investment in this area as a prerequisite for success in the medium to long-term future. The amount incurred in relation to such activities was \$1.4M (2024: \$1.3M).

ACCOUNTING RECORDS

The measures that the directors have taken to secure compliance with the requirements of Sections 281 to 285 of the Companies Act 2014 with regard to keeping of accounting records, are the employment of appropriately qualified accounting personnel and the maintenance of computerised accounting systems. The company's accounting records are maintained at the company's registered office at 4 Eastgate Road, Little Island, Co. Cork.

M/A-COM TECHNOLOGY SOLUTIONS (HOLDING) COMPANY LIMITED

DIRECTORS' REPORT

BRANCH OPERATIONS

The company has overseas operations that operate under the name M/A-COM Technology Solutions (Holding) Company Limited in Korea, Finland, Malaysia, Italy, Thailand, Sweden, Israel and Vietnam. During the period, a branch was also established in Switzerland, although this branch has not yet commenced operations.

DIRECTORS' AND SECRETARY'S INTERESTS IN SHARES

The directors who held office at 3 October 2025 had no significant interest in the share capital of the company or the parent company MACOM Technology Solutions Holdings, Inc.

PRINCIPAL RISKS AND UNCERTAINTIES

In addition to the general economic environment, the management of the business and the execution of the company's strategy are subject to a number of risks and uncertainties which are as follows:

Financial risk management objectives and policies

The company is part of the overall group's treasury policy and does not use financial instruments for speculative purposes.

Currency risk

The company's activities are conducted primarily in US dollars. The company makes and receives payments in foreign currencies and this results in currency transaction risk. The company holds foreign currency cash balances for this purpose.

Finance and Interest rate risk

The company does not hold any long term borrowings with third party institutions and is therefore not subject to the risks and uncertainties associated with interest rate fluctuations.

Valuation of financial assets including debtors

The carrying value of financial assets and debtors is regularly reviewed by management for impairment indicators.

POST BALANCE SHEET EVENTS

There are no post balance sheet events to note that would require disclosure or adjustment to these financial statements.

REDUCED DISCLOSURES

The company, as a qualifying entity, has taken advantage of the disclosure exemptions in FRS 102 paragraph 1.12.

The company also intends to take advantage of these exemptions in the financial statements to be issued in the following financial period.

M/A-COM TECHNOLOGY SOLUTIONS (HOLDING) COMPANY LIMITED

DIRECTORS' REPORT

RELEVANT AUDIT INFORMATION

So far as each of the directors in office at the date of approval of the financial statements is aware:

- There is no relevant audit information of which the company's statutory auditors are unaware; and
- The directors have taken all the steps that they ought to have taken as directors in order to make themselves aware of any relevant audit information and to establish that the company's statutory auditors are aware of that information.

This confirmation is given and should be interpreted in accordance with the provisions of Section 330 of the Companies Act, 2014.

AUDITOR

The auditor, Deloitte Ireland LLP, Chartered Accountants and Statutory Audit Firm, continues in office in accordance with Section 383(2) of the Companies Act 2014. The auditors have expressed their willingness to remain in office.

Approved by the Board and signed on its behalf by:



Mr. David O'Carroll
Director



Mr. Conor Hegarty
Director

Date: 18 December 2025

M/A-COM TECHNOLOGY SOLUTIONS (HOLDING) COMPANY LIMITED

DIRECTORS' RESPONSIBILITIES STATEMENT

The directors are responsible for preparing the directors' report and the financial statements in accordance with the Companies Act 2014.

Irish company law requires the directors to prepare financial statements for each financial period. Under the law, the directors have elected to prepare the financial statements in accordance with FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland issued by the Financial Reporting Council, ("relevant financial reporting framework"). Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial period and otherwise comply with the Companies Act 2014.

In preparing those financial statements, the directors are required to:

- select suitable accounting policies for the Company Financial Statements and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with the applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors' report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF M/A-COM TECHNOLOGY SOLUTIONS (HOLDING) COMPANY LIMITED

Report on the audit of the financial statements

Opinion on the financial statements of M/A-COM Technology Solutions (Holding) Company Limited ("the company")

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 03 October 2025 and of the profit for the period then ended; and
- have been properly prepared in accordance with the relevant financial reporting framework and, in particular, with the requirements of the Companies Act 2014.

The financial statements we have audited comprise:

- the Statement of Comprehensive Income;
- the Statement of Financial Position;
- the Statement of Changes in Equity; and
- the related notes 1 to 20, including a summary of significant accounting policies as set out in note 1.

The relevant financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' issued by the Financial Reporting Council ("the relevant financial reporting framework").

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are described below in the "*Auditor's responsibilities for the audit of the financial statements*" section of our report.

We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in Ireland, including the Ethical Standard issued by the Irish Auditing and Accounting Supervisory Authority, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the Reports and Financial Statements, other than the financial statements and our auditor's report thereon. The directors are responsible for the other information contained within the Reports and Financial Statements. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

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INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF M/A-COM TECHNOLOGY SOLUTIONS (HOLDING) COMPANY LIMITED

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Responsibilities of directors

As explained more fully in the Directors' Responsibilities Statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view and otherwise comply with the Companies Act 2014, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on IAASA's website at: <https://iaasa.ie/publications/description-of-the-auditors-responsibilities-for-the-audit-of-the-financial-statements>. This description forms part of our auditor's report.

Report on other legal and regulatory requirements

Opinion on other matters prescribed by the Companies Act 2014

Based solely on the work undertaken in the course of the audit, we report that:

- We have obtained all the information and explanations which we consider necessary for the purposes of our audit.
- In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited.
- The financial statements are in agreement with the accounting records.
- In our opinion the information given in the directors' report is consistent with the financial statements.
- In our opinion, those parts of the directors' report specified for our review, which does not include sustainability reporting when required by Part 28 of the Companies Act 2014, have been prepared in accordance with the Companies Act 2014.

Matters on which we are required to report by exception

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

We have nothing to report in respect of the provisions in the Companies Act 2014 which require us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions specified by law are not made.

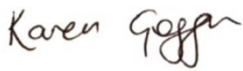
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**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF
M/A-COM TECHNOLOGY SOLUTIONS (HOLDING) COMPANY LIMITED**

Use of our report

This report is made solely to the company's members, as a body, in accordance with Section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Karen Goggin
For and on behalf of Deloitte Ireland LLP
Chartered Accountants and Statutory Audit Firm
No. 6 Lapp's Quay, Cork

19 December 2025

M/A-COM TECHNOLOGY SOLUTIONS (HOLDING) COMPANY LIMITED

**STATEMENT OF COMPREHENSIVE INCOME
FOR THE FINANCIAL PERIOD ENDED 3 OCTOBER 2025**

Continuing operations	Notes	Period ended 3 October 2025 US\$	Period ended 27 September 2024 US\$
TURNOVER	3	10,599,470	9,494,955
Cost of sales		<u>(9,924,520)</u>	<u>(8,926,918)</u>
OPERATING PROFIT		674,950	568,037
Other income	5	<u>46,889</u>	<u>52,192</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	6	721,839	620,229
Taxation on profit on ordinary activities	7	<u>(223,563)</u>	<u>(117,502)</u>
PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION ATTRIBUTABLE TO EQUITY SHAREHOLDERS OF THE COMPANY		<u>498,276</u>	<u>502,727</u>
TOTAL COMPREHENSIVE INCOME ATTRIBUTABLE TO EQUITY SHAREHOLDERS OF THE COMPANY		<u>498,276</u>	<u>502,727</u>

M/A-COM TECHNOLOGY SOLUTIONS (HOLDING) COMPANY LIMITED

STATEMENT OF FINANCIAL POSITION AS AT 3 OCTOBER 2025

	Notes	3 October 2025 US\$	27 September 2024 US\$
FIXED ASSETS			
Financial assets	8	4,002,226	4,002,226
Tangible assets	9	<u>574,089</u>	<u>621,127</u>
		<u>4,576,315</u>	<u>4,623,353</u>
CURRENT ASSETS			
Debtors	10	4,053,340	3,978,969
Cash at bank and in hand		<u>1,347,502</u>	<u>1,047,354</u>
		5,400,842	5,026,323
CREDITORS (Amounts falling due within one year)	11	<u>(5,415,404)</u>	<u>(5,586,199)</u>
NET CURRENT LIABILITIES		<u>(14,562)</u>	<u>(559,876)</u>
NET ASSETS		<u>4,561,753</u>	<u>4,063,477</u>
CAPITAL AND RESERVES			
Called up share capital presented as equity	12	1	1
Capital Contribution	13	15,000,000	15,000,000
Profit and loss account	14	<u>(10,438,248)</u>	<u>(10,936,524)</u>
SHAREHOLDERS' FUNDS		<u>4,561,753</u>	<u>4,063,477</u>

The financial statements were approved by the Board of Directors on 18 December 2025. They were signed on its behalf by:



Mr. David O'Carroll
Director



Mr. Conor Hegarty
Director

M/A-COM TECHNOLOGY SOLUTIONS (HOLDING) COMPANY LIMITED

**STATEMENT OF CHANGES IN EQUITY
FOR THE FINANCIAL PERIOD ENDED 3 OCTOBER 2025**

	Called Up Share Capital Presented as Equity	Capital Contribution	Profit and Loss Account	Total
	US\$	US\$	US\$	US\$
At 29 September 2023	<u>1</u>	<u>15,000,000</u>	<u>(11,439,251)</u>	<u>3,560,750</u>
Profit for the financial period	<u>-</u>	<u>-</u>	<u>502,727</u>	<u>502,727</u>
At 27 September 2024	<u>1</u>	<u>15,000,000</u>	<u>(10,936,524)</u>	<u>4,063,477</u>
Profit for the financial period	<u>-</u>	<u>-</u>	<u>498,276</u>	<u>498,276</u>
At 3 October 2025	<u>1</u>	<u>15,000,000</u>	<u>(10,438,248)</u>	<u>4,561,753</u>

M/A-COM TECHNOLOGY SOLUTIONS (HOLDING) COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 3 OCTOBER 2025

1. ACCOUNTING POLICIES

The significant accounting policies adopted by the company are noted below:

General Information and Basis of Accounting

M/A-COM Technology Solutions (Holding) Company Limited is a company incorporated in Ireland under the Companies Act 2014. The address of the registered office is 4 Eastgate Road, Little Island, Co. Cork. The Companies Registration Office number is 473541. The nature of the company's operations and its principal activities are set out in the directors' report on pages 3 to 5.

The financial statements have been prepared under the historical cost convention, and in accordance with the Companies Act 2014 and Financial Reporting Standard 102 (FRS 102) issued by the Financial Reporting Council.

The functional currency of the company is US Dollar because that is the currency of the primary economic environment in which the company operates. All amounts in the financial statements are rounded to the nearest whole number.

These financial statements are separate financial statements.

The company meets the definition of a qualifying entity under FRS 102 and has therefore taken advantage of the disclosure exemptions available to it in respect of its separate financial statements. M/A-COM Technology Solutions (Holding) Company Limited is consolidated in the financial statements of its ultimate parent, MACOM Technology Solutions Holdings, Inc., a company incorporated in the United States of America. Copies of the consolidated financial statements of MACOM Technology Solutions Holdings, Inc. are available from 100 Chelmsford Street, Lowell, MA 01851, USA.

According to FRS 102 Section 1.12 exemptions have been taken in these separate company financial statements in relation to share-based payments, presentation of a cash flow statement and remuneration of key management personnel.

Going Concern

The company's business activities, together with the factors likely to affect its future development, performance and position are set out in the directors' report. The directors' report describes the financial position of the company; its cash flows, liquidity position and borrowing facilities; the company's objectives, policies and processes for managing its capital; its financial risk management objectives; and its exposure to credit risk and liquidity risk.

The company is in a net current liability position of \$14,562 (2024: \$559,876) as at 3 October 2025. The financial statements are prepared on a going concern basis. The directors have received a letter of support confirming that payment of intercompany amounts due will not be demanded which would result in a situation whereby the company would not be able to meet its obligations as they fall due for the foreseeable future. Having considered the financial support available from its parent company, the directors consider it appropriate to prepare the financial statements on a going concern basis. These financial statements do not include any adjustments should the going concern basis of preparation not be deemed to be appropriate.

M/A-COM TECHNOLOGY SOLUTIONS (HOLDING) COMPANY LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL PERIOD ENDED 3 OCTOBER 2025**

1. ACCOUNTING POLICIES - continued

TANGIBLE ASSETS

Tangible fixed assets are stated at cost less accumulated depreciation.

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Production equipment	20%/33%	straight line
Computer equipment	33%	straight line
Leasehold improvements	10%/33%	straight line

RESEARCH AND DEVELOPMENT

Research expenditure is recognised as an expense when incurred. Development expenditure is also recognised as an expense, except where the directors are satisfied as to the technical, commercial and financial viability of individual projects. In such cases, the identifiable expenditure is capitalised as an intangible asset and amortised over the period during which the Company is expected to benefit.

TAXATION

Current taxation represents the amount expected to be paid or recovered in respect of taxable profits of the financial period and is calculated using taxation rates and laws that have been enacted or substantively enacted at the balance sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events that result in an obligation to pay more tax in the future or a right to pay less tax in the future have occurred at the balance sheet date. Timing differences are differences between the company's taxable profits and its results as stated in the financial statements that arise from the inclusion of gains and losses in tax assessments in periods different from those in which they are recognised in the financial statements.

FOREIGN CURRENCIES

Items included in the financial statements are presented in US Dollars, the currency of the primary economic environment in which the entity operates (the "functional currency").

Transactions during the financial period have been translated at the rate of exchange ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated into US Dollars at the rate of exchange ruling at the statement of financial position date. The resulting profits or losses are dealt with in the statement of comprehensive income.

PENSION AND RETIREMENT BENEFITS

Pension and retirement benefits for employees are generally met by payments to defined contribution pension plans. Contributions are charged to the statement of comprehensive income in the financial period in which they fall due.

Differences between the amounts charged in the statement of comprehensive income and payments made to pension funds are treated as assets or liabilities.

M/A-COM TECHNOLOGY SOLUTIONS (HOLDING) COMPANY LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL PERIOD ENDED 3 OCTOBER 2025**

1. ACCOUNTING POLICIES - continued

CONSOLIDATION

This company does not prepare group consolidated financial statements. The results for the company and its subsidiaries are included in the consolidated financial statements of MACOM Technology Solutions Holdings, Inc., copies of which are publicly available, thus the company is exempt from preparing consolidated financial statements.

LEASE COMMITMENTS

Rentals under operating leases are charged on a straight line basis over the lease term. Benefits received and receivable as an incentive to sign an operating lease are similarly spread on a straight line basis over the lease term.

TURNOVER

The company is a cost plus entity. These costs are reimbursed and include a pre-agreed markup under the terms of the relevant agreements. Therefore, turnover from the supply of these services represents the value of services provided under contracts to the extent that there is a right to consideration and is recorded at the fair value of the consideration received or receivable. Revenue is recognised when the invoice is raised.

COST OF SALES

Cost of sales represents expenses incurred eligible to be recharged to other group companies at an agreed mark up.

TRADE AND OTHER DEBTORS

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts, except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

CASH AND CASH EQUIVALENTS

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in creditors: amounts falling due within one year.

TRADE AND OTHER CREDITORS

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

M/A-COM TECHNOLOGY SOLUTIONS (HOLDING) COMPANY LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL PERIOD ENDED 3 OCTOBER 2025**

1. ACCOUNTING POLICIES - continued

IMPAIRMENT OF ASSETS

Assets, other than those measured at fair value, are assessed for indicators of impairment at each Balance Sheet date. If there is objective evidence of impairment, an impairment loss is recognised in the Income Statement as described below.

FINANCIAL ASSETS

For financial assets carried at cost less impairment, the impairment loss is the difference between the asset's carrying amount and the best estimate of the amount that would be received for the asset if it were to be sold at the reporting date.

Where indicators exist for a decrease in impairment loss, and the decrease can be related objectively to an event occurring after the impairment was recognised, the prior impairment loss is tested to determine reversal. An impairment loss is reversed on an individual impaired financial asset to the extent that the revised recoverable value does not lead to a revised carrying amount higher than the carrying value had no impairment been recognised.

CAPITAL AND RESERVES

Capital and Reserves comprise the following:

- 'Called up share capital presented as equity' represents the nominal value of equity shares.
- 'Capital Contribution' represents a capital contribution made by M/A-COM Technology Solutions International Limited.
- 'Profit and loss account' represents retained profits.

FINANCIAL INSTRUMENTS

FRS 102, Section 11 Basic Financial Instruments requires that basic debt instruments, which include basic types of loans and other receivables and payables, shall be measured at amortised cost using the effective interest method. Financial assets and financial liabilities are recognised when the company becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

All financial assets and liabilities are initially measured at transaction price (including transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments that have no stated interest rate (and do not constitute a financing transaction) and are classified as payable or receivable within one year are initially measured at an undiscounted amount of the cash or other consideration expected to be paid or received, net of impairment.

M/A-COM TECHNOLOGY SOLUTIONS (HOLDING) COMPANY LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL PERIOD ENDED 3 OCTOBER 2025**

2. CRITICAL ACCOUNTING JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY

In the application of the company's accounting policies, which are described in note 1, the directors are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the financial period in which the estimate is revised if the revision affects only that financial period, or in the financial period of the revision and future financial periods if the revision affects both current and future financial periods.

Impairment of Financial Assets

The company periodically evaluates the recoverability of investments in subsidiaries whenever indicators of impairment are present. Indicators of impairment include such items as declines in revenues, earnings or cash flows or material adverse changes in the economic or political stability of a particular country, which may indicate that the carrying amount of an asset is not recoverable. If facts and circumstances indicate that investment in subsidiaries may be impaired, the estimated future undiscounted cash flows associated with these subsidiaries would be compared to their carrying amounts to determine if a write-down to fair value is necessary.

3. TURNOVER

The company's turnover represents total operating costs plus an agreed mark up. This is rechargeable to other group companies under transfer pricing agreements.

As permitted by schedule 65(6) of the Companies Act, 2014, turnover is not analysed by geographic region as, in the opinion of the directors, disclosure of this information would be seriously prejudicial to the interests of the company.

M/A-COM TECHNOLOGY SOLUTIONS (HOLDING) COMPANY LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL PERIOD ENDED 3 OCTOBER 2025**

4. EMPLOYEES AND REMUNERATION

Number of employees:

The average numbers of persons employed by the company, including executive directors, during the financial period, analysed by category, were as follows:

	Period ended 3 October 2025 No.	Period ended 27 September 2024 No.
Manufacturing	59	63
Research and Development	11	10
Selling and Marketing	14	13
General administration	<u>3</u>	-
	<u>87</u>	<u>86</u>

	Period ended 3 October 2025 US\$	Period ended 27 September 2024 US\$
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The staff costs are comprised of:-

Wages and Salaries	5,627,271	4,824,809
Social Security costs	322,273	247,643
Retirement Benefit	<u>525,622</u>	<u>461,987</u>
	<u>6,475,166</u>	<u>5,534,439</u>

The aggregate amount has been debited to the Statement of Comprehensive Income in both the current and previous financial period.

Directors' remuneration and directors' pensions are borne by fellow group companies, MACOM Technology Solutions Limited and MACOM Technology Solutions Inc.

Other than as shown above, any further disclosures required under Section 305 and 306 of the Companies Act 2014 are US\$Nil for both the current and prior financial period.

5. OTHER INCOME

	Period ended 3 October 2025 US\$	Period ended 27 September 2024 US\$
Dividend income	-	84
Deposit interest	<u>46,889</u>	<u>52,108</u>
	46,889	52,192

No dividends were received in 2025. During the financial period ended 27 September 2024, the company received a dividend from MACOM Technology Solutions (India) Private Limited.

M/A-COM TECHNOLOGY SOLUTIONS (HOLDING) COMPANY LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL PERIOD ENDED 3 OCTOBER 2025**

6. PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	Period ended 3 October 2025 US\$	Period ended 27 September 2024 US\$
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Profit on ordinary activities before taxation is stated after charging:

Depreciation of tangible fixed assets	208,151	201,751
Foreign exchange losses	33,502	94,560
Research & development	1,385,361	1,338,623
Operating lease rentals	<u>359,187</u>	<u>411,174</u>

Auditors Remuneration

Audit of individual accounts	<u>12,537</u>	<u>12,027</u>
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7. TAXATION ON PROFIT ON ORDINARY ACTIVITIES	Period ended 3 October 2025 US\$	Period ended 27 September 2024 US\$
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(a) Analysis of charge:

Current tax on profit on ordinary activities

Irish taxes for the financial period	41,292	74,746
Foreign taxes for the financial period	<u>177,777</u>	<u>49,016</u>
Total corporation tax charge for the financial period	219,069	123,762

Deferred tax

Origination of timing differences	<u>4,494</u>	<u>(6,260)</u>
Total deferred tax	4,495	<u>(6,260)</u>

Total corporation tax charge for the financial period	<u>223,563</u>	<u>117,502</u>
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(b) Factors affecting the tax charge for the financial period:

The tax assessed for the financial period is different to the tax assessed at the standard rate of tax in Ireland currently at 12.5%. The differences are reconciled below:

	Period ended 3 October 2025 US\$	Period ended 27 September 2024 US\$
Profit on ordinary activities before taxation	<u>721,839</u>	<u>620,229</u>
Profit on ordinary activities multiplied by the standard rate of tax in Ireland of 12.5 %	90,230	77,529
Effects of:		
Income/expenses not deductible for tax purposes	(5,907)	11,027
Foreign tax charges	177,777	49,016
Deferred tax movement	4,494	(6,260)
Adjustment in respect of prior year	(43,031)	(293)
Other timing difference	-	<u>(13,517)</u>
Current Irish tax charge for the financial period	<u>223,563</u>	<u>117,502</u>

M/A-COM TECHNOLOGY SOLUTIONS (HOLDING) COMPANY LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL PERIOD ENDED 3 OCTOBER 2025**

8. FINANCIAL ASSETS	3 October 2025 US \$	27 September 2024 US \$
Investment in MACOM Technology Solutions (Bangalore) Private Limited	2,225	2,225
Investment in M/A-COM Technology Solutions (Shanghai) Company Limited	4,000,000	4,000,000
Investment in MACOM Japan Limited	-	-
Investment in MACOM Technology Solutions (India) Private Limited	<u>1</u>	<u>1</u>
	<u>4,002,226</u>	<u>4,002,226</u>

The company is the holding company for a 99% owned subsidiary, MACOM Technology Solutions (Bangalore) Private Limited, a company registered in India. This company is in the business of providing administration, marketing and after sales support and services.

The company also holds 100% of the share capital of M/A-COM Technology Solutions (Shanghai) Company Limited, a Wholly Foreign Owned Enterprise (WFOE) registered in China. This company is engaged in technology research and development, technology consulting and testing services of telecommunication and Internet network infrastructure.

The company also holds 100% of the share capital of MACOM Japan Limited, a wholly owned registered holding company in Japan. During 2018 the directors noted that there were indicators of impairment in relation to the carrying value of the investment in MACOM Japan Limited. Accordingly, the directors carried out an impairment assessment of the carrying value and as a result of the assessment deemed that the financial asset was impaired and recorded a provision for the diminution in value of the financial asset of US\$15,000,000.

The company also holds 100% of the share capital of MACOM Technology Solutions (India) Private Limited through a group re-organisation for US\$1 consideration. This company was engaged in the business of providing administration services and is in the process of being wound down.

M/A-COM TECHNOLOGY SOLUTIONS (HOLDING) COMPANY LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL PERIOD ENDED 3 OCTOBER 2025**

9. TANGIBLE ASSETS	Leasehold improvements	Production equipment	Computer equipment	Construction In Progress	Total
	US\$	US\$	US\$	US\$	US\$
Cost					
At beginning of financial period	100,917	1,105,320	163,362	-	1,369,599
Additions	-	69,186	29,300	22,660	121,146
Transfers	-	<u>109,003</u>	-	-	<u>109,003</u>
At the end of financial period	<u>100,917</u>	<u>1,283,509</u>	<u>192,662</u>	<u>22,660</u>	<u>1,599,748</u>
Accumulated depreciation					
At beginning of financial period	45,017	614,566	88,889	-	748,472
Charge for the financial period	14,040	138,024	56,087	-	208,151
Transfers	-	<u>69,036</u>	-	-	<u>69,036</u>
At end of financial period	<u>59,057</u>	<u>821,626</u>	<u>144,976</u>	-	<u>1,025,659</u>
Net book value					
At 3 October 2025	<u>41,860</u>	<u>461,883</u>	<u>47,686</u>	<u>22,260</u>	<u>574,089</u>
At 27 September 2024	<u>55,900</u>	<u>490,754</u>	<u>74,473</u>	-	<u>621,127</u>

M/A-COM TECHNOLOGY SOLUTIONS (HOLDING) COMPANY LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL PERIOD ENDED 3 OCTOBER 2025**

10. DEBTORS (Amounts falling due within one year)	3 October 2025 US\$	27 September 2024 US\$
Prepayments and other receivables	140,100	130,468
VAT and other sales taxes receivable	53,661	1,230
Amounts owed by group companies	<u>3,724,840</u>	<u>3,720,680</u>
	<u>3,918,601</u>	<u>3,852,378</u>

Amounts falling due in greater than one year

Deferred tax asset	21,329	25,824
Other debtors	<u>113,410</u>	<u>100,767</u>
	<u>4,053,340</u>	<u>3,978,969</u>

The amounts owing from group companies relate to outstanding balances at financial period end on balances owing from companies within the MACOM group. Balances owed by group companies to M/A-COM Technology Solutions (Holding) Company Limited are generally expected to be settled within the agreed payment term of 30 days.

11. CREDITORS (Amounts falling due within one year)	3 October 2025 US\$	27 September 2024 US\$
Trade creditors	33,541	25,819
Accruals	2,202,141	2,407,626
Payroll taxes	106,687	76,825
Amounts owed to group companies	73,035	75,929
Intercompany loan	<u>3,000,000</u>	<u>3,000,000</u>
	<u>5,415,404</u>	<u>5,586,199</u>

Trade creditors and accruals are settled on normal commercial terms.

The amounts owed to group companies relate to outstanding balances at financial period end on amounts owed to companies within the MACOM group. Balances owed to group companies by M/A-COM Technology Solutions (Holding) Company Limited are generally expected to be settled within the agreed payment term of 30 days.

The intercompany loan relates to a promissory note payable to M/A-Com Technology Solutions International Limited. The loan is interest free and repayable on demand.

12. CALLED UP SHARE CAPITAL PRESENTED AS EQUITY	3 October 2025 US\$	27 September 2024 US\$
Authorised: 10,000,000 ordinary shares of €0.01 each	<u>100,000</u>	<u>100,000</u>
Allotted, called up and fully paid: 100 Ordinary Shares of €0.01 each	<u>1</u>	<u>1</u>

M/A-COM TECHNOLOGY SOLUTIONS (HOLDING) COMPANY LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL PERIOD ENDED 3 OCTOBER 2025**

13. CAPITAL CONTRIBUTION	3 October 2025	27 September 2024
	US\$	US\$
Capital Contribution from M/A-COM Technology Solutions International Limited	<u>15,000,000</u>	<u>15,000,000</u>

During the financial period ended 30 September 2016 a capital contribution was made by M/A-COM Technology Solutions International Limited to enable the company to invest in MACOM Japan Limited.

14. PROFIT AND LOSS ACCOUNT

The profit and loss reserve represents cumulative profits or losses and other adjustments.

15. RELATED PARTY TRANSACTIONS

The company has availed of the exemption in Section 33.1A of FRS102 from disclosing transactions with other wholly owned entities in the MACOM Technology Solutions Group.

16. PENSION COSTS

The company operates defined contribution pension and other retirement benefit schemes that cover substantially all of the employees of the company. The assets of the schemes are generally vested in independent trustees for the sole benefit of those employees. The pension charge represents contributions due from the company and amounted to US\$525,622 (2024: US\$461,987).

17. FINANCIAL COMMITMENTS

Total minimum lease payments under non-cancellable operating leases are as follows:

	3 October 2025 US\$	27 September 2024 US\$
Within one year	309,374	304,882
Within two to five years	<u>167,914</u>	<u>114,950</u>

18. PARENT UNDERTAKINGS

M/A-COM Technology Solutions (Holding) Company Limited is a subsidiary of M/A-COM Technology Solutions International Limited, a company incorporated in the Republic of Ireland.

The company's ultimate parent undertaking, MACOM Technology Solutions Holdings, Inc. is a company incorporated in the United States of America. Copies of the consolidated financial statements of MACOM Technology Solutions Holdings, Inc. are available from 100 Chelmsford Street, Lowell, MA 01851, USA.

M/A-COM TECHNOLOGY SOLUTIONS (HOLDING) COMPANY LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL PERIOD ENDED 3 OCTOBER 2025**

19. POST BALANCE SHEET EVENTS

There have been no significant events after the date of the statement of financial position.

20. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved on 18 December 2025.