



**WESTBORO PARTNERS**  
Business & Financial Advisers

**D2k Ltd**

**Abridged Unaudited Financial Statements**

**for the financial year ended 30 June 2025**

**D2k Ltd**  
**CONTENTS**

	<b>Page</b>
Directors and Other Information	3
Directors' Responsibilities Statement	4
Accountants' Report	5
Balance Sheet	6
Reconciliation of Shareholders' Funds	7
Notes to the Financial Statements	8 - 11

**D2k Ltd**  
**DIRECTORS AND OTHER INFORMATION**

**Directors** Dan Noonan  
Sylvia Noonan

**Company Secretary** Dan Noonan

**Company Number** 369021

**Registered Office and Business Address** Unit 6-7  
Stable Lane  
Cotter St  
South Terrace  
Co Cork

**Accountants** Westboro Partners  
Chartered Accountants  
Westboro House,  
Montenotte,  
Cork

**Bankers** AIB Bank  
66 South Mall  
Co Cork

# D2k Ltd

## DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 30 June 2025

The directors made the following statement in respect of the unaudited financial statements:

### "General responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### Directors' declaration on unaudited financial statements

In relation to the financial statements which comprise the Balance Sheet, the Reconciliation of Shareholders' Funds and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to Westboro Partners, (Chartered Accountants), all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 30 June 2025."

### Signed on behalf of the board

---

**Dan Noonan**  
Director

**29 January 2026**

---

**Sylvia Noonan**  
Director

**29 January 2026**

**D2k Ltd**  
**CHARTERED ACCOUNTANTS REPORT**  
**to the Board of Directors on the Compilation of the unaudited Abridged financial statements of D2k Ltd**  
**for the financial year ended 30 June 2025**

In accordance with the engagement letter and in order to assist you to fulfil your duties under the Companies Act 2014, we have compiled for your approval the abridged financial statements of the company for the financial year ended 30 June 2025 as set out on pages 6 to 11 which comprise the Balance Sheet, the Reconciliation of Shareholders' Funds and the related notes from the company's accounting records and information and explanations you have given to us.

As a practising member firm of the Institute of Chartered Accountants Ireland, we are subject to its ethical and other professional requirements which are detailed at <https://www.charteredaccountants.ie/Professional-Standards/Home>

This report is made solely to the Board of Directors of D2k Ltd, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and its Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with guidance issued by Chartered Accountants Ireland and have complied with the relevant ethical guidance laid down by Chartered Accountants Ireland relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet for the year ended 30 June 2025 your duty to ensure that D2k Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of D2k Ltd. You consider that D2k Ltd is exempt from the statutory audit requirement for the financial year.

We have not been instructed to carry out an audit or a review of the abridged financial statements of D2k Ltd. For this reason, we have not verified the adequacy, accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abridged financial statements.

---

**WESTBORO PARTNERS**

Chartered Accountants  
Westboro House,  
Montenotte,  
Cork

**29 January 2026**

**D2k Ltd**  
**BALANCE SHEET**

as at 30 June 2025

	Notes	2025 €	2024 €
<b>Fixed Assets</b>			
Tangible assets	7	<u>62,593</u>	<u>58,742</u>
<b>Current Assets</b>			
Stocks	8	92,141	130,637
Debtors	9	77,632	53,215
Cash and cash equivalents		99,974	116,394
		<u>269,747</u>	<u>300,246</u>
<b>Creditors: amounts falling due within one year</b>	10	<u>(141,313)</u>	<u>(135,428)</u>
<b>Net Current Assets</b>		<u>128,434</u>	<u>164,818</u>
<b>Total Assets less Current Liabilities</b>		<u>191,027</u>	<u>223,560</u>
<b>Creditors:</b> amounts falling due after more than one year	11	<u>(14,346)</u>	<u>(24,825)</u>
<b>Net Assets</b>		<u><u>176,681</u></u>	<u><u>198,735</u></u>
<b>Capital and Reserves</b>			
Called up share capital presented as equity		1	1
Retained earnings		176,680	198,734
<b>Shareholders' Funds</b>		<u><u>176,681</u></u>	<u><u>198,735</u></u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of D2k Ltd, state that -

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,
- (c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,
- (e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

**Approved by the board on 29 January 2026 and signed on its behalf by:**

\_\_\_\_\_  
**Dan Noonan**  
**Director**

\_\_\_\_\_  
**Sylvia Noonan**  
**Director**

**D2k Ltd**  
**RECONCILIATION OF SHAREHOLDERS' FUNDS**

as at 30 June 2025

	<b>Called up share capital €</b>	<b>Retained earnings €</b>	<b>Total €</b>
<b>At 1 July 2023</b>	1	212,740	212,741
Loss for the financial year	-	(14,006)	(14,006)
<b>At 30 June 2024</b>	1	198,734	198,735
Loss for the financial year	-	(22,054)	(22,054)
<b>At 30 June 2025</b>	<b>1</b>	<b>176,680</b>	<b>176,681</b>

# D2k Ltd

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

### 1. General Information

D2k Ltd is a company limited by shares incorporated in Ireland Unit 6-7, Stable Lane, Cotters Street, South Terrace, Cork is the the registered office, which is also the the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Directors report.

#### Currency

The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### Statement of compliance

The financial statements of the company for the year ended 30 June 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

#### Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

#### Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Plant and machinery	-	12.5% Straight Line
Fixtures, fittings and equipment	-	15% Straight Line
Motor vehicles	-	12.5% Straight Line

#### Leasing and hire purchases

Tangible assets held under leasing and Hire Purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Balance Sheet at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Profit and Loss Account.

#### Stocks

Stocks are stated at the lower of cost and estimated selling price less cost to complete and sell. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items.

#### Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

**D2k Ltd****NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 30 June 2025

**Borrowing costs**

All borrowing costs are recognised in profit or loss in the period in which they are incurred.

**Trade and other creditors**

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

**Taxation and deferred taxation**

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Ordinary share capital**

The ordinary share capital of the company is presented as equity.

**3. Significant accounting judgements and key sources of estimation uncertainty**

The preparation of these financial statements requires management to make judgements, estimates and assumptions that affect the application and reported amounts of assets and liabilities, income and expenses. Judgements and estimates are continually evaluated and are based on historical experiences and other factors, including expectations of the future events that are believed to be reasonable under the circumstances.

<b>4. Operating loss</b>	<b>2025</b>	2024
	€	€
<b>Operating loss is stated after charging:</b>		
Depreciation of tangible assets	<b>15,666</b>	13,227
	<u>          </u>	<u>          </u>
<b>5. Interest payable and similar expenses</b>	<b>2025</b>	2024
	€	€
Interest	<b>2,258</b>	2,192
	<u>          </u>	<u>          </u>

**6. Employees**

The average monthly number of employees, including directors, during the financial year was 5, (2024 -4).

	<b>2025</b>	2024
	Number	Number
Director	<b>1</b>	1
Employees	<b>4</b>	3
	<u>          </u>	<u>          </u>
	<b>5</b>	4
	<u>          </u>	<u>          </u>

## D2k Ltd

**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 30 June 2025

**7. Tangible assets**

	Plant and machinery	Fixtures, fittings and equipment	Motor vehicles	Total
	€	€	€	€
<b>Cost or Valuation</b>				
At 1 July 2024	58,177	12,579	60,606	131,362
Additions	-	-	19,517	19,517
	<u>58,177</u>	<u>12,579</u>	<u>80,123</u>	<u>150,879</u>
<b>Depreciation</b>				
At 1 July 2024	41,226	12,579	18,815	72,620
Charge for the financial year	5,651	-	10,015	15,666
	<u>46,877</u>	<u>12,579</u>	<u>28,830</u>	<u>88,286</u>
<b>Net book value</b>				
At 30 June 2025	<u><u>11,300</u></u>	<u><u>-</u></u>	<u><u>51,293</u></u>	<u><u>62,593</u></u>
At 30 June 2024	<u><u>16,951</u></u>	<u><u>-</u></u>	<u><u>41,791</u></u>	<u><u>58,742</u></u>

**8. Stocks**

	2025	2024
	€	€
Finished goods and goods for resale	<u><u>92,141</u></u>	<u><u>130,637</u></u>

The replacement cost of stock did not differ significantly from the figures shown.

**9. Debtors**

	2025	2024
	€	€
Trade debtors	75,022	53,215
Deferred tax asset	2,610	-
	<u><u>77,632</u></u>	<u><u>53,215</u></u>

**10. Creditors**

<b>Amounts falling due within one year</b>	2025	2024
	€	€
Amounts owed to credit institutions	4,957	2,607
Net obligations under finance leases and hire purchase contracts	12,227	21,558
Trade creditors	65,307	42,092
Taxation	36,777	24,066
Directors' current accounts (Note 14)	16,645	35,955
Accruals	5,400	9,150
	<u><u>141,313</u></u>	<u><u>135,428</u></u>

Allied Irish Bank hold a personal guarantee in the sum of €18,000 from Mr. Daniel Noonan.

Trade creditors include amounts owing to suppliers, who purport to include reservation of title clauses in their conditions of sales. It is not practicable to quantify this amount, or how much of it is included in stocks.

Taxation and social insurance contributions are payable in accordance with statutory provisions. Trade creditors and accruals are payable in accordance with standard commercial credit lines. Amounts owed to directors are repayable on demand and are not interest bearing. Bank loans and overdrafts are repayable in line with the terms stipulated by the principal banker in line with market rates.

## D2k Ltd

# NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

<b>11. Creditors</b>	<b>2025</b>	2024
<b>Amounts falling due after more than one year</b>	<b>€</b>	<b>€</b>
Finance leases and hire purchase contracts	<u>14,346</u>	<u>24,825</u>
<b>Net obligations under finance leases and hire purchase contracts</b>		
Repayable within one year	<u>12,227</u>	21,558
Repayable between one and five years	<u>14,346</u>	<u>24,825</u>
	<u><b>26,573</b></u>	<u><b>46,383</b></u>
<b>12. Income Statement</b>		
	<b>2025</b>	2024
	<b>€</b>	<b>€</b>
At 1 July 2024	<u>198,734</u>	212,740
Loss for the financial year	<u>(22,054)</u>	<u>(14,006)</u>
At 30 June 2025	<u><b>176,680</b></u>	<u><b>198,734</b></u>
<b>13. Capital commitments</b>		
There were no capital commitments at the year ended 30th June 2025.		
<b>14. Directors' remuneration and transactions</b>	<b>2025</b>	2024
	<b>€</b>	<b>€</b>
Remuneration	<u>56,323</u>	53,344
Pension contributions	<u>832</u>	-
	<u><b>57,155</b></u>	<u><b>53,344</b></u>
The following amounts are repayable to the directors:		
	<b>2025</b>	2024
	<b>€</b>	<b>€</b>
Dan Noonan	<u><b>16,645</b></u>	<u>35,955</u>
<b>15. Post-Balance Sheet Events</b>		
There have been no significant events affecting the company since the financial year-end.		
<b>16. Approval of financial statements</b>		
The financial statements were approved and authorised for issue by the board of directors on 29 January 2026.		