
ADEPT SPACE IRELAND LIMITED

ADEPT SPACE IRELAND LIMITED

Company number: 698969
(audit exempt)

FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED 30 APRIL 2025

ADEPT SPACE IRELAND LIMITED

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ADEPT SPACE IRELAND LIMITED

COMPANY INFORMATION

Directors	Gabriel Fleming Neil Fleming
Company secretary	Boru Capital Limited
Registered number	698969
Registered office	116 Mount Prospect Avenue Clontarf Dublin 3

ADEPT SPACE IRELAND LIMITED

PROFIT AND LOSS ACCOUNT
FOR THE PERIOD ENDED 30 APRIL 2025

	30 April 2025 €	30 April 2024 €
Turnover	-	-
Other income	-	-
Costs of raw materials and consumables	-	-
Staff costs	-	-
Value adjustments and other amounts written off assets	-	-
Other expenses	-	-
Tax	- <hr/>	- <hr/>
Profit or (loss) for the financial period	- <hr/> <hr/>	- <hr/> <hr/>

These financial statements have been prepared in accordance with the micro companies regime as permitted by section 280D of the Companies Act 2014.

The notes on pages 5 to 6 form part of these financial statements

ADEPT SPACE IRELAND LIMITED

BALANCE SHEET
AS AT 30 APRIL 2025

	Note	30 April 2025 €	30 April 2024 €
Fixed assets		-	-
Cash on hand		1	1
Prepayments and accrued income		-	-
Creditors: amounts falling due within one year		-	-
Net current assets / (liabilities)		<u>1</u>	<u>1</u>
Total assets less current liabilities		<u>1</u>	<u>1</u>
Accruals and deferred income		-	-
Net assets		<u>1</u>	<u>1</u>
Capital and reserves			
Capital and reserves	5	<u>1</u>	<u>1</u>

These financial statements have been prepared in accordance with the Micro Companies Regime as permitted by section 280D of the Companies Act 2014.

We, as Directors of ADEPT SPACE IRELAND Limited (the "Company"), state that:

- a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied;
- c) no notice under subsection (1) of section 334 has, in accordance with subsection (2) of that section, been served on the company; and
- d) We acknowledge the obligations of the company, under the Companies Act 2014 to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for that financial year, and otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company.

The financial statements were approved and authorised for issue by the board of directors on 4th January 2026.



Gabriel Fleming (Director)



Neil Fleming (Director)

The notes on pages 5 to 6 form part of these financial statements

1. GENERAL INFORMATION

ADEPT SPACE IRELAND Limited is a company limited by shares and incorporated in the Republic of Ireland. The Company was incorporated on the 28 June 2021 with company number 698969. The Company has not commenced trading.

2. BASIS OF PREPARATION OF THE FINANCIAL STATEMENTS

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 105 The Financial Reporting Standard applicable to the Micro-entities Regime issued by the Financial Reporting Council ("FRS 105"). The Company qualifies as a micro company, as defined by section 280D of the Companies Act 2014, in respect of the financial period and has applied the rules of the 'micro companies regime' in accordance with section 280E of the Companies Act 2014 and FRS 105.

The financial statements are presented in Euro (€) and all amounts have being rounded to the nearest Euro.

3. ACCOUNTING POLICIES

a) Investments

Interests in subsidiaries, associates, jointly controlled entities and other fixed asset investments are initially measured at cost and subsequently measured at cost less any accumulated impairment losses. The investments are assessed for impairment at each reporting date and any impairment losses or reversals of impairment losses are recognised immediately in profit or loss. A subsidiary is an entity controlled by the company. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

Where assets are held in the name of the Company but held solely in a nominee and/or trustee capacity and the Company has no beneficial interest in the asset, such assets are not recognised on the balance sheet of the Company.

b) Property, plant & equipment and depreciation

Property, plant and equipment are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of property, plant and equipment, less their estimated residual value, over their expected useful lives as follows:

Computer equipment	3 years
Fixtures and fittings	10 years

Where factors indicate that the residual values or useful lives of tangible assets may have changed, a review will be carried out of residual value, depreciation methods and useful lives, and these will be amended if necessary. Changes in depreciation rates arising from this review are accounted for prospectively over the remaining useful lives of the assets.

c) Turnover

Turnover is stated net of trade discounts, volume rebates, VAT and similar taxes and derives from the provision of goods and services falling within the company's ordinary activities. Turnover on sale of goods is recognised when the company has transferred the significant risks and rewards of ownership in the goods, which usually takes place when the goods are physically delivered to the buyer. Turnover on supply of services is recognised by reference to the stage of completion of the service at the end of the financial year. The stage of completion is determined priAprilly on the basis of time costs applied to individual service assignments. Deposits received from customers in advance of completion of sales of goods or in advance of the stage of completion of services at the end of the financial year are not recognised as income and are included in creditors.

ADEPT SPACE IRELAND LIMITED

4. PERIOD OF FINANCIAL STATEMENTS

The financial statements are for the financial year to 30 April 2025.

5. CAPITAL AND RESERVES

	30 April 2025	30 April 2024
	€	€
Opening retained reserves - profit or loss account	-	-
Profit or (loss) for the financial period	-	-
Closing retained reserves - profit or loss account	-	-
Share capital – Ordinary €1 shares issued and fully paid	<u>1</u>	<u>1</u>
	<u>1</u>	<u>1</u>

No dividends have been paid or are proposed in respect of the financial period.

6. GUARANTEES, COMMITMENTS AND CONTINGENCIES

No guarantees, capital commitments or contingent liabilities existed at the period end that require disclosure.