

Registration number 715860

CARTOON CASTLES LIMITED
ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH APRIL 2025

CARTOON CASTLES LIMITED

DIRECTORS RESPONSIBILITIES STATEMENT

The directors are responsible for preparing the annual report and the statutory financial statements in accordance with applicable law and Generally Accepted Accounting Practice in Ireland, including the Accounting Standards issued by the Financial Reporting Council.

Company law requires the director to prepare statutory financial statements for each financial year. As per Section 289 of the Companies Act 2014, the directors shall not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014. In preparing these financial statements, the director are required to:

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reason for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and the directors' report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

DIRECTORS' DECLARATION ON UN-AUDITED FINANCIAL STATEMENTS

In relation to the financial statements as set out on pages 3 to 6 :

- The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.
- The directors confirm that they have made available to Nestor & Co. Certified Public Accountants, all the company's accounting records and provided all the information necessary for the compilation of the financial statements.
- The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the year ended 30th April 2025.

On behalf of the board

Padraic Allen
Director

Date : 26th March 2026

CARTOON CASTLES LIMITED

ABRIDGED BALANCE SHEET

AS AT 30TH APRIL 2025

		2025		2024	
	Notes	€	€	€	€
FIXED ASSETS					
Tangible assets			75,948		67,217
CURRENT ASSETS					
Stocks		1,000		1,000	
Debtors		22,947		3,461	
Cash at bank and in hand		4,498		2,872	
		<u>28,445</u>		<u>7,333</u>	
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		<u>(82,509)</u>		<u>(65,816)</u>	
NET CURRENT LIABILITIES			<u>(54,064)</u>		<u>(58,483)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>21,884</u>		<u>8,734</u>
NET ASSETS			<u>21,884</u>		<u>8,734</u>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			<u>21,882</u>		<u>8,732</u>
SHAREHOLDERS' FUNDS			<u>21,884</u>		<u>8,734</u>

We as directors of Cartoon Castles Limited, state that:

a) The company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014.

b) The company is availing itself of the exemption on the grounds that section 358 is complied with,

c) No notice under subsection (1) of section 334 has, in accordance with subsection (2) of that section, been served on the company, and

d) We acknowledge the obligations of the company, under The Companies Act 2014, to -

(i) keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year, and

(ii) to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company.

e) The company has relied on the specified exemption contained in section 352 Companies Act 2014 and has done so on the grounds that the company is entitled to the benefit of that exemption as a small company, and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014.

The financial statements were approved by the Board on 26th March 2026 and signed on its behalf by

Padraic Allen
Director

CARTOON CASTLES LIMITED

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH APRIL 2025

1. STATEMENT OF ACCOUNTING POLICIES

The company has consistently applied all relevant accounting standards.

1.1. BASIS OF PREPARATION

The financial statements are prepared on a going concern basis under the historical cost convention and comply with the financial reporting standards issued by the Financial Reporting Council, specifically Financial Reporting Standard 102 - "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS102), and Companies Act 2014.

1.2. FUNCTIONAL CURRENCY

The functional currency of the financial statements is the Euro.

1.3. TURNOVER AND EXPENSES

Turnover represents income from activities during the year. Turnover and expenses are included in the financial statements as they become due or receivable.

1.4. TANGIBLE FIXED ASSETS AND DEPRECIATION

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	12.5% straight line
Fixtures, fittings and equipment	-	12.5% straight line
Motor vehicles	-	12.5% straight line

Impairment reviews are carried out where there are events or changes in circumstances that indicate that the carrying amount of the fixed asset may not be recoverable. Where there is an impairment loss it is recognised in the profit and loss account.

1.5. STOCK

Work in progress is valued at the lower of cost and net realisable value.

1.6. CASH AND CASH EQUIVALENTS

Cash and cash equivalents include cash on hand and at bank together with demand deposits. Bank overdrafts are shown within borrowings in current liabilities.

1.7. TAXATION

The charge for taxation is based on the profit for the year. Deferred taxation is calculated on the difference between the company's taxable profits and the results as stated in the statutory financial statements that arise from the inclusion of gains and losses in tax assessments in periods different from those in which they are recognised in the financial statements.

CARTOON CASTLES LIMITED

**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH APRIL 2025**

..... continued

2. EMPLOYEES

Number of employees

	2025	2024
The average monthly numbers of employees (including the director) during the year were:		
Employees	1	1
Director	1	1
	2	2
	2	2

Employment costs

	2025	2024
	€	€
Wages and salaries	39,340	37,551
Social welfare costs	1,511	872
	40,851	38,423
	40,851	38,423

3. DIRECTOR'S EMOLUMENTS

	2025	2024
	€	€
Remuneration and other emoluments	23,277	27,752
	23,277	27,752
	23,277	27,752

Directors Accounts

	Padraic Allen
	€
Opening Balance	52,669
Advances	23,277
Withdrawals	(25,489)
	50,457
	50,457

Amounts owing to directors are interest free, unsecured and repayable on demand.

CARTOON CASTLES LIMITED

**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH APRIL 2025**

..... continued

4. SHARE CAPITAL	2025	2024
	€	€
Authorised equity		
100,000 Ordinary shares of €1 each	<u>100,000</u>	<u>100,000</u>
Allotted, called up and fully paid equity		
2 Ordinary shares of €1 each	<u>2</u>	<u>2</u>

5. DIRECTORS AND SECRETARIES INTEREST IN SHARES

The directors and secretary who held office at 30 April 2025 had no interests other than those shown below in the shares of the company

Name	Class of Share	1st May 24 Shareholding	30th Apr 25 Shareholding
Padraic Allen	Ordinary shares of €1 each	2	2

6. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved by the Board on 26 March 2026