

Company registration number: 572951

**Kilpatrick Wind Limited
Trading as Kilpatrick Wind Limited**

**Unaudited abridged financial statements
for the financial year ended 31 December 2025**

Kilpatrick Wind Limited

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Kilpatrick Wind Limited

Directors responsibilities statement

These abridged financial statements have been extracted, pursuant to section 353 of the Companies Act 2014, from the statutory financial statements prepared under section 290 of that Act. The following is the Directors Responsibilities Statement accompanying those financial statements.

The directors are responsible for preparing the directors report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

In relation to the statutory financial statements as set out on set out on pages 3 to 9.

- The directors approve these statutory financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.
- The directors confirm that they have made available to Ifac, the company's accounting records and provided all the information necessary for the compilation of the financial statements.

.- The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the year ended 31st December 2025.

On behalf of the board

Gareth McCormick
24 March 2026

Brian Perrott

Kilpatrick Wind Limited

**Accountants' Report to the board of directors
on the Unaudited abridged financial statements of Kilpatrick Wind Limited**

In accordance with the engagement letter dated 24 March 2026, and in order to assist you to fulfil your duties under the Companies Act 2014, we have compiled the financial statements which comprise the , balance sheet and related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's board of directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's board of directors that we have done so, and state those matters that we have agreed to state to in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors for our work or for this report.

We have carried out this engagement in accordance with guidance issued by the Institute of Chartered Accountants in Ireland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the financial year ended 31 December 2025 your duty under the Companies Act 2014 to ensure that the company has kept adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for that financial year, and otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company. You consider that the company is exempt from the statutory requirement for an audit for the financial year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Ifac

Parnell Business Park
Parnell Street
Bandon
Co Cork

24 March 2026

Kilpatrick Wind Limited

**Balance sheet
As at 31 December 2025**

	Note	2025 €	€	2024 €	€
Fixed assets					
Tangible assets	3	179,982		268,378	
			179,982		268,378
Current assets					
Debtors	4	8,957		8,782	
		8,957		8,782	
Creditors: amounts falling due within one year	5	(674,420)		(678,235)	
Net current liabilities			(665,463)		(669,453)
Total assets less current liabilities			(485,481)		(401,075)
Net liabilities			(485,481)		(401,075)
Capital and reserves					
Called up share capital presented as equity			100		100
Profit and loss account			(485,581)		(401,175)
Shareholder deficit			(485,481)		(401,075)

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

The notes on pages 5 to 9 form part of these abridged financial statements.

Kilpatrick Wind Limited

**Balance sheet (continued)
As at 31 December 2025**

We, as directors of Kilpatrick Wind Limited state that:

- the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- the company is availing itself of the exemption on the grounds that the conditions specified in section 358 of the Companies Act 2014 are satisfied;
- the shareholder of the company have not served a notice on the company under section 334(1) of the Companies Act 2014 in accordance with section 334(2);
- We acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company; and
- the company has relied on the specified exemption contained in section 352 of the Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

These abridged financial statements were approved by the board of directors on 24 March 2026 and signed on behalf of the board by:

Gareth McCormick
Director

Brian Perrott
Director

The notes on pages 5 to 9 form part of these abridged financial statements.

Kilpatrick Wind Limited

Notes to the abridged financial statements Financial year ended 31 December 2025

1. Accounting policies and measurement bases

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in Euro, which is the functional currency of the entity.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Tangible assets

Tangible fixed assets are stated at cost less accumulated depreciation and accumulated impairment loss. Cost includes all costs that are directly attributable to bringing the asset into working condition for its intended use.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Wind turbine - 12.5% straight line

Impairment

Impairment reviews are carried out where there are events or changes in circumstances that indicate that the carrying amount of the fixed asset or goodwill may not be recoverable. Where there is an impairment loss it is recognised in the profit and loss account (there is no policy of revaluing fixed assets).

Kilpatrick Wind Limited

Notes to the abridged financial statements (continued) Financial year ended 31 December 2025

Financial instruments

Basic financial assets and liabilities are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of future receipts discounted at a market rate of interest. Such assets and liabilities are subsequently carried at amortised cost using the effective interest rate method.

At the end of each reporting period financial assets and liabilities measured at cost or amortised cost are assessed for objective evidence of impairment. If an asset or liability is impaired the impairment loss is the difference between the present value of the estimated cash flows discounted at the asset's/liability's original effective interest rate. The impairment loss is recognised in the profit and loss account.

If there is a decrease in an impairment loss arising from an event occurring after the impairment was recognised, the impairment is reversed. The reversal is such that the current carrying amount does not exceed what the carrying amount would have been had the impairment not previously been recognised. The impairment reversal is recognised in the profit and loss account.

Debt instruments that are payable or receivable within one year are measured at the undiscounted amount of the cash or other consideration expected to be paid or received.

2. Appropriations of profit and loss account

	2025	2024
	€	€
At the start of the financial year	(401,175)	(335,971)
Loss for the financial year	(84,406)	(65,204)
At the end of the financial year	<u>(485,581)</u>	<u>(401,175)</u>

3. Tangible assets

	Wind turbine	Total
	€	€
Cost		
At 31 December 2025	707,171	707,171
At 1 January 2025 and 31 December 2025	<u>707,171</u>	<u>707,171</u>
Depreciation		
At 1 January 2025	438,793	438,793
Charge for the financial year	88,396	88,396
At 31 December 2025	<u>527,189</u>	<u>527,189</u>
Carrying amount		
At 31 December 2025	<u>179,982</u>	<u>179,982</u>
At 31 December 2024	<u>268,378</u>	<u>268,378</u>

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Notes to the abridged financial statements (continued)
Financial year ended 31 December 2025

4. Debtors	2025	2024
	€	€
Trade debtors	8,957	8,782
	<u> </u>	<u> </u>
5. Creditors: amounts falling due within one year	2025	2024
	€	€
Trade creditors	142,282	93,235
Amounts owed to group undertakings	432,468	486,329
Other creditors including tax and social insurance	97,670	96,671
Accruals	2,000	2,000
	<u>674,420</u>	<u>678,235</u>

Kilpatrick Wind Limited

Notes to the abridged financial statements (continued)
Financial year ended 31 December 2025

6. Directors transactions

During the financial year the company entered into the following arrangements relating to loans, quasi-loans and credit transactions:

	2025	2024
	€	€
At the start of the financial year	96,670	96,670
Advances made during the financial year	1,000	-
	97,670	96,670

Disclosure for each director or other person is as follows:

Gary McCormick

This loan is payable on demand.

	2025	2024
	€	€
At the start of the financial year	4,818	4,818
Advances made during the financial year	1,000	-
	5,818	4,818

Brian Perrott

This loan is payable on demand.

	2025	2024
	€	€
At the start of the financial year	91,852	91,852
At the end of the financial year	91,852	91,852

Kilpatrick Wind Limited

Notes to the abridged financial statements (continued) Financial year ended 31 December 2025

7. Related party transactions

During the financial year the company entered into the following transactions with related parties:

	Transaction value		Balance owed by/(owed to)	
	2025	2024	2025	2024
	€	€	€	€
JH Windturbines Limited	984	-	-	(1,599)
Windpower Consultants Limited	48,000	24,000	(128,400)	(80,400)

JH Windturbines Limited and Kilpatrick Wind Limited have a common director, Garreth McCormick. Wind Power Consultants Limited and Kilpatrick Wind Limited have a common director, Garreth McCormick.

8. Close Leasing Limited

A charge has been registered in favour of Closing Leasing limited, Olympic Court Third Avenue, Trafford Park Village, Manchester M17 IAP, United Kingdom.

9. McWind Energy Holding Limited

McWind Energy Holding Limited is a shareholder of Kilpatrick Wind Limited. McWind Energy Holding Limited made sales during the year of €35,420. Kilpatrick Wind Limited owes €432,468 to McWind Energy Holding Limited at the 31/12/2025. Gary McCormick is a director in both companies.

10. Approval of financial statements

The board of directors approved these abridged financial statements for issue on 24 March 2026.