

Company Number: 415508

T M Plumbing & Heating Limited
Abridged Unaudited Financial Statements
for the financial year ended 30 April 2025

T M Plumbing & Heating Limited

CONTENTS

	Page
Directors and Other Information	3
Directors' Responsibilities Statement	4
Balance Sheet	5
Reconciliation of Shareholders' Funds	6
Notes to the Financial Statements	7 - 11

T M Plumbing & Heating Limited
DIRECTORS AND OTHER INFORMATION

Directors	Thomas Murphy Keith Murphy
Company Secretary	Thomas Murphy
Company Number	415508
Registered Office and Business Address	22 Moore Park Newbridge Co. Kildare
Accountants	Clinton Higgins Chartered Accountants Trident House Dublin Road Naas Co. Kildare
Bankers	Bank of Ireland Newbridge Co. Kildare

T M Plumbing & Heating Limited

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 30 April 2025

The directors made the following statement in respect of the unaudited financial statements:

"General responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

In relation to the financial statements which comprise the Balance Sheet, the Reconciliation of Shareholders' Funds and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to Clinton Higgins, (Chartered Accountants), all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 30 April 2025."

Signed on behalf of the board

Thomas Murphy
Director

16 January 2026

Keith Murphy
Director

16 January 2026

T M Plumbing & Heating Limited

BALANCE SHEET

as at 30 April 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	6	<u>48,546</u>	<u>48,637</u>
Current Assets			
Stocks	7	12,500	12,500
Debtors	8	3,416	2,205
Cash and cash equivalents		<u>20,860</u>	<u>29,641</u>
		<u>36,776</u>	<u>44,346</u>
Creditors: amounts falling due within one year	9	<u>(24,938)</u>	<u>(54,599)</u>
Net Current Assets/(Liabilities)		<u>11,838</u>	<u>(10,253)</u>
Total Assets less Current Liabilities		<u>60,384</u>	<u>38,384</u>
Creditors: amounts falling due after more than one year	10	<u>(1,065)</u>	<u>(4,629)</u>
Net Assets		<u><u>59,319</u></u>	<u><u>33,755</u></u>
Capital and Reserves			
Called up share capital presented as equity		100	100
Retained earnings		<u>59,219</u>	<u>33,655</u>
Shareholders' Funds		<u><u>59,319</u></u>	<u><u>33,755</u></u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of T M Plumbing & Heating Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 16 January 2026 and signed on its behalf by:

Thomas Murphy
Director

Keith Murphy
Director

T M Plumbing & Heating Limited
RECONCILIATION OF SHAREHOLDERS' FUNDS

as at 30 April 2025

	Called up share capital €	Retained earnings €	Total €
At 1 May 2023	100	29,408	29,508
Profit for the financial year	-	4,247	4,247
At 30 April 2024	100	33,655	33,755
Profit for the financial year	-	25,564	25,564
At 30 April 2025	100	59,219	59,319

T M Plumbing & Heating Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

1. General Information

T M Plumbing & Heating Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 415508. The registered office of the company is 22 Moore Park, Newbridge, Co. Kildare which is also the principal place of business of the company. The principal activity of the company is the supply, installation and maintenance of plumbing and heating services. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 30 April 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover comprises the invoice value of goods and services supplied by the company, exclusive of trade discounts and value added tax.

Government grants

Government grants represent the transfer of resources to the company from government in return for past and future compliance with certain conditions relating to the company's operating activities. Income-related government grants are recognised in profit or loss on a systematic basis over the periods in which the company recognises as expenses the related costs for which the grants are intended to compensate. The company accounts for these government grants in profit or loss via offset against the related expenditure.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	-	15% Straight Line
Motor vehicles	-	20% Straight Line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Leasing and hire purchases

Tangible assets held under leasing and Hire Purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Balance Sheet at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Profit and Loss Account.

Stocks

Stocks are valued at the lower of cost and net realisable value. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

T M Plumbing & Heating Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Balance Sheet bank overdrafts are shown within Creditors.

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Operating profit	2025	2024
	€	€
Operating profit is stated after charging/(crediting):		
Depreciation of tangible assets	17,977	14,440
(Profit) on disposal of tangible assets	-	(4,878)
	<u> </u>	<u> </u>
4. Interest payable and similar expenses	2025	2024
	€	€
Interest	501	501
	<u> </u>	<u> </u>
5. Employees		

The average monthly number of employees, including directors, during the financial year was 3, (2024 - 4).

T M Plumbing & Heating Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

6. Tangible assets

	Fixtures, fittings and equipment €	Motor vehicles €	Total €
Cost			
At 1 May 2024	3,795	107,676	111,471
Additions	-	17,886	17,886
At 30 April 2025	<u>3,795</u>	<u>125,562</u>	<u>129,357</u>
Depreciation			
At 1 May 2024	3,077	59,757	62,834
Charge for the financial year	270	17,707	17,977
At 30 April 2025	<u>3,347</u>	<u>77,464</u>	<u>80,811</u>
Net book value			
At 30 April 2025	<u><u>448</u></u>	<u><u>48,098</u></u>	<u><u>48,546</u></u>
At 30 April 2024	<u><u>718</u></u>	<u><u>47,919</u></u>	<u><u>48,637</u></u>

6.1. Tangible assets continued

Included above are assets held under finance leases or hire purchase contracts as follows:

	2025 Net book value €	Depreciation charge €	2024 Net book value €	Depreciation charge €
Motor vehicles	<u><u>17,203</u></u>	<u><u>25,805</u></u>	<u><u>25,805</u></u>	<u><u>17,204</u></u>

7. Stocks

	2025 €	2024 €
Work in progress	<u><u>12,500</u></u>	<u><u>12,500</u></u>

The replacement cost of stock did not differ significantly from the figures shown.

8. Debtors

	2025 €	2024 €
Other debtors	3,416	-
Taxation	-	2,205
	<u><u>3,416</u></u>	<u><u>2,205</u></u>

Taxation is repayable in accordance with statutory provisions.

T M Plumbing & Heating Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

9. Creditors	2025	2024
Amounts falling due within one year	€	€
Net obligations under finance leases and hire purchase contracts	4,065	4,065
Trade creditors	8,514	39,707
Taxation	6,198	4,235
Other creditors	601	3,812
Accruals	5,560	2,780
	<u>24,938</u>	<u>54,599</u>

Trade creditors, other creditors and accruals are payable in accordance with standard commercial credit terms. Taxation is payable in accordance with statutory provisions.

10. Creditors	2025	2024
Amounts falling due after more than one year	€	€
Finance leases and hire purchase contracts	1,065	4,629
	<u>1,065</u>	<u>4,629</u>
Net obligations under finance leases and hire purchase contracts		
Repayable within one year	4,065	4,065
Repayable between one and five years	1,065	4,629
	<u>5,130</u>	<u>8,694</u>

11. Income Statement	2025	2024
	€	€
At 1 May 2024	33,655	29,408
Profit for the financial year	25,564	4,247
	<u>59,219</u>	<u>33,655</u>

12. Capital commitments

The company had no material capital commitments at the financial year end 30th April 2025.

13. Directors' remuneration	2025	2024
	€	€
Remuneration	54,385	54,385
Pension contributions	12,000	9,000
	<u>66,385</u>	<u>63,385</u>

14. Controlling interest

The company is controlled by Thomas Murphy. Thomas Murphy is the ultimate controlling party.

15. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

T M Plumbing & Heating Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

16. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 16 January 2026.