

Company Number: 609275

Suirtech Consulting Limited
Abridged Unaudited Financial Statements
for the financial year ended 31 July 2025

Suirtech Consulting Limited

CONTENTS

	Page
Director and Other Information	3
Statement of Financial Position	4
Notes to the Financial Statements	5 - 8

Suirtech Consulting Limited
DIRECTOR AND OTHER INFORMATION

Director	Shane Connolly
Company Secretary	Haylinn Baunillo
Company Number	609275
Registered Office and Business Address	Apartment T5 The Hunt Building Grand Parade Cherrywood Town Centre Dublin 18 D18 R60E Ireland
Accountants	Icon Accounting Chartered Certified Accountants Columba House, Airside, Swords Dublin Ireland
Bankers	Bank of Ireland 6 Lower O'Connell Street Dublin 1

Suirtech Consulting Limited
STATEMENT OF FINANCIAL POSITION

as at 31 July 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	6	<u>49,657</u>	<u>39,575</u>
Current Assets			
Stocks	7	200	200
Debtors	8	24,734	15,114
Cash at bank and in hand		-	5,031
		<u>24,934</u>	<u>20,345</u>
Creditors: amounts falling due within one year	9	<u>(51,493)</u>	<u>(41,908)</u>
Net Current Liabilities		<u>(26,559)</u>	<u>(21,563)</u>
Total Assets less Current Liabilities		<u>23,098</u>	<u>18,012</u>
Creditors:			
amounts falling due after more than one year	10	<u>(20,446)</u>	<u>(12,259)</u>
Net Assets		<u><u>2,652</u></u>	<u><u>5,753</u></u>
Capital and Reserves			
Called up share capital presented as equity		100	100
Retained earnings	11	2,552	5,653
Shareholders' Funds		<u><u>2,652</u></u>	<u><u>5,753</u></u>

I as Director of Suirtech Consulting Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the micro companies' regime.

Approved by the board on 20 January 2026 and signed on its behalf by:

Shane Connolly
Director

Suirtech Consulting Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 July 2025

1. General Information

Suirtech Consulting Limited is a company limited by shares incorporated in Ireland. The registered office of the company is Apartment T5, The Hunt Building, Grand Parade, Cherrywood Town Centre, Dublin 18, D18 R60E, Ireland which is also the principal place of business of the company. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 31 July 2025 have been prepared on the going concern basis and in accordance with FRS 105 "The Financial Reporting Standard for Micro-Entities applicable in the UK and Republic of Ireland" (FRS 105).

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime" issued by the Financial Reporting Council.

The company qualifies as a micro company as defined by section 280D of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Micro Companies Regime' in accordance with section 280E of the Companies Act 2014 and FRS 105.

Accounting Convention

The financial statements are prepared under the historical cost convention.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	- 12.5% Straight line
Motor vehicles	- 20% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Leasing and hire purchases

Tangible assets held under leasing and Hire Purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Statement of Financial Position at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Income Statement.

Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Suirtech Consulting Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 July 2025

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the balance sheet date. Transactions, during the year, which are denominated in foreign currencies are translated at the rates of exchange ruling at the date of the transaction. The resulting exchange differences are dealt with in the Income Statement.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Operating profit/(loss)	2025	2024
	€	€
Operating profit/(loss) is stated after charging:		
Depreciation of tangible assets	11,611	10,706
Loss on disposal of tangible assets	4,067	1,180
	<u> </u>	<u> </u>
4. Interest payable and similar expenses	2025	2024
	€	€
Interest	4,575	1,558
	<u> </u>	<u> </u>

5. Employees

The average monthly number of employees, including director, during the financial year was 1, (2024 - 1).

	2025	2024
	Number	Number
Consultants	1	1
	<u> </u>	<u> </u>

Suirtech Consulting Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 31 July 2025

6. Tangible assets

	Fixtures, fittings and equipment €	Motor vehicles €	Total €
Cost			
At 1 August 2024	34,279	35,233	69,512
Additions	9,209	34,950	44,159
Disposals	(1,516)	(35,233)	(36,749)
	<u>41,972</u>	<u>34,950</u>	<u>76,922</u>
Depreciation			
At 1 August 2024	15,843	14,094	29,937
Charge for the financial year	4,621	6,990	11,611
On disposals	(190)	(14,093)	(14,283)
	<u>20,274</u>	<u>6,991</u>	<u>27,265</u>
Net book value			
At 31 July 2025	<u>21,698</u>	<u>27,959</u>	<u>49,657</u>
At 31 July 2024	<u>18,436</u>	<u>21,139</u>	<u>39,575</u>

7. Stocks

	2025 €	2024 €
Finished goods and goods for resale	<u>200</u>	<u>200</u>

The replacement cost of stock did not differ significantly from the figures shown.

8. Debtors

	2025 €	2024 €
Trade debtors	16,790	11,439
Other debtors	7,844	2,425
Director's current account	-	1,150
Called up share capital not paid	100	100
	<u>24,734</u>	<u>15,114</u>

9. Creditors

Amounts falling due within one year	2025 €	2024 €
Amounts owed to credit institutions	10,892	6,808
Net obligations under finance leases and hire purchase contracts	6,291	5,448
Trade creditors	332	332
Taxation	24,004	22,452
Other creditors	-	2,158
Accruals	9,974	4,710
	<u>51,493</u>	<u>41,908</u>

Suirtech Consulting Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 July 2025

10. Creditors	2025	2024
Amounts falling due after more than one year	€	€
Finance leases and hire purchase contracts	<u>20,446</u>	<u>12,259</u>
Net obligations under finance leases and hire purchase contracts		
Repayable within one year	6,291	5,448
Repayable between one and five years	<u>20,446</u>	<u>12,259</u>
	<u>26,737</u>	<u>17,707</u>

11. Income Statement

	2025	2024
	€	€
At 1 August 2024	5,653	19,602
Loss for the financial year	<u>(3,101)</u>	<u>(13,949)</u>
At 31 July 2025	<u>2,552</u>	<u>5,653</u>

12. Capital commitments

The company had no material capital commitments at the financial year-ended 31 July 2025.

13. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

14. Suirtech Consulting Race Flight Simulator

The simulator research and development has been postponed due to the work effort with my Role as an IT Consultant and Operating the Suir3D online Store.

The initial products developed were late to market and had some quality issues.

However the Simulator is maintained and will be used for more development should my Consulting role become less frequent.

In addition we plan to develop 3D printed parts for the simulator and are in the process of acquiring an industrial level 3D printer to print composite parts. This would provide us with the capabilities of development of high strength parts, something our machines can not provide to date.

15. Suir3D.ie

Suir3D.ie was launched in April 2021 to utilise the skills acquired from the simulator research in the 3D printing area and to fill a market gap due to Brexit and 3D printing supplies.

This is again an investment by Suirtech to expand its business areas and not to depend 100% on IT consulting.

It also has provided scope to expand on drop shipping ecommerce with the WIX platform experience gained.

16. Approval of financial statements

The financial statements were approved and authorised for issue by the board on 20 January 2026.