

Company Number: 626819

Rory McArdle Design Construction Limited
Abridged Unaudited Financial Statements
for the financial year ended 30 April 2024

Rory McArdle Design Construction Limited

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Rory McArdle Design Construction Limited

DIRECTOR'S RESPONSIBILITIES STATEMENT

for the financial year ended 30 April 2024

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the director to prepare financial statements for each financial year. Under the law the director has elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the director must not approve the financial statements unless they is satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the director is required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Director's Report comply with the Companies Act 2014. They is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Rory McArdle Design Construction Limited

BALANCE SHEET

as at 30 April 2024

	Notes	2024 €	2023 €
Fixed Assets			
Tangible assets	7	104,741	124,326
Current Assets			
Stocks	8	21,900	21,400
Debtors	9	467	16,514
Cash at bank and in hand		359,945	17,521
		382,312	55,435
Creditors: amounts falling due within one year	10	(165,165)	(113,685)
Net Current Assets/(Liabilities)		217,147	(58,250)
Total Assets less Current Liabilities		321,888	66,076
Capital and Reserves			
Called up share capital presented as equity		100	100
Retained earnings		321,788	65,976
Shareholders' Funds		321,888	66,076

I as Director of Rory McArdle Design Construction Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 28 November 2024 and signed on its behalf by:

Rory McArdle
Director

Rory McArdle Design Construction Limited
RECONCILIATION OF SHAREHOLDERS' FUNDS

as at 30 April 2024

	Called up share capital €	Retained earnings €	Total €
At 1 May 2022	100	14,563	14,663
Profit for the financial year	-	51,413	51,413
At 30 April 2023	100	65,976	66,076
Profit for the financial year	-	255,812	255,812
At 30 April 2024	100	321,788	321,888

Rory McArdle Design Construction Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2024

1. General Information

Rory McArdle Design Construction Limited is a company limited by shares incorporated in Ireland. The registered office of the company is Aghavannagh Barracks, Aghavannagh, Aughrim, Co. Wicklow, Y14 K579, Ireland which is also the principal place of business of the company. Construction The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company financial statements.

Statement of compliance

The financial statements of the company for the year ended 30 April 2024 have been prepared on the going concern basis and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102).

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014.

Cash flow statement

The company has availed of the exemption in FRS 102 from the requirement to prepare a Cash Flow Statement because it is classified as a small company.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Plant and machinery	-	12.5% Straight line
Motor vehicles	-	12.5% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Leasing and hire purchases

Tangible assets held under leasing and Hire Purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Balance Sheet at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Profit and Loss Account.

Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Rory McArdle Design Construction Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2024

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company also operates a defined benefit pension scheme for its employees providing benefits based on final pensionable pay. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Operating profit	2024	2023
	€	€
Operating profit is stated after charging:		
Depreciation of tangible assets	19,585	19,585
	<u> </u>	<u> </u>
4. Interest payable and similar expenses	2024	2023
	€	€
Interest	901	3,609
	<u> </u>	<u> </u>

5. Employees

The average monthly number of employees, including director, during the financial year was 5, (2023 - 5).

	2024	2023
	Number	Number
Administration	1	1
Distribution	4	4
	<u> </u>	<u> </u>
	5	5
	<u> </u>	<u> </u>

Rory McArdle Design Construction Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2024

6. Tax on profit

	2024 €	2023 €
(a) Analysis of charge in the financial year		
Current tax:		
Corporation tax at 12.50% (2023 - 12.50%) (Note 6 (b))	<u>36,545</u>	<u>7,102</u>

(b) Factors affecting tax charge for the financial year

The tax assessed for the financial year differs from the standard rate of corporation tax in the Republic of Ireland 12.50% (2023 - 12.50%). The differences are explained below:

	2024 €	2023 €
Profit taxable at 12.50%	<u>292,357</u>	<u>58,515</u>
Profit before tax multiplied by the standard rate of corporation tax in the Republic of Ireland at 12.50% (2023 - 12.50%)	36,545	7,314
Effects of:		
Utilisation of tax losses	-	(212)
Total tax charge for the financial year (Note 6 (a))	<u>36,545</u>	<u>7,102</u>

7. Tangible assets

	Plant and machinery €	Motor vehicles €	Total €
Cost			
At 1 May 2023	<u>114,611</u>	<u>42,073</u>	<u>156,684</u>
At 30 April 2024	<u>114,611</u>	<u>42,073</u>	<u>156,684</u>
Depreciation			
At 1 May 2023	21,839	10,519	32,358
Charge for the financial year	14,326	5,259	19,585
At 30 April 2024	<u>36,165</u>	<u>15,778</u>	<u>51,943</u>
Net book value			
At 30 April 2024	<u>78,446</u>	<u>26,295</u>	<u>104,741</u>
At 30 April 2023	<u>92,772</u>	<u>31,554</u>	<u>124,326</u>

8. Stocks

	2024 €	2023 €
Work in progress	<u>21,900</u>	<u>21,400</u>

The replacement cost of stock did not differ significantly from the figures shown.

9. Debtors

	2024 €	2023 €
Taxation	<u>467</u>	<u>16,514</u>

Rory McArdle Design Construction Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2024

10. Creditors	2024	2023
Amounts falling due within one year	€	€
Amounts owed to credit institutions	-	1,903
Net obligations under finance leases and hire purchase contracts	54,448	79,536
Taxation	108,717	29,520
Director's current account (Note 13)	-	726
Accruals	2,000	2,000
	165,165	113,685

11. Profit and loss account	2024	2023
	€	€
At 1 May 2023	65,976	14,563
Profit for the financial year	255,812	51,413
At 30 April 2024	321,788	65,976

12. Capital commitments

The company had no material capital commitments at the financial year-ended 30 April 2024.

13. Director's remuneration and transactions	2024	2023
	€	€
Remuneration	75,894	96,000
Pension contributions	3,601	6,366
	79,495	102,366

The following amounts are repayable to the director:

	2024	2023
	€	€
Rory McArdle	-	726

14. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

15. Approval of financial statements

The financial statements were approved and authorised for issue by the board on 28 November 2024.