

Tempo Antiques Limited
Abridged Unaudited Financial Statements
for the financial year ended 30 June 2025

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Tempo Antiques Limited
DIRECTORS AND OTHER INFORMATION

Directors	David Greeley Frank Greeley
Company Secretary	Phil Greeley
Company Number	56366
Registered Office	4 Cross St., Galway Galway Republic of Ireland
Business Address	4 Cross St. Galway Galway Republic of Ireland
Accountants	D.F. Mc Dermott Auditor and accountants Earlswell Court, Cross St., Republic of Ireland
Bankers	Bank of Ireland Mainguard St, Galway
Solicitors	D.M O'Connor & Co., Solicitors Cross St., Republic of Ireland

Tempo Antiques Limited
AUDITOR AND ACCOUNTANTS REPORT
to the Board of Directors on the Compilation of the unaudited Abridged financial
statements of Tempo Antiques Limited
for the financial year ended 30 June 2025

In accordance with the engagement letter and in order to assist you to fulfil your duties under the Companies Act 2014, we have compiled for your approval the abridged financial statements of the company for the financial year ended 30 June 2025 as set out on pages 5 to 8 which comprise the Statement of Financial Position and the related notes from the company's accounting records and information and explanations you have given to us.

This report is made solely to the Board of Directors of Tempo Antiques Limited, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and its Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with guidance issued by and have complied with the relevant ethical guidance laid down by relating to members undertaking the compilation of financial statements.

You have acknowledged on the Statement of Financial Position for the year ended 30 June 2025 your duty to ensure that Tempo Antiques Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Tempo Antiques Limited. You consider that Tempo Antiques Limited is exempt from the statutory audit requirement for the financial year.

We have not been instructed to carry out an audit or a review of the abridged financial statements of Tempo Antiques Limited. For this reason, we have not verified the adequacy, accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abridged financial statements.

D.F. MC DERMOTT
Auditor and accountants
Earlswell Court,
Cross St.,
Republic of Ireland

5 August 2025

Tempo Antiques Limited
STATEMENT OF FINANCIAL POSITION
as at 30 June 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	5	<u>304,188</u>	<u>304,717</u>
Current Assets			
Stocks	6	686,432	560,325
Cash at bank and in hand		<u>387,402</u>	<u>223,283</u>
		<u>1,073,834</u>	<u>783,608</u>
Creditors: amounts falling due within one year	7	<u>(49,497)</u>	<u>(38,664)</u>
Net Current Assets		<u>1,024,337</u>	<u>744,944</u>
Total Assets less Current Liabilities		<u>1,328,525</u>	<u>1,049,661</u>
Creditors:			
amounts falling due after more than one year	8	<u>(191,180)</u>	<u>(119,521)</u>
Net Assets		<u>1,137,345</u>	<u>930,140</u>
Capital and Reserves			
Called up share capital presented as equity		3	3
Retained earnings	9	<u>1,137,342</u>	<u>930,137</u>
Shareholders' Funds		<u>1,137,345</u>	<u>930,140</u>

We as Directors of Tempo Antiques Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the micro companies' regime.

Approved by the board on 8 August 2025 and signed on its behalf by:

David Greeley
Director

Frank Greeley
Director

Tempo Antiques Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

1. General Information

Tempo Antiques Limited is a company limited by shares incorporated in Ireland. The registered office of the company is 4 Cross St., Galway, Galway, Republic of Ireland which is also the principal place of business of the company. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company financial statements.

Statement of compliance

The financial statements of the company for the year ended 30 June 2025 have been prepared on the going concern basis and in accordance with FRS 105 "The Financial Reporting Standard for Micro-Entities applicable in the UK and Republic of Ireland" (FRS 105).

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime" issued by the Financial Reporting Council.

The company qualifies as a micro company as defined by section 280D of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Micro Companies Regime' in accordance with section 280E of the Companies Act 2014 and FRS 105.

Accounting Convention

The financial statements are prepared under the historical cost convention.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	-	0% Straight line
Plant and machinery	-	15% Straight line
Fixtures, fittings and equipment	-	20% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

continued

Tempo Antiques Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company also operates a defined benefit pension scheme for its employees providing benefits based on final pensionable pay. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the balance sheet date. Transactions, during the year, which are denominated in foreign currencies are translated at the rates of exchange ruling at the date of the transaction. The resulting exchange differences are dealt with in the Income Statement.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Operating profit	2025	2024
	€	€
Operating profit is stated after charging:		
Depreciation of tangible assets	<u>1,047</u>	<u>1,178</u>

4. Employees

The average monthly number of employees, including directors, during the financial year was 0.00|0, (2024 - 4).

	2025	2024
	Number	Number
Company Director	1	1
Company Secretary	1	1
Director	1	1
Retail Assistant	1	1
	<u>4</u>	<u>4</u>

5. Tangible assets

	Land and buildings freehold €	Plant and machinery €	Fixtures, fittings and equipment €	Total €
Cost				
At 1 July 2024	300,000	6,725	12,783	319,508
Additions	-	-	518	518
At 30 June 2025	<u>300,000</u>	<u>6,725</u>	<u>13,301</u>	<u>320,026</u>
Depreciation				
At 1 July 2024	-	4,208	10,583	14,791
Charge for the financial year	-	503	544	1,047
At 30 June 2025	<u>-</u>	<u>4,711</u>	<u>11,127</u>	<u>15,838</u>
Net book value				
At 30 June 2025	<u>300,000</u>	<u>2,014</u>	<u>2,174</u>	<u>304,188</u>
At 30 June 2024	<u>300,000</u>	<u>2,517</u>	<u>2,200</u>	<u>304,717</u>

continued

Tempo Antiques Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

6. Stocks	2025	2024
	€	€
Finished goods and goods for resale	686,432	560,325
	<u><u> </u></u>	<u><u> </u></u>
The replacement cost of stock did not differ significantly from the figures shown.		
7. Creditors	2025	2024
Amounts falling due within one year	€	€
Taxation	45,013	34,534
Accruals	4,484	4,130
	<u><u> </u></u>	<u><u> </u></u>
	49,497	38,664
	<u><u> </u></u>	<u><u> </u></u>
8. Creditors	2025	2024
Amounts falling due after more than one year	€	€
Directors' loan accounts	191,180	119,521
	<u><u> </u></u>	<u><u> </u></u>
9. Income Statement		
	2025	2024
	€	€
At 1 July 2024	930,137	728,067
Profit for the financial year	207,205	202,070
	<u><u> </u></u>	<u><u> </u></u>
At 30 June 2025	1,137,342	930,137
	<u><u> </u></u>	<u><u> </u></u>
10. Capital commitments		
The company had no material capital commitments at the financial year-ended 30 June 2025.		
11. Post-Balance Sheet Events		
There have been no significant events affecting the company since the financial year-end.		
12. Approval of financial statements		
The financial statements were approved and authorised for issue by the board of directors on 8 August 2025.		

