



Company Number: 760361

Biddy Mulligan & Co. Limited

Abridged Unaudited Financial Statements

**for the financial period from 21 March 2024 (date of incorporation) to 28 February
2025**

Biddy Mulligan & Co. Limited
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Biddy Mulligan & Co. Limited
STATEMENT OF FINANCIAL POSITION

as at 28 February 2025

	Notes	2025 €
Current Assets		
Debtors	7	20,000
Cash and cash equivalents		8
		<u>20,008</u>
Creditors: amounts falling due within one year	8	<u>(46,046)</u>
Net Current Liabilities		<u>(26,038)</u>
Total Assets less Current Liabilities		<u><u>(26,038)</u></u>
Capital and Reserves		
Called up share capital presented as equity		-
Retained earnings		(26,038)
Equity attributable to owners of the company		<u><u>(26,038)</u></u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Biddy Mulligan & Co. Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial period and of its profit or loss for such a financial period and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 26 November 2025 and signed on its behalf by:

David Mulligan
Director

Peter Damien Smyth
Director

Biddy Mulligan & Co. Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial period from 21 March 2024 (date of incorporation) to 28 February 2025

1. General Information

Biddy Mulligan & Co. Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 760361. The registered office of the company is 16 Sackville Place, Dublin 1. The principal activity of the company is the licenced trade. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company financial statements.

Statement of compliance

The financial statements of the company for the financial period ended 28 February 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014. These are the company's first set of financial statements prepared in accordance with FRS 102.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial period, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Revenue

Revenue comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company also operates a defined benefit pension scheme for its employees providing benefits based on final pensionable pay. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial period and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Statement of Financial Position date.

Biddy Mulligan & Co. Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial period from 21 March 2024 (date of incorporation) to 28 February 2025

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Statement of Financial Position date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Income Statement.

3. Adoption of FRS 102

This is the first set of financial statements prepared by Biddy Mulligan & Co. Limited in accordance with accounting standards issued by the Financial Reporting Council, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A (Small Entities). The company transitioned from previously extant Irish and UK GAAP to FRS 102 Section 1A as at 1 January 2016.

4. Period of financial statements

The financial statements are for the 11 month 8 days period from 21 March 2024 (date of incorporation) to 28 February 2025.

5. Statement on previous periods

The company did not present financial statements for previous periods.

6. Employees

The average monthly number of employees, including directors, during the financial period was 2, (2024 - 0).

	2025 Number
Directors	2
	<u>2</u>
7. Debtors	2025 €
Other debtors	20,000
	<u>20,000</u>
8. Creditors	2025 €
Amounts falling due within one year	
Trade creditors	3,160
Amounts owed to connected parties (Note 12)	5,000
Taxation	5,177
Directors' current accounts (Note 11)	6,329
Other creditors	22,500
Accruals	3,880
	<u>46,046</u>
9. Income Statement	2025 €
At 21 March 2024	-
Loss for the financial period	(26,038)
	<u>(26,038)</u>
At 28 February 2025	<u>(26,038)</u>

Biddy Mulligan & Co. Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial period from 21 March 2024 (date of incorporation) to 28 February 2025

10. Capital commitments

The company had no material capital commitments at the financial period-ended 28 February 2025.

11. Directors' transactions

The following interest free loans were made to the directors:

	Balance at	Advances	Repayments	Amounts waived in period
	28/02/25			
	€	€	€	€
Peter Damien Smyth	<u>(6,329)</u>	<u>1,006</u>	<u>(7,335)</u>	<u>-</u>

Value of the above arrangements with directors expressed as a percentage of the company's net assets;

Peter Damien Smyth	<u>21/03/24</u>	<u>28/02/25</u>
	-%	24.31%

The following amounts are repayable to the directors:

	<u>2025</u>
	€
Peter Damien Smyth	<u>6,329</u>

12. Related party transactions

The following amounts are due to other connected parties:

	<u>2025</u>
	€
Little Pot Ltd	<u>5,000</u>

Related by a common director

13. Events After the End of the Reporting Period

There have been no significant events affecting the company since the financial period-end.

14. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 26 November 2025.