

Mullingar Chiropody Clinic Ltd
Abridged Unaudited Financial Statements
for the financial year ended 30 June 2025

Mullingar Chiropody Clinic Ltd
CONTENTS

	Page
Directors' Responsibilities Statement	3
Balance Sheet	4
Notes to the Financial Statements	5 - 8

Mullingar Chiropody Clinic Ltd

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 30 June 2025

The directors made the following statement in respect of the unaudited financial statements:

"General responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

In relation to the financial statements which comprise the Balance Sheet and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to Allen Reilly & Co., (Chartered Certified Accountants), all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 30 June 2025."

Signed on behalf of the board

Alan Ward
Director

Bernadette Ward
Director

13 February 2026

Mullingar Chiropody Clinic Ltd

BALANCE SHEET

as at 30 June 2025

	Notes	2025 €	2024 €
Fixed Assets			
Intangible assets	5	-	430
Tangible assets	6	66,373	47,598
Fixed Assets		66,373	48,028
Current Assets			
Stocks	7	1,105	1,250
Debtors	8	55,799	58,047
Cash and cash equivalents		92,584	169,828
		149,488	229,125
Creditors: amounts falling due within one year	9	(14,539)	(35,235)
Net Current Assets		134,949	193,890
Total Assets less Current Liabilities		201,322	241,918
Capital and Reserves			
Called up share capital presented as equity		100	100
Retained earnings		201,222	241,818
Equity attributable to owners of the company		201,322	241,918

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Mullingar Chiropody Clinic Ltd, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 13 February 2026 and signed on its behalf by:

Alan Ward
Director

Bernadette Ward
Director

Mullingar Chiropody Clinic Ltd

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

1. General Information

Mullingar Chiropody Clinic Ltd is a company limited by shares incorporated in Ireland

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 30 June 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover comprises the invoice value of goods and services supplied by the company, exclusive of trade discounts.

Goodwill

Purchased goodwill arising on the acquisition of a business represents the excess of the acquisition cost over the fair value of the identifiable net assets including other intangible fixed assets when they were acquired. Purchased goodwill is capitalised in the Balance Sheet and amortised on a straight line basis over its economic useful life of 15 years, which is estimated to be the period during which benefits are expected to arise. On disposal of a business any goodwill not yet amortised is included in determining the profit or loss on sale of the business.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	-	12.50% Straight line
Motor vehicles	-	12.50% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Stocks

Stocks are valued at the lower of cost and net realisable value. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Mullingar Chiropody Clinic Ltd

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Operating (loss)/profit	2025	2024
	€	€
Operating (loss)/profit is stated after charging:		
Depreciation of tangible assets	16,948	17,965
Amortisation of goodwill	430	1,724
Loss on disposal of tangible assets	7,306	1,142
	<u><u> </u></u>	<u><u> </u></u>
4. Employees		
	2025	2024
	Number	Number
Directors	2	2
	<u> </u>	<u> </u>
	<u><u> </u></u>	<u><u> </u></u>
5. Intangible assets		
	Goodwill	Total
	€	€
Cost		
At 1 July 2024	70,087	70,087
	<u> </u>	<u> </u>
At 30 June 2025	70,087	70,087
	<u> </u>	<u> </u>
Provision for diminution in value		
At 1 July 2024	69,657	69,657
Charge for financial year	430	430
	<u> </u>	<u> </u>
At 30 June 2025	70,087	70,087
	<u> </u>	<u> </u>
Net book value		
At 30 June 2025	-	-
	<u> </u>	<u> </u>
At 30 June 2024	430	430
	<u> </u>	<u> </u>
	<u><u> </u></u>	<u><u> </u></u>

Mullingar Chiropody Clinic Ltd
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 30 June 2025

6. Tangible assets

	Fixtures, fittings and equipment €	Motor vehicles €	Total €
Cost			
At 1 July 2024	83,198	98,952	182,150
Additions	9,101	33,928	43,029
Disposals	-	(29,223)	(29,223)
At 30 June 2025	<u>92,299</u>	<u>103,657</u>	<u>195,956</u>
Depreciation			
At 1 July 2024	75,827	58,725	134,552
Charge for the financial year	3,991	12,957	16,948
On disposals	-	(21,917)	(21,917)
At 30 June 2025	<u>79,818</u>	<u>49,765</u>	<u>129,583</u>
Net book value			
At 30 June 2025	<u>12,481</u>	<u>53,892</u>	<u>66,373</u>
At 30 June 2024	<u>7,371</u>	<u>40,227</u>	<u>47,598</u>

7. Stocks

	2025 €	2024 €
Finished goods and goods for resale	<u>1,105</u>	<u>1,250</u>

The replacement cost of stock did not differ significantly from the figures shown.

8. Debtors

	2025 €	2024 €
Trade debtors	40,300	50,278
Other debtors	8,832	7,769
Taxation	6,667	-
	<u>55,799</u>	<u>58,047</u>

9. Creditors
Amounts falling due within one year

	2025 €	2024 €
Taxation	12,019	14,012
Directors' current accounts (Note 11)	440	17,143
Accruals	2,080	4,080
	<u>14,539</u>	<u>35,235</u>

10. Income Statement

	2025 €	2024 €
At 1 July 2024	241,818	195,974
(Loss)/profit for the financial year	(40,596)	45,844
At 30 June 2025	<u>201,222</u>	<u>241,818</u>

Mullingar Chiropody Clinic Ltd
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 30 June 2025

11. Directors' remuneration and transactions	2025	2024
	€	€
Amounts paid to third parties for the service of directors	2,700	26,400
Remuneration	150,199	66,692
	<u>152,899</u>	<u>93,092</u>

The following amounts are repayable to the directors:

	2025	2024
	€	€
Alan Ward	440	17,143
	<u>440</u>	<u>17,143</u>

12. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 13 February 2026.