

**Company registration number: 433779**

**Stratus Consulting Limited**

**Unaudited abridged financial statements**

**for the financial year ended 31 March 2025**

# Stratus Consulting Limited

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## **Stratus Consulting Limited**

### **Directors responsibilities statement**

These abridged financial statements have been extracted, pursuant to section 353 of the Companies Act 2014, from the statutory financial statements prepared under section 290 of that Act. The following is the Directors Responsibilities Statement accompanying those financial statements.

The directors are responsible for preparing the directors report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Stratus Consulting Limited**

**Balance sheet  
As at 31 March 2025**

		2025		2024	
	Note	€	€	€	€
<b>Fixed assets</b>					
Tangible assets	7	1,188		-	
Financial assets	8	74,905		74,905	
			76,093		74,905
<b>Current assets</b>					
Debtors	9	12,512,163		12,092,463	
Cash at bank and in hand		1,707,404		2,445,143	
		14,219,567		14,537,606	
<b>Creditors: amounts falling due within one year</b>					
	10	(35,276)		(23,245)	
<b>Net current assets</b>			14,184,291		14,514,361
<b>Total assets less current liabilities</b>			14,260,384		14,589,266
<b>Net assets</b>			14,260,384		14,589,266
<b>Capital and reserves</b>					
Called up share capital presented as equity			2		2
Profit and loss account			14,260,382		14,589,264
<b>Shareholders funds</b>			14,260,384		14,589,266

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 Financial Reporting Standard applicable in the UK and Republic of Ireland'.

**The notes on pages 4 to 8 form part of these abridged financial statements.**

**Stratus Consulting Limited**

**Balance sheet (continued)  
As at 31 March 2025**

We, as directors of Stratus Consulting Limited state that:

- the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- the company is availing itself of the exemption on the grounds that the conditions specified in section 358 of the Companies Act 2014 are satisfied;
- the shareholders of the company have not served a notice on the company under section 334(1) of the Companies Act 2014 in accordance with section 334(2);
- We acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company; and
- the company has relied on the specified exemption contained in section 352 of the Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

These abridged financial statements were approved by the board of directors on 19 December 2025 and signed on behalf of the board by:

Mr Owen Pagan  
Director

Mrs Cora Pagan  
Director

**The notes on pages 4 to 8 form part of these abridged financial statements.**

## **Stratus Consulting Limited**

### **Notes to the abridged financial statements Financial year ended 31 March 2025**

#### **1. General information**

The financial statements comprising the Profit and Loss Account, the Balance Sheet and the related notes constitute the individual financial statements of Stratus Consulting Limited for the financial year ended 31 March 2025.

Stratus Consulting Limited is a private company limited by shares, incorporated and registered in Ireland (CRO no.:433779). The address of the registered office is Furze House, Co. Kilkenny, which is also the principal place of business of the company.

The principal activity of the company is that of software consultancy.

#### **2. Statement of compliance**

These financial statements have been prepared in accordance with FRS 102 Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', applying section 1A of that standard.

The financial statements are prepared in Euro, which is the functional currency of the entity.

#### **3. Accounting policies and measurement bases**

##### **Basis of preparation**

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention modified to include certain items at fair value. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 (the Act) and FRS 102 The Financial Reporting Standard applicable in the UK and Ireland issued by the Financial Reporting Council and promulgated by the Institute of Chartered Accountants in Ireland. The company qualifies as a small company for the period, as defined by section 280A of the Act, in respect of the financial year and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Act and Section 1A of FRS 102.

##### **Turnover**

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

## Stratus Consulting Limited

### Notes to the abridged financial statements (continued) Financial year ended 31 March 2025

#### **Tangible assets**

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

#### **Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery	- 12.5%
Fittings fixtures and equipment	- 12.5%

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

#### **Financial assets**

Financial assets are initially recorded at cost, and subsequently stated at cost less any provision for diminution in value. Listed investments are measured at fair value with changes in fair value being recognised in profit or loss.

#### **Impairment**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

## Stratus Consulting Limited

### Notes to the abridged financial statements (continued) Financial year ended 31 March 2025

#### **Financial instruments**

##### **Ordinary Share Capital**

The ordinary share capital of the company is presented as equity.

##### **Cash and cash equivalents**

Cash consists of cash on hand and demand deposits.

##### **Other financial assets**

Other financial assets, including trade debtors for goods sold to customers on short-term credit, are initially measured at the transaction price including transaction costs, and are subsequently measured at the transaction price plus transaction costs not yet recognised, cumulative interest income less repayments and impairment, where there is evidence of impairment.

##### **Loans and borrowings**

All loans made by the company are initially recorded at the amount loaned plus transaction costs. Subsequently, loans made by the company are stated at the transaction price plus transaction costs not yet recognised and cumulative interest income earned minus repayments and any reduction for impairment or uncollectability, where there is evidence of impairment.

All borrowings by the company are initially recorded at the amount borrowed less transaction costs. Subsequently, borrowings are stated at the transaction price minus transaction costs not yet recognised and repayments plus cumulative interest expenses incurred.

Loans and borrowings are classified as current assets or liabilities unless the borrower has an unconditional right to defer settlement of the liability for at least twelve months after the financial year end date.

##### **Other financial liabilities**

Other financial liabilities, including trade creditors, are initially measured at transaction price less transaction costs, and are subsequently measured at the transaction price less transaction costs not yet recognised in the profit and loss and repayments plus cumulative interest expenses incurred.

##### **Impairment of financial assets**

At the end of each reporting period, the company assesses whether there is evidence of impairment of any financial assets, including investments, loans, trade debtors and cash. If there is evidence of impairment, impairment losses are recognised in the Profit and Loss account in the financial year.

#### **4. Staff costs**

The average number of persons employed by the company during the financial year, including the directors was 1 (2024: 1).

The aggregate payroll costs incurred during the financial year were:

	<b>2025</b>	2024
	€	€
Wages and salaries	312,937	306,817

**Stratus Consulting Limited**

**Notes to the abridged financial statements (continued)**  
**Financial year ended 31 March 2025**

**5. Directors remuneration**

The directors aggregate remuneration was as follows:

	<b>2025</b>	<b>2024</b>
	<b>€</b>	<b>€</b>
Emoluments in respect of qualifying services	312,937	306,817
	<u>          </u>	<u>          </u>

**6. Appropriations of profit and loss account**

	<b>2025</b>	<b>2024</b>
	<b>€</b>	<b>€</b>
At the start of the financial year	14,589,264	15,005,592
Loss for the financial year	(302,216)	(327,483)
Dividends paid	(26,666)	(88,845)
<b>At the end of the financial year</b>	<u>14,260,382</u>	<u>14,589,264</u>

**7. Tangible assets**

	Plant and machinery	Fixtures, fittings and equipment	<b>Total</b>
	€	€	€
<b>Cost</b>			
At 1 April 2024	10,945	10,898	21,843
Additions	-	1,358	1,358
<b>At 31 March 2025</b>	<u>10,945</u>	<u>12,256</u>	<u>23,201</u>
<b>Depreciation</b>			
At 1 April 2024	10,945	10,898	21,843
Charge for the financial year	-	170	170
<b>At 31 March 2025</b>	<u>10,945</u>	<u>11,068</u>	<u>22,013</u>
<b>Carrying amount</b>			
<b>At 31 March 2025</b>	<u>          </u>	<u>1,188</u>	<u>1,188</u>
At 31 March 2024	<u>          </u>	<u>          </u>	<u>          </u>

**Stratus Consulting Limited**

**Notes to the abridged financial statements (continued)  
Financial year ended 31 March 2025**

<b>8. Financial assets</b>	<b>Participating interests</b>	<b>Total</b>
	€	€
<b>Cost</b>		
<b>At 1 April 2024 and 31 March 2025</b>	74,905	74,905
	<u>          </u>	<u>          </u>
<b>Provision for diminution in value</b>		
<b>At 1 April 2024 and 31 March 2025</b>	-	-
	<u>          </u>	<u>          </u>
<b>Carrying amount</b>		
<b>At 31 March 2025</b>	74,905	74,905
	<u>          </u>	<u>          </u>
At 31 March 2024	74,905	74,905
	<u>          </u>	<u>          </u>
<b>9. Debtors</b>	<b>2025</b>	<b>2024</b>
	€	€
Trade debtors	168,000	168,000
Amounts owed by group undertakings	10,862,042	10,753,295
Amounts owed by undertakings with which the company is linked by virtue of participating interests	1,108,714	848,714
Other debtors	327,581	322,454
Accrued income	45,826	-
	<u>12,512,163</u>	<u>12,092,463</u>
	<u>          </u>	<u>          </u>
<b>10. Creditors: amounts falling due within one year</b>	<b>2025</b>	<b>2024</b>
	€	€
Amounts owed to credit institutions	726	1,779
Other creditors including tax and social insurance	30,073	16,989
Accruals	4,477	4,477
	<u>35,276</u>	<u>23,245</u>
	<u>          </u>	<u>          </u>
<b>11. Approval of financial statements</b>		

The board of directors approved these abridged financial statements for issue on 19 December 2025.