

Noel Casey Electrical Services Limited
Abridged Unaudited Financial Statements
for the financial year ended 31 March 2025

Noel Casey Electrical Services Limited

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Noel Casey Electrical Services Limited

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 March 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

Noel Casey
Director

4 February 2026

Kate Casey
Director

4 February 2026

Noel Casey Electrical Services Limited

BALANCE SHEET

as at 31 March 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	6	87,637	78,709
Current Assets			
Stocks	7	35,000	40,000
Debtors	8	122,857	37,795
Cash and cash equivalents		171,189	206,191
		329,046	283,986
Creditors: amounts falling due within one year	9	(57,512)	(64,246)
Net Current Assets		271,534	219,740
Total Assets less Current Liabilities		359,171	298,449
Creditors:			
amounts falling due after more than one year	10	-	(11,870)
Net Assets		359,171	286,579
Capital and Reserves			
Called up share capital presented as equity		100	100
Retained earnings		359,071	286,479
Equity attributable to owners of the company		359,171	286,579

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Noel Casey Electrical Services Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 4 February 2026 and signed on its behalf by:

Noel Casey
Director

Kate Casey
Director

Noel Casey Electrical Services Limited
STATEMENT OF CHANGES IN EQUITY

as at 31 March 2025

	Called up share capital €	Retained earnings €	Total €
At 1 April 2023	100	104,427	104,527
Profit for the financial year	-	182,052	182,052
At 31 March 2024	100	286,479	286,579
Profit for the financial year	-	72,592	72,592
At 31 March 2025	100	359,071	359,171

Noel Casey Electrical Services Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

1. General Information

Noel Casey Electrical Services Limited is a company limited by shares incorporated in Ireland. 2 Tudor Court, Coill Dubh, Naas, Co Kildare is the registered office, which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company. The company's registration number is 560117.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 31 March 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover comprises the invoice value of services supplied by the company, exclusive of trade discounts and value added tax.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Plant and machinery	-	15% Straight line
Fixtures, fittings and equipment	-	12.5% Straight line
Motor vehicles	-	12.5% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Leasing and hire purchases

Tangible fixed assets held under leasing and Hire Purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Balance Sheet at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Profit and Loss Account.

Stocks

Stocks are valued at the lower of cost and selling price less costs to complete to sell. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Selling price less costs to complete to sell comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

The carrying values of stock is reviewed annually for impairment. Any excess of the carrying amount of stocks over its estimated selling price less costs to complete and sell is recognised as an impairment loss in profit or loss. Reversals of impairment losses are also recognised in profit or loss.

Noel Casey Electrical Services Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

Trade and other debtors

Trade and other debtors are initially recognised at transaction price (being the net cost) and thereafter stated at amortised cost less any provision for bad debts or impairment. A provision for impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables. The amount of the provision is the difference between the asset's carrying amount and the present value of estimated future cash flows, discounted at the effective interest rate. All movements in the level of the provision required are recognised in the Profit and Loss Account.

Trade and other creditors

Trade and other creditors are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at the transaction price (being the net cost) and subsequently measured at amortised cost using the effective interest method.

Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense. The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received. Termination benefits are recognised immediately as an expense when the company is committed to terminate the employment of an employee, or to provide termination benefits

Taxation

Taxation expense represents the sum of current taxation payable and deferred taxation.

Current taxation

Current tax payable for the year is based on taxable profit for the year. Taxable profit may differ from profit as reported in the Profit and Loss account, because of items of income or expense that are taxable or deductible in different years, and items that are never taxable or deductible. The current tax liability is calculated using tax rates that have been enacted or substantially enacted by the end of the reporting period.

Deferred taxation

Deferred taxation is accounted for using a timing difference approach. A deferred taxation liability is recognised for all timing differences that are expected to increase taxable profit in the future. A deferred taxation asset is recognised for all temporary differences that are expected to reduce taxable profit in the future. Timing differences are differences between the carrying amount of an asset, liability or other item in the financial statements and its taxation basis.

Deferred taxation is calculated at the taxation rate expected to apply to the taxable profit (taxation loss) of the periods in which the company expects the deferred taxation asset to be realised or the deferred taxation liability to be settled.

The company recognises taxation expense in either profit or loss, other comprehensive income, or equity depending on the transaction or other event that resulted in the taxation expense.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Operating profit	2025	2024
	€	€
Operating profit is stated after charging:		
Depreciation of tangible assets	16,317	24,188
	<u> </u>	<u> </u>
4. Interest payable and similar expenses	2025	2024
	€	€
Interest	2,700	5,124
	<u> </u>	<u> </u>

Noel Casey Electrical Services Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

5. Employees

The average monthly number of employees, including directors, during the financial year was as follows:

	2025 Number	2024 Number
Administrator	2	2
Electricians	3	3
	<u>5</u>	<u>5</u>

6. Tangible assets

	Plant and machinery	Fixtures, fittings and equipment	Motor vehicles	Total
	€	€	€	€
Cost				
At 1 April 2024	-	8,424	145,025	153,449
Additions	15,120	-	10,125	25,245
At 31 March 2025	<u>15,120</u>	<u>8,424</u>	<u>155,150</u>	<u>178,694</u>
Depreciation				
At 1 April 2024	-	8,118	66,622	74,740
Charge for the financial year	-	145	16,172	16,317
At 31 March 2025	<u>-</u>	<u>8,263</u>	<u>82,794</u>	<u>91,057</u>
Net book value				
At 31 March 2025	<u>15,120</u>	<u>161</u>	<u>72,356</u>	<u>87,637</u>
At 31 March 2024	<u>-</u>	<u>306</u>	<u>78,403</u>	<u>78,709</u>

7. Stocks

	2025 €	2024 €
Work in progress	<u>35,000</u>	<u>40,000</u>

8. Debtors

	2025 €	2024 €
Trade debtors	31,880	26,818
Directors' current accounts	86,997	6,997
Prepayments	3,980	3,980
	<u>122,857</u>	<u>37,795</u>

9. Creditors Amounts falling due within one year

	2025 €	2024 €
Amounts owed to credit institutions	258	1,996
Net obligations under finance leases and hire purchase contracts	6,451	17,375
Trade creditors	25,583	8,687
Taxation	22,720	33,688
Accruals	2,500	2,500
	<u>57,512</u>	<u>64,246</u>

Noel Casey Electrical Services Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

10. Creditors	2025	2024
Amounts falling due after more than one year	€	€
Finance leases and hire purchase contracts	-	11,870
	<u> </u>	<u> </u>
Net obligations under finance leases and hire purchase contracts		
Repayable within one year	6,451	17,375
Repayable between one and five years	-	11,870
	<u> </u>	<u> </u>
	6,451	29,245
	<u> </u>	<u> </u>
11. Income Statement		
	2025	2024
	€	€
At 1 April 2024	286,479	104,427
Profit for the financial year	72,592	182,052
	<u> </u>	<u> </u>
At 31 March 2025	359,071	286,479
	<u> </u>	<u> </u>
12. Capital commitments		
The company had no capital commitments at 31 March 2025.		
13. Directors' remuneration	2025	2024
	€	€
Remuneration	127,017	102,321
Pension contributions	9,331	8,832
	<u> </u>	<u> </u>
	136,348	111,153
	<u> </u>	<u> </u>
14. Post-Balance Sheet Events		
There have been no significant events affecting the company since the financial year-end.		
15. CONTROL		
The company is a private company controlled by its shareholder.		
16. Approval of financial statements		
The financial statements were approved and authorised for issue by the board of directors on 4 February 2026.		