

**HOENING LTD**  
**ABRIDGED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30/04/25**

# HOENING LTD

<b>CONTENTS</b>	<b>PAGE</b>
Statement of Directors Responsibilities	3
Abridged Balance Sheet	4
Notes to the Abridged Financial Statements	5 - 7

## HOENING LTD

### STATEMENT OF DIRECTORS' RESPONSIBILITIES

for the year ended 30th April 2025

The directors are responsible for preparing the Directors' Report and the financial statement in accordance with applicable Irish law and Generally Accepted Accounting Practice in Ireland including the accounting standards issued by the Financial Reporting Council.

Irish company law requires the directors to prepare financial statements giving a true and fair view of the state of affairs of the company and the profit or loss of the company for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with Irish Generally Accepted Accounting Practice (the Financial Reporting Standard for Smaller Entities (effective April 2008) issued by the Financial Reporting Council and Irish Law).

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

---

YVES LE-DREZEN

---

MAUREEN O'NEILL

Date: 9th February 2026

# HOENING LTD

## ABRIDGED BALANCE SHEET AS AT 30/04/25

	Notes	30/04/25		30/04/24	
		€	€	€	€
<b>FIXED ASSETS</b>					
Tangible assets			1,307		1,307
<b>CURRENT ASSETS</b>					
STOCKS			-		-
BANK			491,879		484,641
Debtors			<u>55,337</u>		<u>73,540</u>
			547,216		558,181
<b>Creditors:</b>	<b>3</b>				
Amounts falling due within one year			<u>178,053</u>		<u>166,053</u>
<b>Net Current Assets</b>			<u>369,163</u>		<u>392,128</u>
<b>Total Assets</b>			<u>€370,470</u>		<u>€393,435</u>
<b>Capital and Reserves</b>					
Called up Share Capital	<b>5</b>		100		100
Profit and loss account			<u>370,370</u>		<u>393,335</u>
			<u>€370,470</u>		<u>€393,435</u>

The financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) relating to smaller companies.

We, as Directors of HOENING LTD, state that

- The Company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- The company is availing itself of the exemption on the grounds that the conditions specified in s.358 are satisfied.
- the shareholders of the company have not served a notice on the company under s.334(1) in accordance with s.334(2),
- We acknowledge the company's obligations under the Companies Acts 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liability and financial position of the company at the year end of its financial year and of its profits or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company,
- the company has relied on the specified exemption contained in s.352 Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged Financial Statements have been properly prepared in accordance with s.353 Companies Act 2014.

On behalf of the board of directors

YVES LE-DREZEN

MAUREEN O'NEILL

The notes on pages 5 - 7 form part of the abridged financial statements

for the year ended 30th April 2025

**NOTE 1**

**ACCOUNTING POLICIES**

**Basis of preparation**

The financial statements have been prepared on the going concern basis and in accordance with generally accepted accounting principles in Ireland and Irish statute comprising the Companies Act 2014. They comply with the Financial Reporting Standard for Smaller Entities (effective April 2008) of the Financial Reporting Council. The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

**Turnover**

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

**Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:-

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

**Taxation**

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the balance sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deffered tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Foreign currencies**

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the balance sheet date. Transactions, during the year, which are denominated in foreign currencies are translated at the rates of exchange ruling at the date of the transaction. The resulting exchange differences are dealt with in the profit and loss account.

**Pensions**

The Company does not operate a Pension Scheme for Employees.

## HOENING LTD

### NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

continued ....

for the year ended 30th April 2025

#### NOTE 2 EMPLOYEES AND REMUNERATION

Number of Employees

The average number of persons employed (including executive directors) during the year was as follows:

	2025	2024
	Number	Number
Directors	1	-
Others	-	-
	—	—
	1	-
	==	==

The staff costs (inclusive of directors' salaries) comprise:

	2025	2024
	€	€
Wages and salaries	40,000	40,200
Pension costs	-	-
	—	—
	€40,000	€40,200
	==	==

#### NOTE 3 CREDITORS

	2025	2024
	€	€
Including in creditors:		
Amounts falling due within one year	30,129	14,322
Bank loans and overdrafts	-	-
Directors loans	150,822	151,218
Taxation (Note 4)	(2,898)	513
	—	—
	€178,053	€166,053
	==	==

#### NOTE 4 TAXATION

	2025	2024
	€	€
Creditors:		
VAT	(3,314)	(1,105)
Corporation Tax	-	1,172
PAYE	416	446
	—	—
	€(2,898)	€513
	==	==

#### NOTE 5 SHARE CAPITAL

			2025	2024
	No. of Shares	Nominal Value	€	€
Authorised				
Ordinary Shares	100,000	1.00	100,000	100,000
			==	==
Allotted, called up and fully paid				
Ordinary Shares	100	1.00	€100	€100

# HOENING LTD

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

continued...

for the year ended 30th April 2025

### NOTE 5 SHARE CAPITAL continued.....

The directors' and the secretary's interest in the shares of the company are as follows:-

Name	Class of Share	Numbers Held At	
		30/04/25	30/04/24
YVES LE-DREZEN	Ordinary Shares @ €1.00	100	100
		<u>100</u>	<u>100</u>

### NOTE 6. DIRECTORS' REMUNERATION

	2025	2024
	€	€
Remuneration	40,000	40,200
Pension contributions	-	-
	<u>€40,000</u>	<u>€40,200</u>

### NOTE 7. DIRECTORS' TRANSACTIONS

	2025	2024
	€	€
The following amounts are payable by the directors:		
	€-	€-

### NOTE 8. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved and authorised for issue by the board of directors on the 9th February 2026.