

Company Number: 698776

Hugh Courtney Limited
Abridged Unaudited Financial Statements
for the financial year ended 30 June 2025

Hugh Courtney Limited

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Hugh Courtney Limited
DIRECTOR AND OTHER INFORMATION

Director	Hugh Courtney
Company Secretary	The E-Company Secretary Limited
Company Number	698776
Registered Office and Business Address	Unit 19 Redleaf Business Park Turvey Avenue Donabate Co. Dublin K36 CX77
Accountants	Kenny, Whelan & Company Limited Chartered Accountants 191/193 Lower Kimmage Road Dublin 6W D6W F729
Bankers	Bank of Ireland Fingal Business Centre Swords Co. Dublin K67 F6K4
Solicitors	Geraldine Kelly & Co 195 Lower Kimmage Road Dublin 6w Co. Dublin D6W EW74

Hugh Courtney Limited
DIRECTOR'S RESPONSIBILITIES STATEMENT
for the financial year ended 30 June 2025

The director made the following statement in respect of the unaudited financial statements:

"General responsibilities

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the director to prepare financial statements for each financial year. Under that law, the director has elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the director is required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable him to ensure that the financial statements and Director's Report comply with the Companies Act 2014. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Director's declaration on unaudited financial statements

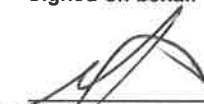
In relation to the financial statements which comprise the Balance Sheet, the Statement of Changes in Equity and the related notes:

The director approves these financial statements and confirms that he is responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The director confirms that he has made available to Kenny, Whelan & Company Limited, (Chartered Accountants), all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The director confirms that to the best of his knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 30 June 2025."

Signed on behalf of the board



Hugh Courtney
Director
Date: 26/02/2026

Hugh Courtney Limited
BALANCE SHEET
as at 30 June 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	6	<u>139,513</u>	<u>-</u>
Current Assets			
Stocks	7	116,676	101,540
Debtors	8	569,162	100,182
Cash and cash equivalents		<u>213,883</u>	<u>138,369</u>
		<u>899,721</u>	<u>340,091</u>
Creditors: amounts falling due within one year	9	<u>(478,277)</u>	<u>(122,933)</u>
Net Current Assets		<u>421,444</u>	<u>217,158</u>
Total Assets less Current Liabilities		<u>560,957</u>	<u>217,158</u>
Creditors:			
amounts falling due after more than one year	10	<u>(36,528)</u>	<u>-</u>
Not Assots		<u>524,429</u>	<u>217,158</u>
Capital and Reserves			
Called up share capital presented as equity		100	100
Retained earnings	11	<u>524,329</u>	<u>217,058</u>
Equity attributable to owners of the company		<u>524,429</u>	<u>217,158</u>

Hugh Courtney Limited

BALANCE SHEET

as at 30 June 2025

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

I as Director of Hugh Courtney Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,


(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 26/02/2026 and signed on its behalf by:



Hugh Courtney
Director

Hugh Courtney Limited
STATEMENT OF CHANGES IN EQUITY
as at 30 June 2025

	Called up share capital €	Retained earnings €	Total €
At 1 July 2023	100	(3,009)	(2,909)
Profit for the financial year	-	220,067	220,067
At 30 June 2024	100	217,058	217,158
Profit for the financial year	-	307,271	307,271
At 30 June 2025	100	524,329	524,429

Hugh Courtney Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

1. General Information

Hugh Courtney Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 698776. The registered office of the company is Unit 19, Redleaf Business Park, Turvey Avenue, Donabate, Co. Dublin, K36 CX77 which is also the principal place of business of the company. The principal activity of the company is that of building contractors. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 30 June 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Plant and machinery	- 8 Years Straight line
Motor vehicles	- 5 Years Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Leasing and hire purchases

Tangible assets held under leasing and Hire Purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Balance Sheet at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Profit and Loss Account.

Stocks

A provision for work-in-progress is made for contracts still in progress at the end of each financial period. The value of work-in-progress is based on the costs incurred on contracts not yet invoiced and this includes the cost of raw materials, direct labour, direct wages and any other direct contract costs, but excludes indirect overheads.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Hugh Courtney Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 30 June 2025

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund.

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3.	Operating profit	2025	2024
		€	€
	Operating profit is stated after charging:		
	Depreciation of tangible assets	32,021	-
	Loss/(profit) on disposal of tangible assets	1,141	-
	Loss on foreign currencies	3,024	5
		<u><u> </u></u>	<u><u> </u></u>
4.	Interest payable and similar expenses	2025	2024
		€	€
	Interest	7,204	328
		<u><u> </u></u>	<u><u> </u></u>

5. **Employees**

The average monthly number of employees, including director, during the financial year was 19, (2024 - 4).

		2025	2024
		Number	Number
	Managerial	2	1
	Operatives	17	3
		<u><u> </u></u>	<u><u> </u></u>
		19	4
		<u><u> </u></u>	<u><u> </u></u>

continued

Hugh Courtney Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 30 June 2025

6. Tangible assets	Plant and machinery	Motor vehicles	Total
	€	€	€
Cost			
At 1 July 2024	-	-	-
Additions	30,475	161,758	192,233
Disposals	-	(20,699)	(20,699)
At 30 June 2025	<u>30,475</u>	<u>141,059</u>	<u>171,534</u>
Depreciation			
At 1 July 2024	-	-	-
Charge for the financial year	3,809	28,212	32,021
At 30 June 2025	<u>3,809</u>	<u>28,212</u>	<u>32,021</u>
Net book value			
At 30 June 2025	<u><u>26,666</u></u>	<u><u>112,847</u></u>	<u><u>139,513</u></u>
7. Stocks		2025	2024
		€	€
Work in progress		<u>116,676</u>	<u>101,540</u>
<p>Work in Progress is based on the costs incurred on contracts not yet invoiced and this includes the cost of raw materials, direct labour, direct wages and any other direct contract costs, but excludes indirect overheads.</p>			
8. Debtors		2025	2024
		€	€
Trade debtors		343,243	35,653
Deferred tax asset		1,322	-
Taxation		208,483	61,998
Prepayments		16,114	2,531
		<u>569,162</u>	<u>100,182</u>
9. Creditors		2025	2024
Amounts falling due within one year		€	€
Amounts owed to credit institutions		123,102	2,510
Net obligations under finance leases and hire purchase contracts		8,240	-
Trade creditors		270,007	72,774
Taxation		28,507	34,200
Director's current account (Note 13)		23,518	1,045
Accruals		24,903	12,404
		<u>478,277</u>	<u>122,933</u>

continued

Hugh Courtney Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 30 June 2025

10. Creditors	2025	2024
Amounts falling due after more than one year	€	€
Finance leases and hire purchase contracts	<u>36,528</u>	<u>-</u>
Net obligations under finance leases and hire purchase contracts		
Repayable within one year	8,240	-
Repayable between one and five years	<u>36,528</u>	<u>-</u>
	<u>44,768</u>	<u>-</u>
11. Profit and loss account	2025	2024
	€	€
At 1 July 2024	217,058	(3,009)
Profit for the financial year	<u>307,271</u>	<u>220,067</u>
At 30 June 2025	<u>524,329</u>	<u>217,058</u>
12. Capital commitments		
The company had no material capital commitments at the financial year-ended 30 June 2025.		
13. Director's remuneration and transactions	2025	2024
	€	€
Remuneration	62,640	-
Pension contributions	9,062	-
	<u>71,702</u>	<u>-</u>
The following amounts are repayable to the director:		
	2025	2024
	€	€
Hugh Courtney	<u>23,518</u>	<u>1,045</u>
14. Post-Balance Sheet Events		
There have been no significant events affecting the company since the financial year-end.		
15. Approval of financial statements		
The financial statements were approved and authorised for issue by the board on <u>26/02/2026</u> .		