

**Viatech Security Systems Limited**  
**Abridged Unaudited Financial Statements**  
**for the financial year ended 30 April 2025**

# Viatech Security Systems Limited

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**Viatech Security Systems Limited**  
**STATEMENT OF FINANCIAL POSITION**

as at 30 April 2025

	Notes	2025 €	2024 €
<b>Non-Current Assets</b>			
Property, plant and equipment	6	803,946	848,011
Financial assets	7	1,000,000	1,000,000
		<u>1,803,946</u>	<u>1,848,011</u>
<b>Current Assets</b>			
Stocks	8	7,000	7,000
Debtors	9	1,808,421	1,201,357
Cash and cash equivalents		1,734,919	711,272
		<u>3,550,340</u>	<u>1,919,629</u>
Creditors: amounts falling due within one year	10	<u>(1,088,323)</u>	<u>(625,028)</u>
<b>Net Current Assets</b>		<u>2,462,017</u>	<u>1,294,601</u>
<b>Total Assets less Current Liabilities</b>		<u>4,265,963</u>	<u>3,142,612</u>
Creditors: amounts falling due after more than one year	11	<u>(45,456)</u>	<u>(75,706)</u>
<b>Net Assets</b>		<u>4,220,507</u>	<u>3,066,906</u>
<b>Capital and Reserves</b>			
Called up share capital presented as equity		100	100
Retained earnings		4,220,407	3,066,806
<b>Equity attributable to owners of the company</b>		<u>4,220,507</u>	<u>3,066,906</u>

**Viatch Security Systems Limited**  
**STATEMENT OF FINANCIAL POSITION**

as at 30 April 2025

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Viatch Security Systems Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

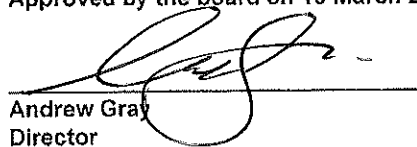
(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

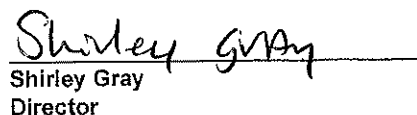
(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 10 March 2026 and signed on its behalf by:

  
Andrew Gray  
Director

  
Shirley Gray  
Director

**Viatech Security Systems Limited**  
**STATEMENT OF CHANGES IN EQUITY**

as at 30 April 2025

	Called up share capital €	Retained earnings €	Total €
At 1 May 2023	100	2,777,997	2,778,097
Profit for the financial year	-	288,809	288,809
At 30 April 2024	100	3,066,806	3,066,906
Profit for the financial year	-	1,153,601	1,153,601
At 30 April 2025	100	4,220,407	4,220,507

# Viatech Security Systems Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

### 1. General Information

Viatech Security Systems Limited is a company limited by shares incorporated in Ireland. 3 O'Rourke Park, Sallynoggin, Dun Laoghaire, Co Dublin is the registered office, which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### Statement of compliance

The financial statements of the company for the year ended 30 April 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2006.

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

#### Turnover

Revenue is recognized to the extent that the company obtains the right to consideration in exchange for its performance. Revenue comprises the fair value of consideration received and receivable exclusive of value added tax and after discounts and rebates.

#### Property, plant and equipment and depreciation

Property, plant and equipment are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of property, plant and equipment, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	-	0% Straight line
Fixtures, fittings and equipment	-	15% Straight line
Motor vehicles	-	20% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

#### Leasing and hire purchases

Property, plant and equipment held under leasing and Hire Purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Statement of Financial Position at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Income Statement.

#### Financial assets

Investments held as fixed assets are stated at cost less provision for any permanent diminution in value. Income from other investments together with any related withholding tax is recognised in the profit and loss account in the year in which it is receivable.

#### Stocks

Stocks are valued at the lower of cost and net realisable value. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

# Viatech Security Systems Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

continued

for the financial year ended 30 April 2025

### Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

### Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

### Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

### Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

### Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Statement of Financial Position date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Income Statement.

### Ordinary share capital

The ordinary share capital of the company is presented as equity.

3.	<b>Operating profit</b>	<b>2025</b>	<b>2024</b>
		€	€
	<b>Operating profit is stated after charging:</b>		
	Depreciation of property, plant and equipment	<b>44,065</b>	<b>54,089</b>
		<u>          </u>	<u>          </u>
4.	<b>Interest payable and similar expenses</b>	<b>2025</b>	<b>2024</b>
		€	€
	Interest	<b>5,012</b>	<b>7,047</b>
		<u>          </u>	<u>          </u>
5.	<b>Employees</b>		

The average monthly number of employees, including directors, during the financial year was 15, (2024 - 9).

**Viatech Security Systems Limited**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

continued

for the financial year ended 30 April 2025

**6. Property, plant and equipment**

	Land and buildings freehold €	Fixtures, fittings and equipment €	Motor vehicles €	Total €
<b>Cost</b>				
At 1 May 2024	710,000	77,516	363,986	1,151,502
At 30 April 2025	710,000	77,516	363,986	1,151,502
<b>Depreciation</b>				
At 1 May 2024	-	48,965	254,526	303,491
Charge for the financial year	-	7,579	36,486	44,065
At 30 April 2025	-	56,544	291,012	347,556
<b>Net book value</b>				
At 30 April 2025	<u>710,000</u>	<u>20,972</u>	<u>72,974</u>	<u>803,946</u>
At 30 April 2024	<u>710,000</u>	<u>28,551</u>	<u>109,460</u>	<u>848,011</u>

**7. Financial fixed assets**

	Listed investments €	Total €
<b>Investments</b>		
<b>Cost</b>		
At 30 April 2025	1,000,000	1,000,000
<b>Net book value</b>		
At 30 April 2025	<u>1,000,000</u>	<u>1,000,000</u>
At 30 April 2024	<u>1,000,000</u>	<u>1,000,000</u>

**8. Stocks**

	2025 €	2024 €
Finished goods and goods for resale	<u>7,000</u>	<u>7,000</u>

The replacement cost of stock did not differ significantly from the figures shown.

**9. Debtors**

	2025 €	2024 €
Trade debtors	1,745,954	1,117,885
Taxation	52,839	63,805
Prepayments	9,628	19,667
	<u>1,808,421</u>	<u>1,201,357</u>

**Viatech Security Systems Limited**
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

continued

for the financial year ended 30 April 2025

<b>10. Creditors</b>	<b>2025</b>	<b>2024</b>
<b>Amounts falling due within one year</b>	<b>€</b>	<b>€</b>
Amounts owed to credit institutions	-	18,267
Net obligations under finance leases and hire purchase contracts	30,249	30,249
Trade creditors	902,962	509,199
Taxation	143,140	44,022
Directors' current accounts (Note 14)	11,972	11,972
Accruals	-	11,319
	<u>1,088,323</u>	<u>625,028</u>
<b>11. Creditors</b>	<b>2025</b>	<b>2024</b>
<b>Amounts falling due after more than one year</b>	<b>€</b>	<b>€</b>
Finance leases and hire purchase contracts	45,456	75,706
	<u>45,456</u>	<u>75,706</u>
<b>Net obligations under finance leases and hire purchase contracts</b>		
Repayable within one year	30,249	30,249
Repayable between one and five years	45,456	75,706
	<u>75,705</u>	<u>105,955</u>
<b>12. Income Statement</b>		
	<b>2025</b>	<b>2024</b>
	<b>€</b>	<b>€</b>
At 1 May 2024	3,066,806	2,777,997
Profit for the financial year	1,153,601	288,809
	<u>4,220,407</u>	<u>3,066,806</u>
<b>13. Capital commitments</b>		
The company had no material capital commitments at the financial year-ended 30 April 2025.		
<b>14. Directors' remuneration and transactions</b>	<b>2025</b>	<b>2024</b>
	<b>€</b>	<b>€</b>
Remuneration	123,225	69,620
Pension contributions	550,217	67,124
	<u>673,442</u>	<u>136,744</u>
The following amounts are repayable to the directors:		
	<b>2025</b>	<b>2024</b>
	<b>€</b>	<b>€</b>
Andrew Gray	11,972	11,972
	<u>11,972</u>	<u>11,972</u>

**Viatech Security Systems Limited**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

continued

for the financial year ended 30 April 2025

**15. Events After the End of the Reporting Period**

There have been no significant events affecting the company since the financial year-end.

**16. Approval of financial statements**

The financial statements were approved and authorised for issue by the board of directors on 10 March 2026.