

# **Digital Wren RE Limited**

**Abridged unaudited financial statements**

**Period ended to 31 March 2025**

**Registered number: 721298**

# Digital Wren RE Limited

## Abridged unaudited financial statements

<i>Contents</i>	<i>Page</i>
Directors and other information	1
Unaudited balance sheet	2
Notes forming part of the unaudited financial statements	3

# Digital Wren RE Limited

## Directors and other information

### Directors

Brian Owens

### Secretary

Polar One Holdings Limited

### Registered office

1 Fairview Close  
Richmond Avenue  
Dublin D0 WN80

### Principal solicitors

Jacob & Twomey Solicitors LLP  
Merrythought House  
Enniscorthy  
Co. Wexford Y21 E0F3

# Digital Wren RE Limited

## Unaudited balance sheet as at 31 March 2025

	Note	31/03/25 €	31/03/24 €
<b>Current Assets</b>			
Work in Progress		940,493	917,685
Debtors	2	0	2,636
Cash on hand		16,279	40,334
		<hr/>	<hr/>
<b>Total Current Assets</b>		<b>956,772</b>	<b>960,655</b>
		<hr/>	<hr/>
<b>Current Liabilities</b>			
Creditors	3	2	3,612
Unsecured Loans		625,000	125,000
Shareholder Loans		332,824	833,000
		<hr/>	<hr/>
<b>Total Current Liabilities</b>		<b>957,826</b>	<b>961,612</b>
		<hr/>	<hr/>
<b>Net Liabilities</b>		<b>(1,054)</b>	<b>(957)</b>
		<hr/>	<hr/>
<b>Capital and reserves</b>			
Called up share capital	4	300	300
Profit and loss account	5	(1,354)	(1,257)
		<hr/>	<hr/>
<b>Shareholders' Funds</b>	6	<b>(1,054)</b>	<b>(957)</b>
		<hr/>	<hr/>

I, as the sole director of Digital Wren RE Limited, state that:

- the company is availing of the exemption provided by Chapter 15 of Part 6 of the Companies Act 2014 for the requirement to prepare audited accounts;
- the company is availing of the exemption on the grounds that it qualifies as a small company under the conditions specified in s.358;
- the shareholders of the company have not served a notice on the company under s.334(1) in accordance with s.334(2) requiring the company to prepare audited accounts;

## Digital Wren RE Limited

- d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year/period and of its results for such a year/period and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company,
- e) the company has relied on the specified filing exemption contained in s.352 Companies Act 2014 and has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with s.353 Companies Act 2014.

On behalf of the board



Brian Owens  
*Director*

# Digital Wren RE Limited

## Notes

*forming part of the unaudited financial statements*

### 1 Accounting policies

#### **Basis of preparation**

Digital Wren RE Limited (the "company") is a company limited by shares and incorporated in Ireland.

These financial statements were prepared in accordance with Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* ("FRS 102"). The presentation currency of these financial statements is euro.

The accounting policies set out below have, unless otherwise stated, been applied consistently to all periods presented in these financial statements.

The financial statements have been prepared on the basis of the going concern assertion and on an historical cost basis.

#### **Taxation**

Corporation tax on the profit or loss for the period comprises current and deferred tax. Tax is recognised in the profit and loss account except to the extent that it relates to items recognised directly in equity or other comprehensive income, in which case it is recognised directly in equity or other comprehensive income.

Current tax is the expected tax payable or receivable on the taxable profit or loss for the period, using tax rates enacted or substantively enacted at the balance sheet date.

Deferred tax is provided on timing differences which arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in the financial statements. Deferred tax is not recognised on permanent differences arising because certain types of income or expense are non-taxable or are disallowable for tax or because certain tax charges or allowances are greater or smaller than the corresponding income or expense.

Deferred tax is measured at the tax rate that is expected to apply to the reversal of the related timing difference, using tax rates enacted or substantively enacted at the balance sheet date.

Deferred tax balances are not discounted.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

# Digital Wren RE Limited

## Notes

forming part of the unaudited financial statements

### 1 Accounting policies (continued)

#### Critical accounting judgements and estimates

The preparation of these financial statements requires management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses. Judgements and estimates are continually evaluated and are based on historical experiences and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The company makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results. There were no significant accounting judgements or estimates at the period end.

#### Basic financial instruments

##### Trade and other debtors/creditors

Trade and other debtors are recognised initially at transaction price less attributable transaction costs. Trade and other creditors are recognised initially at transaction price plus attributable transaction costs. If the arrangement constitutes a financing transaction, for example if payment is deferred beyond normal business terms, then it is measured at the present value of future payments discounted at a market rate of interest for a similar debt instrument.

### 2 Debtors

	31/03/25 €	31/03/24 €
Due from shareholder	0	176
Prepayments	0	2,460
	<hr/>	<hr/>
	0	2,636
	<hr/> <hr/>	<hr/> <hr/>

### 3 Creditors

	31/03/25 €	31/03/24 €
VAT	2	862
Trade creditors	0	2,750
	<hr/>	<hr/>
	2	3,612
	<hr/> <hr/>	<hr/> <hr/>

# Digital Wren RE Limited

## Notes

forming part of the unaudited financial statements

### 4 Called up share capital

	31/03/25	31/03/24
	€	€
<b>Authorised</b>		
100,000 A ordinary shares of €1 each	100,000	100,000
100,000 B ordinary shares of €1 each	100,000	100,000
	<u>          </u>	<u>          </u>
<b>Allotted, called up and fully paid</b>		
100 A ordinary shares of €1 each	300	300
	<u>          </u>	<u>          </u>
	300	300
	<u>          </u>	<u>          </u>

### 5 Reserves

	Profit and loss
	€
Opening balance	(1,257)
Movement in the financial period	(97)
	<u>          </u>
<b>At 31 March 2025</b>	(1,354)
	<u>          </u>

### 6 Reconciliation of movements in shareholders' funds

	31/03/25	31/03/24
	€	€
Opening balance	300	300
Total recognised losses for the period	(1,354)	(1,257)
	<u>          </u>	<u>          </u>
<b>Closing shareholders' funds</b>	(1,054)	(957)
	<u>          </u>	<u>          </u>

### 7 Interest of directors and secretary

The sole director has notified the company he has an interest in one third of the issued shared capital at 31 March 2025. The Secretary did not notify the Company of any interest in the issued share capital.

### 8 Controlling party

As at the date of approval of the financial statements the Company is not controlled by any person acting alone.

# Digital Wren RE Limited

## Notes

*forming part of the unaudited financial statements*

### **9 Post balance sheet events**

There have been no significant post balance sheet events.

### **10 Approval of the financial statements**

The board of directors approved the unaudited financial statements on 04/07/2025.