

**POWA GLOBAL PAY LIMITED**

**Abridged Unaudited Financial Statements**

**for the financial period from 19 August 2024 (date of incorporation) to 31  
December 2025**

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## **POWA GLOBAL PAY LIMITED DIRECTOR AND OTHER INFORMATION**

<b>Director</b>	Raymond Wilde (Appointed 19 August 2024)
<b>Company Secretary</b>	Irish Formations Connect Limited (Appointed 19 August 2024)
<b>Company Number</b>	769989
<b>Registered Office</b>	UNIT 3D NORTH POINT HOUSE NORTH POINT BUSINESS PARK NEW MALLOW ROAD CORK
<b>Accountants</b>	HUGHES TAX & ADVISORY LIMITED 2nd Floor The Granary The Glen Kinsale Cork

# POWA GLOBAL PAY LIMITED

## DIRECTOR'S RESPONSIBILITIES STATEMENT

for the financial period from 19 August 2024 (date of incorporation) to 31 December 2025

The director made the following statement in respect of the unaudited financial statements:

### "General responsibilities

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the director to prepare financial statements for each financial period. Under that law, the director has elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial period end date and of the profit or loss of the company for the financial period and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the director is required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable him to ensure that the financial statements and Director's Report comply with the Companies Act 2014. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### Director's declaration on unaudited financial statements

In relation to the financial statements which comprise the Balance Sheet, the Statement of Changes in Equity and the related notes:

The director approves these financial statements and confirms that he is responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

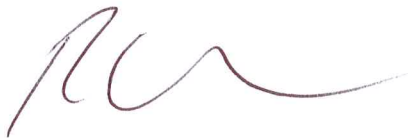
The director confirms that he has made available to HUGHES TAX & ADVISORY LIMITED, all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The director confirms that to the best of his knowledge and belief, the accounting records reflect all the transactions of the company for the financial period from 19 August 2024 (date of incorporation) to 31 December 2025."

Signed on behalf of the board

Raymond Wilde  
Director

Date: 23-3-2026



**POWA GLOBAL PAY LIMITED  
ACCOUNTANTS REPORT**  
to the Director on the Compilation of the unaudited Abridged financial statements  
of POWA GLOBAL PAY LIMITED  
for the financial period from 19 August 2024 (date of incorporation) to 31  
December 2025

In accordance with our engagement letter dated 9 March 2026 and in order to assist you to fulfil your duties under the Companies Act 2014, we have compiled for your approval the abridged financial statements of the company for the financial period from 19 August 2024 (date of incorporation) to 31 December 2025 as set out on pages 6 to 10 which comprise the Balance Sheet, the Statement of Changes in Equity and the related notes from the company's accounting records and information and explanations you have given to us.

This report is made solely to the director of POWA GLOBAL PAY LIMITED, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Director that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and its director for our work or for this report.

As a firm regulated by the Association of Chartered Certified Accountants our work will be carried out in accordance with the Technical Factsheet 163 Audit Exempt Companies - ACCA Accounts Preparation Report and ISRS 4410 International Standard on Related Services -Compilation Engagements. In carrying out this engagement we have complied with the ethical guidance laid down by the association relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet for the period ended 31 December 2025 your duty to ensure that POWA GLOBAL PAY LIMITED has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of POWA GLOBAL PAY LIMITED. You consider that POWA GLOBAL PAY LIMITED is exempt from the statutory audit requirement for the financial period.

We have not been instructed to carry out an audit or a review of the abridged financial statements of POWA GLOBAL PAY LIMITED. For this reason, we have not verified the adequacy, accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abridged financial statements.

  
**HUGHES TAX & ADVISORY LIMITED**  
2nd Floor The Granary  
The Glen  
Kinsale  
Cork

Date: 23/3/26

**POWA GLOBAL PAY LIMITED**  
**BALANCE SHEET**

as at 31 December 2025

	Notes	Dec 25 €
<b>Current Assets</b>		
Debtors	7	100
<b>Creditors: amounts falling due within one year</b>	<b>8</b>	<b>(30)</b>
		<hr/>
<b>Net Current Assets</b>		<b>70</b>
		<hr/>
<b>Total Assets less Current Liabilities</b>		<b>70</b>
		<hr/> <hr/>
<b>Capital and Reserves</b>		
Called up share capital presented as equity	9	100
Retained earnings	10	(30)
		<hr/>
<b>Equity attributable to owners of the company</b>		<b>70</b>
		<hr/> <hr/>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

I as Director of POWA GLOBAL PAY LIMITED, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial period and of its profit or loss for such a financial period and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 23-3-2020 and signed on its behalf by:

Raymond Wilde  
 Director



**POWA GLOBAL PAY LIMITED**  
**STATEMENT OF CHANGES IN EQUITY**

as at 31 December 2025

	<b>Called up share capital €</b>	<b>Retained earnings €</b>	<b>Total €</b>
Loss for the financial period	-	(30)	(30)
Net proceeds of equity Ordinary share issue	100	-	100
<b>At 31 December 2025</b>	<b>100</b>	<b>(30)</b>	<b>70</b>

# POWA GLOBAL PAY LIMITED

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial period from 19 August 2024 (date of incorporation) to 31 December 2025

### 1. General Information

POWA GLOBAL PAY LIMITED is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 769989. The registered office of the company is UNIT 3D NORTH POINT HOUSE, NORTH POINT BUSINESS PARK, NEW MALLOWS ROAD, CORK. Principal activity is that of The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company financial statements.

#### Statement of compliance

The financial statements of the company for the financial period ended 31 December 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial period, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

#### Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

#### Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

#### Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

#### Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial period and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date.

# POWA GLOBAL PAY LIMITED

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial period from 19 August 2024 (date of incorporation) to 31 December 2025

### Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

### Ordinary share capital

The ordinary share capital of the company is presented as equity.

### 3. Period of financial statements

The financial statements are for the 16 month 13 days period from 19 August 2024 (date of incorporation) to 31 December 2025.

### 4. Statement on previous periods

The company did not present financial statements for previous periods.

### 5. Operating loss

Dec 25  
€

#### Operating loss is stated after crediting:

Profit on foreign currencies

(26)

### 6. Employees

The average monthly number of employees, including director, during the financial period was 0, (Aug 24 - 0).

### 7. Debtors

Dec 25  
€

Called up share capital not paid

100

### 8. Creditors

Dec 25  
€

#### Amounts falling due within one year

Amounts owed to credit institutions

30

### 9. Share capital

Dec 25  
€

#### Description

Number of  
shares

Value of units

#### Issued share capital

Ordinary Shares Class A

100

€1.00 each

100

The director's and the secretary's interests in the shares of the company are as follows:-

Name	Class of Shares	Number Held At 31/12/25
Raymond Wilde	Ordinary Shares Class A	100

**POWA GLOBAL PAY LIMITED**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial period from 19 August 2024 (date of incorporation) to 31 December 2025

**10. Income Statement**

	<b>Dec 25</b>
	<b>€</b>
At 19 August 2024	-
Loss for the financial period	<u>(30)</u>
At 31 December 2025	<u><u>(30)</u></u>

**11. Capital commitments**

The company had no material capital commitments at the financial period-ended 31 December 2025.

**12. Post-Balance Sheet Events**

There have been no significant events affecting the company since the financial period-end.

**13. Approval of financial statements**

23/03/2026

The financial statements were approved and authorised for issue by the board on \_\_\_\_\_.