

Company Number: 736331

**Fox Hair Studio Limited**  
**Abridged Unaudited Financial Statements**  
**for the financial year ended 30 April 2025**

**Fox Hair Studio Limited**  
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**Fox Hair Studio Limited**  
**DIRECTOR AND OTHER INFORMATION**

<b>Director</b>	Caroline O'Sullivan
<b>Company Secretary</b>	Noreen O'Sullivan
<b>Company Number</b>	736331
<b>Registered Office and Business Address</b>	6 Main Street Caherciveen Kerry Ireland
<b>Accountants</b>	PSC Accountants & Advisors Beech Tree House Market Street Killorglin Co Kerry Ireland
<b>Bankers</b>	Allied Irish Bank 24 Main Street Caherciveen Kerry

**Fox Hair Studio Limited****BALANCE SHEET**

as at 30 April 2025

	2025	2024
	€	€
Fixed Assets	5,832	6,804
Current assets	23,831	23,674
Creditors: amounts falling due within one year	(9,882)	(17,403)
<b>Net Current Assets</b>	<b>13,949</b>	<b>6,271</b>
<b>Total Assets less Current Liabilities</b>	<b>19,781</b>	<b>13,075</b>
Accruals and deferred income	(2,250)	(2,000)
<b>Net Assets</b>	<b>17,531</b>	<b>11,075</b>
<b>Capital and Reserves</b>	<b>17,531</b>	<b>11,075</b>

The financial statements have been prepared in accordance with the micro-companies' regime and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime".

I as Director of Fox Hair Studio Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014 (as a micro company). The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the micro companies' regime.

Approved by the Director and authorised for issue on 5 August 2025 :



Noreen O'Sullivan  
Company Secretary



Caroline O'Sullivan  
Director

# Fox Hair Studio Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

### 1. General Information

The financial statements comprising the Profit and Loss Account, the Balance Sheet and the related notes constitute the individual financial statements of Fox Hair Studio Ltd for the year ended 30 April 2025.

Fox Hair Studio Limited is a company limited by shares (registered under part 2 of Companies Act 2014) incorporated and registered in Ireland. The registered number of the company is 736331. The registered office of the company is 6 Main Street, Caherciveen, Kerry, Ireland which is also the principal place of business of the company. The Company provides hairdressing & other beauty treatments.

#### Currency

The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime" issued by the Financial Reporting Council.

The company qualifies as a micro company as defined by section 280D of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Micro Companies Regime' in accordance with section 280E of the Companies Act 2014 and FRS 105.

#### Turnover

Turnover comprises the total invoice value by the company, exclusive of trade discounts and value added tax, of sales made during year.

#### Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment - 12.5% Straight Line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

#### Stocks

Stocks are valued at the lower of cost and net realisable value. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

#### Cash at bank and in hand

Cash consists of cash on hand and demand deposits. Cash equivalents consist of short term highly liquid investments that are readily convertible to known amounts of cash that are subject to an insignificant risk of change in value.

#### Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund.

#### Short term benefits

Short term benefits, including holiday pay and other similar non-monetary benefits, are recognised as an expense in the period in which the service is received.

# Fox Hair Studio Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

### Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Where a surcharge rate of tax applies to certain undistributed profits, the tax (deferred and current) charge is calculated at the tax rate applicable to undistributed profits until the company recognises a liability to pay a dividend.

### Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the balance sheet date. Transactions, during the financial year, which are denominated in foreign currencies are translated at the rates of exchange ruling at the date of the transaction. The resulting exchange differences are dealt with in the profit and loss account.

### Financial Instruments

#### Cash and Cash Equivalents

Cash consists of cash on hand and demand deposits. Cash equivalents consist of short term highly liquid investments that are readily convertible to known amounts of cash that are subject to an insignificant risk of change in value.

#### Other financial assets

Other financial assets including trade debtors for goods sold to customers on short-term credit, are initially measured at the undiscounted amount of cash receivable from that customer, which is normally the invoice price, and are subsequently measured at amortised cost less impairment, where there is objective evidence of an impairment.

#### Loans and borrowings

All loans and borrowings, both assets and liabilities are initially recorded at the present value of cash payable to the lender in settlement of the liability discounted at the market interest rate. Subsequently, loans and borrowings are stated at amortised cost using the effective interest rate method. The computation of amortised cost includes any issue costs, transaction costs and fees, and any discount or premium on settlement, and the effect of this is to amortise these amounts over the expected borrowing period. Loans with no stated interest rate and repayable within one year or on demand are not amortised. Loans and borrowings are classified as current assets or liabilities unless the borrower has an unconditional right to defer settlement of the liability for at least twelve months after the financial year end date.

#### Other financial liabilities

Other financial liabilities, including trade creditors, are initially measured at transaction price less transaction costs, and are subsequently measured at the transaction price less transaction costs not yet recognised in profit or loss and repayments plus cumulative interest expenses incurred.

#### Impairment of financial assets

At the end of each reporting period, the company assesses whether there is objective evidence of impairment of any financial assets that are measured at cost or amortised cost, including unlisted investments, loans, trade debtors and cash. If there is objective evidence of impairment, impairment losses are recognised in the Profit and Loss account in that financial year.

### Share capital of the company

#### Ordinary share capital

The ordinary share capital of the company is presented as equity.

#### Exceptional item

Exceptional items are those that the directors' view are required to be separately disclosed by virtue of their size or incidence to enable a full understanding of the company's financial performance.

### 3. Financial commitments and guarantees

At the financial year end date 30 April 2025, the company had no guarantees or financial commitments.

**Fox Hair Studio Limited**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**  
for the financial year ended 30 April 2025

**4. Director's advances**

The directors did not enter into loans, quasi-loans, credit transactions or guarantees with the company for financial year ending 30 April 2025.

**5. Appropriation of Profit and Loss Account**

	2025 €	2024 €
Profit brought forward	10,975	-
Profit for the financial year	6,456	10,975
<b>Profit carried forward</b>	<b>17,431</b>	<b>10,975</b>

**6. Contingent liabilities**

The company did not have any contingent liabilities at the 30 April 2025.

**7. Post-Balance Sheet Events**

There have been no significant events affecting the company since the financial year-end.

**8. Approval of financial statements**

The financial statements were approved and authorised for issue by the board on 5 August 2025.