

Company registration number: 748655

We Are Active Records Limited

Unaudited Abridged Financial Statements

Financial Year Ended 31 December 2025

We Are Active Records Limited

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Directors Responsibilities Statement Financial Year Ended 31 December 2025

The directors are responsible for preparing the directors report and the Financial Statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare Financial Statements for each financial year. Under the law, the directors have elected to prepare the Financial Statements in accordance with Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council, and promulgated by the Institute of Certified Public Accountants in Ireland. Under company law, the directors must not approve the Financial Statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these Financial Statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the Financial Statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the Financial Statements and directors report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

In relation to the financial statements as set out on pages 2 to 4:

- The directors approve these statutory financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.
- The directors confirm that they have made available to Cronin Financial Limited, the company's accounting records and provided all the information necessary for the compilation of the financial
- The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 31 December 2025.

On behalf of the board

Conor Bissett
Director

Evan Fields
Director

Date: 3 February 2026

We Are Active Records Limited

Balance Sheet as at 31 December 2025

	Note	2025 €	€	2024 €	€
Current assets					
Debtors	2	982		114	
Cash at bank and in hand		62		494	
		<u>1,044</u>		<u>608</u>	
Creditors: amounts falling due within one year	3	<u>(15,603)</u>		<u>(3,690)</u>	
Net current liabilities			<u>(14,559)</u>		<u>(3,082)</u>
Total assets less current liabilities			<u>(14,559)</u>		<u>(3,082)</u>
Creditors: amounts falling due after more than one year	4		<u>(11,537)</u>		<u>(34,606)</u>
Net liabilities			<u>(26,096)</u>		<u>(37,688)</u>
Capital and reserves					
Profit and loss account			<u>(26,096)</u>		<u>(37,688)</u>
Shareholders deficit			<u>(26,096)</u>		<u>(37,688)</u>

These Financial Statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

We, as directors of We Are Active Records Limited state that:

- the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act
- the company is availing itself of the exemption on the grounds that the conditions specified in section 358 of
- the shareholders of the company have not served a notice on the company under section 334(1) of the
- We acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting
- the company has relied on the specified exemption contained in section 352 of the Companies Act 2014; has

These abridged financial statements were approved by the board of directors on 3 February 2026 and signed on behalf of the board by:

Conor Bissett
Director
Date: 3 February 2026

Evan Fields
Director

We Are Active Records Limited

Notes to the Financial Statements Financial Year Ended 31 December 2025

1. Accounting policies

The company is a private company limited by shares, registered in Ireland. The address of the registered office is 1 Terenure Place, Terenure, Dublin 6W. and its company registration number is 715401.

Basis of preparation

The Financial Statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The Financial Statements are prepared in Euro, which is the functional currency of the entity.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Trade and other debtors

Trade and other debtors are recognised initially at fair value and subsequently less any provision for impairment. A provision for impairment of trade receivables is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of receivables. The amount of the provision is the difference between the asset's carrying amount and the present value of estimated future cash flows, discounted at the effective interest rate. All movements in the level of the provision required are recognised in the profit and loss.

Cash and cash equivalents

Cash and cash equivalents include cash on hand, demand deposits and other short-term highly liquid investments with original maturities of three months or less. Bank overdrafts are shown within borrowings in current liabilities on the statement of financial position.

Creditors and accruals

Creditors and accruals are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Cash flow statement exemption

The company has availed of the exemption contained in Section 1A of FRS 102 and as a result have elected not to prepare a cash flow statement.

2. Debtors

	2025	2024
	€	€
Other debtors	982	114

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**Notes to the Financial Statements (continued)
Financial Year Ended 31 December 2025**

3. Creditors: amounts falling due within one year

	2025	2024
	€	€
Trade creditors	2,436	-
Other creditors including tax and social insurance	10,017	740
Accruals	3,150	2,950
	<u>15,603</u>	<u>3,690</u>

4. Creditors: amounts falling due after more than one year

	2025	2024
	€	€
Deferred income	11,537	34,606
	<u>11,537</u>	<u>34,606</u>

5. Capital commitments

There were no capital commitments at 31 December 2025.

6. Events after the end of the reporting period

There have been no significant events affecting the company since the year-end.

7. Approval of financial statements

The board of directors approved these abridged financial statements for issue on 3 February 2026.