

**Company Registration No. 261344 (Republic of Ireland)**

**J S CONSULT LIMITED**  
**ABRIDGED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 APRIL 2025**

# J S CONSULT LIMITED

## COMPANY INFORMATION

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<b>Directors</b>	Christine M Mc Elhinney Michael H Nolan Emer K Nolan Thomas M Nolan Kate E Nolan Lisa A Nolan
<b>Secretary</b>	Michael H Nolan
<b>Company number</b>	261344
<b>Registered office</b>	Dodder Ground, Milltown Bridge Road, Clonskeagh, Dublin 14 D14 EW64
<b>Accountants</b>	Browne Murphy & Hughes Chartered & Certified Accountants & Registered Auditors, 28 Upper Fitzwilliam Street, Dublin 2.
<b>Business address</b>	41 Fitzwilliam Place, Dublin. D02 XY54
<b>Bankers</b>	A.I.B., 7/12 Dame Street, Dublin 2.  A.I.B., International Division, Tara Street, PO Box 518, Dublin 2.
<b>Solicitors</b>	Reddy Charlton Solicitors 12 Fitzwilliam Place Dublin 2.

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# J S CONSULT LIMITED

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# J S CONSULT LIMITED

## DIRECTORS' RESPONSIBILITIES STATEMENT

### FOR THE YEAR ENDED 30 APRIL 2025

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The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.


Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (Generally accepted Accounting Practice in Ireland) issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for that financial year and otherwise comply with the Companies Act 2014.

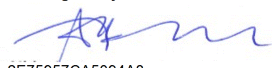
In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board

Signed by:  
  
.....165DCEE7A3C4#D0:.....  
Christine M Mc Elhinney  
**Director**

DocuSigned by:  
  
.....2E75957CA5094A8:.....  
Michael H Nolan  
**Director**

12/5/2025  
Date: .....

**J S CONSULT LIMITED****STATEMENT OF FINANCIAL POSITION****AS AT 30 APRIL 2025**

	Notes	2025		2024	
		€	€	€	€
<b>Fixed assets</b>					
Tangible assets	8		103,626		123,687
Financial assets			282		562
			<u>103,908</u>		<u>124,249</u>
<b>Current assets</b>					
Debtors	11	1,908,529		1,969,443	
Cash at bank and in hand		350,435		431,699	
		<u>2,258,964</u>		<u>2,401,142</u>	
<b>Creditors: amounts falling due within one year</b>	12	(177,449)		(237,986)	
<b>Net current assets</b>			<u>2,081,515</u>		<u>2,163,156</u>
<b>Net assets</b>			<u>2,185,423</u>		<u>2,287,405</u>
<b>Capital and reserves</b>					
Called up share capital presented as equity	13		9,525		9,525
Share premium account	14		9,524		9,524
Profit and loss reserves	15		2,166,374		2,268,356
<b>Total equity</b>			<u>2,185,423</u>		<u>2,287,405</u>

# J S CONSULT LIMITED

## STATEMENT OF FINANCIAL POSITION (CONTINUED)

**AS AT 30 APRIL 2025**

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We, as directors of J S Consult Limited, state that:

(a) The company is availing itself of the exemption from audit provided for by Chapter 15 of Part 6 of the Companies Act 2014.

(b) The company is availing itself of the exemption on the grounds that the conditions specified in section 359 are satisfied.

(c) The shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2).

(d) The directors acknowledge the obligations of the company, under the Companies Act 2014:

(i) to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year; and


(ii) to otherwise comply with the provisions of this Act relating to financial statements so far as they are applicable to the company.

(e) The company has relied on the specified exemption contained in section 352 Companies Act 2014; the company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with Financial Reporting Standard 102 'The Financial Statement Reporting Standard applicable in the UK and Republic of Ireland'.

The financial statements were approved by the board of directors and authorised for issue on 12/5/2025 and are signed on its behalf by:

Signed by:



165DC EE7A3G44D0:.....

Christine M Mc Elhinney  
**Director**

DocuSigned by:



2E73957CA3094A8:.....

Michael H Nolan  
**Director**

# J S CONSULT LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 30 APRIL 2025

#### 1 Accounting policies

##### Company information

J S Consult Limited is a limited company domiciled and incorporated in Republic of Ireland. The registered office is Dodder Ground, Milltown Bridge Road, Clonskeagh, Dublin 14, D14 EW64.

##### 1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"), as adapted by Section 1A of FRS 102, and the requirements of the Companies Act 2014.

The financial statements are prepared in euros, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest €.

The financial statements have been prepared under the historical cost convention except for investments which are held at fair value. The principal accounting policies adopted are set out below.

##### 1.2 Going concern

At the time of approving the financial statements, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus the directors continue to adopt the going concern basis of accounting in preparing the financial statements.

##### 1.3 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

##### 1.4 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Computer equipment	33.3% straight line
Office equipment	20% straight line
Motor vehicles	20% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

##### 1.5 Fixed asset investments

Interests in subsidiaries are initially measured at cost and subsequently measured at cost less any accumulated impairment losses. The investments are assessed for impairment at each reporting date and any impairment losses or reversals of impairment losses are recognised immediately in profit or loss.

A subsidiary is an entity controlled by the company. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

# J S CONSULT LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 30 APRIL 2025

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#### 1 Accounting policies

(Continued)

##### 1.6 Impairment of fixed assets

At each reporting period end date, the company reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any). Where it is not possible to estimate the recoverable amount of an individual asset, the company estimates the recoverable amount of the cash-generating unit to which the asset belongs.

If the recoverable amount of an asset (or cash-generating unit) is estimated to be less than its carrying amount, the carrying amount of the asset (or cash-generating unit) is reduced to its recoverable amount. An impairment loss is recognised immediately in profit or loss, unless the relevant asset is carried at a revalued amount, in which case the impairment loss is treated as a revaluation decrease.

##### 1.7 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

##### 1.8 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's statement of financial position when the company becomes party to the contractual provisions of the instrument.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price. Financial assets classified as receivable within one year are not amortised.

##### **Classification of financial liabilities**

Financial liabilities are classified according to the substance of the contractual arrangements entered into.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and loans from fellow group companies that are classified as debt, are initially recognised at transaction price. Financial liabilities classified as payable within one year are not amortised.

##### 1.9 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

##### **Current tax**

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the income statement because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

# J S CONSULT LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 30 APRIL 2025

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#### 1 Accounting policies

(Continued)

##### **Deferred tax**

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Such assets and liabilities are not recognised if the timing difference arises from goodwill or from the initial recognition of other assets and liabilities in a transaction that affects neither the tax profit nor the accounting profit.

The carrying amount of deferred tax assets is reviewed at each reporting end date and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered. Deferred tax is calculated at the tax rates that are expected to apply in the period when the liability is settled or the asset is realised. Deferred tax is charged or credited in the income statement, except when it relates to items charged or credited directly to equity, in which case the deferred tax is also dealt with in equity. Deferred tax assets and liabilities are offset when the company has a legally enforceable right to offset current tax assets and liabilities and the deferred tax assets and liabilities relate to taxes levied by the same tax authority.

##### **1.10 Employee benefits**

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

##### **1.11 Foreign exchange**

Transactions in currencies other than euros are recorded at the rates of exchange prevailing at the dates of the transactions. At each reporting end date, monetary assets and liabilities that are denominated in foreign currencies are retranslated at the rates prevailing on the reporting end date. Gains and losses arising on translation in the period are included in profit or loss.

#### 2 Judgements and key sources of estimation uncertainty

In the application of the company's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods. The following estimates have been included in these financial statements:

##### **a) Establishing useful economic lives for depreciation of tangible fixed assets.**

The company's accounting policies for depreciation are set out in policies 1.4. The annual depreciation charge depends primarily on the estimated useful economic lives of each type of asset and estimates of residual values. The directors regularly review these asset's useful lives and change them as necessary to reflect current thinking on remaining lives in light of prospective economic utilisation and physical condition of the assets concerned.

##### **b) Fair value of investments.**

The directors note that there may be a degree of estimation regarding the fair value of investments at the year end as a result of fluctuations on global markets. They have arrived at the fair value of investments based on share price information at the balance sheet date.

**J S CONSULT LIMITED****NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 30 APRIL 2025****3 Operating loss**

	<b>2025</b>	<b>2024</b>
	€	€
Operating loss for the year is stated after charging/(crediting):		
Exchange losses/(gains)	117	(10,165)
Depreciation of tangible fixed assets	20,061	20,061
	<u>          </u>	<u>          </u>

**4 Employees**

The average monthly number of persons (including directors) employed by the company during the year was:

	<b>2025</b>	<b>2024</b>
	Number	Number
Directors	2	2
	<u>          </u>	<u>          </u>

**5 Directors' remuneration**

	<b>2025</b>	<b>2024</b>
	€	€
Remuneration for qualifying services	66,000	56,500
	<u>          </u>	<u>          </u>

**6 Taxation**

	<b>2025</b>	<b>2024</b>
	€	€
<b>Current tax</b>		
Corporation tax on profits for the current period	6,097	2,928
	<u>          </u>	<u>          </u>

The actual charge for the year can be reconciled to the expected credit for the year based on the profit or loss and the standard rate of tax as follows:

	<b>2025</b>	<b>2024</b>
	€	€
Loss before taxation	(95,885)	(21,594)
	<u>          </u>	<u>          </u>
Expected tax credit based on the standard rate of corporation tax of 12.50% (2024: 12.50%)	(11,986)	(2,699)
Tax effect of expenses that are not deductible in determining taxable profit	3,756	3,671
Tax effect of utilisation of tax losses not previously recognised	-	(295)
Unutilised tax losses carried forward	6,000	-
Depreciation on assets not qualifying for tax allowances	2,230	2,248
Income tax on directors loan	6,097	-
Deposit interest taxed at 25%	-	3
	<u>          </u>	<u>          </u>
Taxation charge for the year	6,097	2,928
	<u>          </u>	<u>          </u>

# J S CONSULT LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2025

### 7 Intangible fixed assets

	Goodwill €
<b>Cost</b>	
At 1 May 2024 and 30 April 2025	31,743
<b>Amortisation and impairment</b>	
At 1 May 2024 and 30 April 2025	31,743
<b>Carrying amount</b>	
At 30 April 2025	-
At 30 April 2024	-

### 8 Tangible fixed assets

	Computer equipment €	Office equipment €	Motor vehicles €	Total €
<b>Cost</b>				
At 1 May 2024 and 30 April 2025	24,114	103,825	88,929	216,868
<b>Depreciation and impairment</b>				
At 1 May 2024	21,191	36,418	35,572	93,181
Depreciation charged in the year	1,606	669	17,786	20,061
At 30 April 2025	22,797	37,087	53,358	113,242
<b>Carrying amount</b>				
At 30 April 2025	1,317	66,738	35,571	103,626
At 30 April 2024	2,923	67,407	53,357	123,687

### 9 Subsidiaries

Details of the company's subsidiaries at 30 April 2025 are as follows:

Name of undertaking and country of incorporation	Nature of business	Class of shareholding	% Held Direct
McNolan Capital Ltd	Ireland Holding company	"A" ordinary share	- 0.50

The company owns 1 "A" ordinary share of €1 in McNolan Capital Ltd. The holding of this type of share gives JS Consult Ltd control over the company and hence it is deemed to be a subsidiary from a company law point of view.

**J S CONSULT LIMITED****NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 30 APRIL 2025**

<b>10</b>	<b>Financial instruments</b>		
		<b>2025</b>	<b>2024</b>
		€	€
	<b>Carrying amount of financial assets</b>		
	Debt instruments measured at amortised cost	2,257,057	2,397,652
	Equity instruments measured at cost less impairment	1	1
	Instruments measured at fair value through profit or loss	281	561
		<u>          </u>	<u>          </u>
	<b>Carrying amount of financial liabilities</b>		
	Measured at amortised cost	164,978	221,514
		<u>          </u>	<u>          </u>
<b>11</b>	<b>Debtors</b>		
		<b>2025</b>	<b>2024</b>
		€	€
	Amounts falling due within one year	726,907	752,573
	Amounts falling due after more than one year	1,181,622	1,216,870
		<u>          </u>	<u>          </u>
		1,908,529	1,969,443
		<u>          </u>	<u>          </u>
<b>12</b>	<b>Creditors: amounts falling due within one year</b>		
		<b>2025</b>	<b>2024</b>
		€	€
	Amounts due to group undertakings	164,978	221,514
	Corporation tax	3,172	2,923
	PAYE and social security	3,020	3,025
	Accruals	6,279	10,524
		<u>          </u>	<u>          </u>
		177,449	237,986
		<u>          </u>	<u>          </u>
<b>13</b>	<b>Share capital</b>		
		<b>2025</b>	<b>2024</b>
		€	€
	<b>Ordinary share capital</b>		
	<b>Authorised equity</b>		
	1,000,000 Ordinary shares of €1.27 each	1,269,738	1,269,738
		<u>          </u>	<u>          </u>
	<b>Issued and fully paid equity</b>		
	7,502 Ordinary shares of €1.27 each	9,525	9,525
		<u>          </u>	<u>          </u>
<b>14</b>	<b>Share premium account</b>		
		<b>2025</b>	<b>2024</b>
		€	€
	At beginning and end of year	9,524	9,524
		<u>          </u>	<u>          </u>

**J S CONSULT LIMITED****NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 30 APRIL 2025****15 Profit and loss reserves**

	<b>2025</b>	<b>2024</b>
	€	€
At the beginning of the year	2,268,356	2,292,878
Adjusted balance	2,268,356	2,292,878
Loss for the year	(101,982)	(24,522)
At the end of the year	2,166,374	2,268,356

**16 Related party transactions****Remuneration of key management personnel**

The remuneration of key management personnel is as follows.

	<b>2025</b>	<b>2024</b>
	€	€
Aggregate compensation	66,000	56,500

The above relates to the remuneration of two company directors.

**Directors transactions**

During the year the company advanced €24,386 to the company directors. At 30th April 2025 the balance owed to the company by the directors was €24,386. This balance represents 1% of prior year net assets.

**J S CONSULT LIMITED****NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 30 APRIL 2025****16 Related party transactions****(Continued)****Other information**

The company has taken advantage of the exemptions available under Section 33 of FRS 102 from the disclosure of intergroup related party transactions.

At 1st May 2024 JS Consult Ltd was owed a balance of €673,357 from a related party. During the year a further €4,669 was advanced to this party. At 30th April 2025 the balance owed to JS Consult Ltd by this related party was €678,026. The parties are related by virtue of being under the control of the same ultimate controlling party.

At 1st May 2024 JS Consult Ltd was owed a balance of €1,216,870 from a related party. During the year a total of €35,248 of this balance was repaid. At 30th April 2025 the balance owed to JS Consult Ltd by this related party was €1,181,622. The parties are related by virtue of being under the control of the same ultimate controlling party.

At 1st May 2024 JS Consult Ltd was owed €6,024 from another related party. During the year a further €2,439 was advanced to this related party. At 30th April 2025 the balance to JS Consult Ltd by this related party was €8,463. The parties are related by virtue of being under the control of the same ultimate controlling party.

At 1st May 2024 JS Consult Ltd was owed a balance of €2,239 from a related party. During the year this balance was forgiven in full. At 30th April 2025 the balance owed to JS Consult Ltd by this related party was €nil. The parties are related by virtue of being under the control of the same ultimate controlling party.

During the year the company advanced €1,517 to another related party. At 30th April 2025 the balance owed to JS Consult Ltd by this related party was €1,517. This party is under the control of JS Consult Ltd.

**17 Ultimate controlling party**

JS Consult Limited is a 100% subsidiary of McNolan Holdings Ltd, which is in turn a 100% subsidiary of McNolan Group Holdings Ltd. Michael Nolan and Christine McElhinney each own 50% of the share capital of McNolan Group Holdings Ltd. They are the ultimate controlling party of the company.

**18 Directors' and secretary's interests in shares**

The directors' and secretary's interests in the shares of the company are as stated below:

	<b>Ordinary shares of €1.27 each</b>	
	<b>1 May 2024</b>	<b>30 April 2025</b>
Christine M Mc Elhinney	-	-
Michael H Nolan	-	-
Emer K Nolan	-	-
Thomas M Nolan	-	-
Kate E Nolan	-	-
Lisa A Nolan	-	-

**19 Approval of financial statements**

The directors approved the financial statements on the 12/5/2025 .....