

CULLY SIGNS LIMITED

Unaudited Abridged Financial Statements

for the financial year ended 30 April 2025

CULLY SIGNS LIMITED

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CULLY SIGNS LIMITED

Abridged Balance Sheet as at 30 April 2025

	2025 €	2024 €
Fixed assets	33,521	39,777
Current assets	16,315	20,807
Creditors: amounts falling due within one year	(78,716)	(105,585)
Net current liabilities	(62,401)	(84,778)
Total assets less current liabilities	(28,880)	(45,001)
Creditors: amounts falling due after more than one year	(8,385)	-
Net liabilities	(37,265)	(45,001)
Capital and reserves	(37,265)	(45,001)

The financial statements have been prepared in accordance with the micro-companies regime and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime".

We, as directors of CULLY SIGNS LIMITED state that:

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,
- (c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2) of the Companies Act 2014,
- (d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and to prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,
- (e) the company has relied on the specified exemption (as a micro company) contained in section 352 Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

On behalf of the Board:

John Cully
Director

Bernard Cully
Director

29 January, 2026

CULLY SIGNS LIMITED

Notes to the Abridged Financial Statements for the year ended 30 April 2025

1 General Information

CULLY SIGNS LIMITED is a private company limited by shares and incorporated in Ireland. The registered office and principal place of business is at Unit A4, Phase 4, Centrepoint, Rosemount Business Park, Blanchardstown, Dublin 15. The nature of the company's operations and its principal activities continued to be sign manufacturing, graphic artistry and general printing. The financial statements have been presented in Euro (€) which is the functional currency of the company.

2 Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 30 April 2025 have been prepared in accordance with the provisions of FRS105 "The Financial Reporting Standard applicable to the Micro-Entities Regime", issued by the Financial Reporting Council and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS105 "The Financial Reporting Standard applicable to the Micro-Entities Regime" issued by the Financial Reporting Council.

Turnover

Turnover comprises the invoice value of services supplied by the company during the year, exclusive of trade discounts and VAT.

Tangible assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Machinery and Equipment	-	12.5% Straight Line
Motor Vehicles	-	12.5% Straight Line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying values may not be recoverable.

Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price net of trade discounts, less all further costs to completion or to be incurred in marketing and selling.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the balance sheet date.

Share capital of the company

The ordinary share capital of the company is presented as equity.

CULLY SIGNS LIMITED

Notes to the Abridged Financial Statements (continued) for the year ended 30 April 2025

3 Going Concern

The company's total liabilities exceeded its total assets by €37,265 as at 30 April 2025. The validity of the going concern assumption is dependant upon the continued support of the directors. The directors have indicated that this support will be forthcoming when necessary. The financial statements do not include the adjustments that would result if the company was unable to continue as a going concern.

4 Profit and Loss Account

	2025	2024
	€	€
Loss brought forward at the beginning of the financial year	(45,004)	(37,170)
Profit/(loss) for the year	7,736	(7,834)
Loss carried forward at the end of the financial year	<u>(37,268)</u>	<u>(45,004)</u>

5 Director's Transactions

During the financial year, the company entered into the following arrangements with the directors relating to loans, quasi-loans and credit transactions:

	2025	2024
	€	€
At the beginning of the financial year	(35,465)	(6,328)
Advances made	4,250	5,575
Amounts repaid	(4,336)	(34,712)
At the end of the financial year	<u>(35,551)</u>	<u>(35,465)</u>

Disclosure for each director is as follows:

John Cully

At the beginning of the financial year	(24,659)	(5,397)
Advances made	2,000	4,862
Amounts repaid	(3,257)	(24,124)
At the end of the financial year	<u>(25,916)</u>	<u>(24,659)</u>

Bernard Cully

At the beginning of the financial year	(10,806)	(931)
Advances made	2,250	713
Amounts repaid	(1,079)	(10,588)
At the end of the financial year	<u>(9,635)</u>	<u>(10,806)</u>

6 Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

7 Approval of Financial Statements

The financial statements were approved and authorised for issue on 29 January 2026.