

Company Number: 480819

SRM Book & Cook Limited
Abridged Unaudited Financial Statements
for the financial year ended 31 March 2025

SRM Book & Cook Limited
CONTENTS

	Page
Directors' Responsibilities Statement	3
Balance Sheet	4 - 5
Statement of Changes in Equity	6
Notes to the Financial Statements	7 - 13

SRM Book & Cook Limited
DIRECTORS' RESPONSIBILITIES STATEMENT
for the financial year ended 31 March 2025

The directors made the following statement in respect of the unaudited financial statements:

"General responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

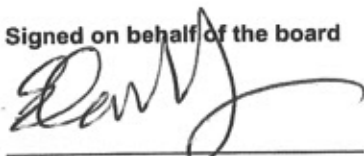
In relation to the financial statements which comprise the Balance Sheet, the Statement of Changes in Equity and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to Azets Ireland, all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 31 March 2025."

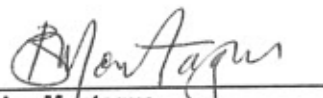
Signed on behalf of the board



Elaine Murphy
Director

Date:

20/01/26



Brian Montague
Director

Date:

20/01/2026

SRM Book & Cook Limited**BALANCE SHEET**

as at 31 March 2025

		2025	2024
	Notes	€	€
Fixed Assets			
Tangible assets	7	1,892,198	2,017,327
Investments	8	1	1
Fixed Assets		<u>1,892,199</u>	<u>2,017,328</u>
Current Assets			
Stocks	9	126,672	102,517
Debtors	10	1,907,095	1,851,827
Cash and cash equivalents		916,292	449,150
		<u>2,950,059</u>	<u>2,403,494</u>
Creditors: amounts falling due within one year	11	<u>(1,041,238)</u>	<u>(873,337)</u>
Net Current Assets		<u>1,908,821</u>	<u>1,530,157</u>
Total Assets less Current Liabilities		<u>3,801,020</u>	<u>3,547,485</u>
Creditors: amounts falling due after more than one year	12	<u>(853,055)</u>	<u>(1,010,029)</u>
Net Assets		<u>2,947,965</u>	<u>2,537,456</u>
Capital and Reserves			
Called up share capital presented as equity		100	100
Retained earnings		<u>2,947,865</u>	<u>2,537,356</u>
Equity attributable to owners of the company		<u>2,947,965</u>	<u>2,537,456</u>

SRM Book & Cook Limited
BALANCE SHEET

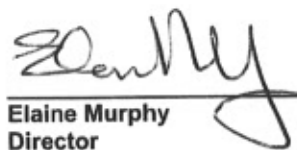
as at 31 March 2025

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of SRM Book & Cook Limited, state that -

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 359 are satisfied,
- (c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,
- (e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 20/01/2026 and signed on its behalf by:


Elaine Murphy
Director


Brian Montague
Director

SRM Book & Cook Limited
STATEMENT OF CHANGES IN EQUITY

as at 31 March 2025

	Called up share capital €	Retained earnings €	Total €
At 1 April 2023	100	2,352,825	2,352,925
Profit for the financial year	-	184,531	184,531
At 31 March 2024	100	2,537,356	2,537,456
Profit for the financial year	-	410,509	410,509
At 31 March 2025	100	2,947,865	2,947,965

SRM Book & Cook Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

1. General Information

SRM Book & Cook Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 480819. The registered office of the company is 40 Lower Ormond Quay, Dublin 1 which is also the principal place of business of the company. The company's principal activity is to carry on the business of restaurants and a book shop. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 31 March 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax. Sales of gift vouchers, issue of credit notes and deposits received from customers are treated as future liabilities, and revenue is recognised when the gift voucher, credit note and deposits are redeemed against a later transaction.

Financial Instruments

Loans and borrowings

All loans and borrowings, both assets and liabilities are initially recorded at the present value of cash payable to the lender in settlement of the liability discounted at the market interest rate. Subsequently loans and borrowings are stated at amortised cost using the effective interest rate method. The computations of amortised cost includes any issue cost, transaction costs and fees, and any discount or premium on settlement, and the effect of this is to amortise these amounts over the expected borrowing period. Loans with no stated interest rate and repayable within one year or on demand are not amortised. Loans and borrowings are classified as current assets or liabilities unless the borrower has an unconditional right to defer settlement of the liability for at least twelve months after the financial year end date.

Other financial liabilities

Trade creditors are measured at invoice price, unless payment is deferred beyond normal business terms or is financed at a rate of interest that is not a market rate. In this case the arrangement constitutes a financing transaction, and the financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Impairment of financial assets

At the end of each reporting period, the company assesses whether there is objective evidence of impairment of any financial assets that are measured at cost or amortised cost, including unlisted investments, loans, trade debtors and cash. If there is objective evidence of impairment, impairment losses are recognised in the Profit and Loss account in that financial year.

SRM Book & Cook Limited**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 31 March 2025

Impairment of assets, other than financial instruments

Where there is objective evidence that recoverable amounts of an asset is less than its carrying value the carrying amount of the asset is reduced to its recoverable amount resulting in an impairment loss. Impairment losses are recognised immediately in the profit and loss account, with the exception of losses on previously revalued tangible fixed assets, which are recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in equity, in respect of that asset.

Where the circumstances causing an impairment of an asset no longer apply, then the impairment is reversed through the profit and loss account, except for impairments on previously revalued tangible assets, which are treated as revaluation increases to the extent that the revaluation was recognised in equity.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	-	4% Straight line (Land is not depreciated)
Long leasehold property	-	2% Straight line
Fixtures, fittings and equipment	-	15% Straight line
Motor vehicles	-	25% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

The residual value and useful lives of the tangible fixed assets are considered annually for indicators that these may have changed. Where such indicators are present, a review will be carried out of the residual value, depreciation method and useful lives, and these will be amended if necessary. Changes in depreciation rates arising from this review are accounted for prospectively over the remaining useful lives of the assets.

Leasing and hire purchases

Tangible assets held under leasing and Hire Purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Balance Sheet at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Profit and Loss Account.

Investments

Investments held as fixed assets are stated at cost less provision for any impairment. Income from other investments together with any related withholding tax is recognised in the Profit and Loss Account in the year in which it is receivable.

Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Borrowing costs

All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

SRM Book & Cook Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund.

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Significant accounting judgements and key sources of estimation uncertainty

Going concern

Based on that support the Directors determine the company will be in a position to meet its liabilities as they fall due, and to continue as a going concern. On this basis the Directors consider it appropriate to prepare the financial statements on a going concern basis. Accordingly, these financial statements do not include any adjustments to the carrying amounts and classification of assets and liabilities that may arise if the company was unable to continue as a going concern.

Useful lives of tangible assets

Long-lived assets comprising primarily of freehold land and buildings, fixtures, fittings and equipment and motor vehicles represent a significant portion of total assets. The annual depreciation charge depends primarily on the estimated lives of each type of asset and, in certain circumstances, estimates residual values. The Directors regularly review these useful lives, physical condition and expected economic utilisation of the assets. Changes in the useful lives can have a significant impact on the depreciation charge for the financial year.

Impairment of stocks

The company holds stocks amounting to €126,672 at the financial year end date. The directors are of the view that an adequate charge has been made to reflect the possibility of stocks being sold at less than cost. However, this estimate is subject to inherent uncertainty.

4.	Operating profit	2025 €	2024 €
	Operating profit is stated after charging:		
	Depreciation of tangible assets	<u>317,209</u>	<u>281,725</u>
5.	Interest payable and similar expenses	2025 €	2024 €
	Interest	<u>45,149</u>	<u>47,489</u>

SRM Book & Cook Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 31 March 2025

6. Employees

The average monthly number of employees, including directors, during the financial year was 91, (2024 - 98).

	2025 Number	2024 Number
Directors	2	2
Staff	89	96
	<u>91</u>	<u>98</u>

7. Tangible assets

	Land and buildings freehold €	Long leasehold property €	Fixtures, fittings and equipment €	Motor vehicles €	Total €
Cost					
At 1 April 2024	3,450,670	944,504	995,674	28,472	5,419,320
Additions	-	-	89,750	102,330	192,080
At 31 March 2025	<u>3,450,670</u>	<u>944,504</u>	<u>1,085,424</u>	<u>130,802</u>	<u>5,611,400</u>
Depreciation					
At 1 April 2024	1,636,908	862,050	874,563	28,472	3,401,993
Charge for the financial year	172,533	67,465	51,629	25,582	317,209
At 31 March 2025	<u>1,809,441</u>	<u>929,515</u>	<u>926,192</u>	<u>54,054</u>	<u>3,719,202</u>
Net book value					
At 31 March 2025	<u>1,641,229</u>	<u>14,989</u>	<u>159,232</u>	<u>76,748</u>	<u>1,892,198</u>
At 31 March 2024	<u>1,813,762</u>	<u>82,454</u>	<u>121,111</u>	-	<u>2,017,327</u>

7.1. Tangible assets continued

Included above are assets held under finance leases or hire purchase contracts as follows:

	2025 Net book value €	Depreciation charge €	2024 Net book value €	Depreciation charge €
Motor vehicles	<u>76,748</u>	<u>25,582</u>	-	-

8. Investments

	Other unlisted investments €
Investments	
Cost	
At 31 March 2025	<u>1</u>
Net book value	
At 31 March 2025	<u>1</u>
At 31 March 2024	<u>1</u>

SRM Book & Cook Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 31 March 2025

continued

9. Stocks	2025	2024
	€	€
Finished goods and goods for resale	<u>126,672</u>	<u>102,517</u>

The replacement cost of stock did not differ significantly from the figures shown.

10. Debtors	2025	2024
	€	€
Trade debtors	54,388	126,911
Amounts owed by group undertakings	1,771,478	1,648,187
Other debtors	15,489	13,818
Taxation	-	7,423
Prepayments	65,740	55,488
	<u>1,907,095</u>	<u>1,851,827</u>

All debtors are due within one year. Other amounts included within debtors not covered by specific note disclosures are unsecured, interest free and repayable on demand. Group loans are interest free and receivable on demand.

11. Creditors	2025	2024
Amounts falling due within one year	€	€
Amounts owed to credit institutions	114,872	114,856
Net obligations under finance leases and hire purchase contracts	25,271	-
Trade creditors	215,215	188,879
Taxation	405,998	315,804
Directors' current accounts (Note 15)	-	39,369
Other creditors	176,340	166,092
Accruals	103,542	48,337
	<u>1,041,238</u>	<u>873,337</u>

All creditors are due within one year. The repayment terms of trade creditors vary between the company's normal term and on demand. Other amounts included within creditors not covered by specific note disclosures are unsecured, interest free and repayable on demand.

SRM Book & Cook Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 31 March 2025

12. Creditors	2025	2024
Amounts falling due after more than one year	€	€
Bank loan	823,482	1,010,029
Finance leases and hire purchase contracts	29,573	-
	<u>853,055</u>	<u>1,010,029</u>
Loans		
Repayable in one year or less, or on demand	114,872	114,856
Repayable between one and two years	113,369	113,369
Repayable between two and five years	340,107	340,107
Repayable in five years or more	370,006	556,553
	<u>938,354</u>	<u>1,124,885</u>
Net obligations under finance leases and hire purchase contracts		
Repayable within one year	25,271	-
Repayable between one and five years	29,573	-
	<u>54,844</u>	<u>-</u>
13. Income Statement	2025	2024
	€	€
At 1 April 2024	2,537,356	2,352,825
Profit for the financial year	410,509	184,531
	<u>2,947,865</u>	<u>2,537,356</u>
At 31 March 2025		
14. Capital commitments		
The company had no material capital commitments at the financial year-ended 31 March 2025.		
15. Directors' remuneration and transactions	2025	2024
	€	€
Remuneration	<u>231,017</u>	<u>168,181</u>
The following amounts are repayable to the directors:		
	2025	2024
	€	€
Brian Montague	<u>-</u>	<u>39,369</u>
Amounts due to the director are interest free, have no fixed repayment term and are subordinated to all other creditors.		
Other than as shown above, any further required disclosures in sections 305 and 306 of the Companies Acts 2014 are nil for both years.		
16. Related party transactions		
The company has availed of the exemption under FRS 102 Section 1A in relation to the disclosure of transactions with group undertakings.		

SRM Book & Cook Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 31 March 2025

Key management personnel compensation

The directors remuneration disclosed in note 15 represents the total compensation paid to key management personnel.

At the balance sheet date, Claremont Newclub Limited, a fellow subsidiary, owes the company €791,478 (2024: €688,187) relating to an interest free loan repayable on demand.

At the balance sheet date, BJHS Holdings Limited, the company's parent, owes the company €980,000 (2024: €980,000) relating to an interest free loan repayable on demand.

17. Parent company

The company regards BJHS Holdings Limited as its parent company.

BJHS Holdings Limited is registered in Ireland.

The ultimate controlling party is Brian Montague.

18. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

19. EQUITY RESERVES

The profit and loss account represents cumulative gains and losses recognised in the profit and loss account, net of transfers to/from other reserves and dividends paid.

20. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 20/01/2026.